

ONGC Videsh Limited

New Delhi
March 2017

Presentation Overview

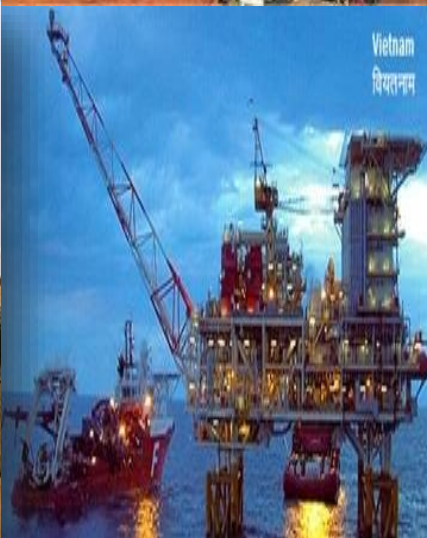
- 1** **Introducing ONGC Videsh**
- 2** **Global Footprint & Project details**
- 3** **Reserves and Production**
- 4** **Financials**
- 5** **Perspective Plan 2030**
- 6** **Our Global NOC/IOC Partners**

Presentation Overview

- 1** **Introducing ONGC Videsh**
- 2 Global Footprint
- 3 Reserves and Production
- 4 Financials
- 5 Perspective Plan 2030
- 6 Our Global NOC/IOC Partners

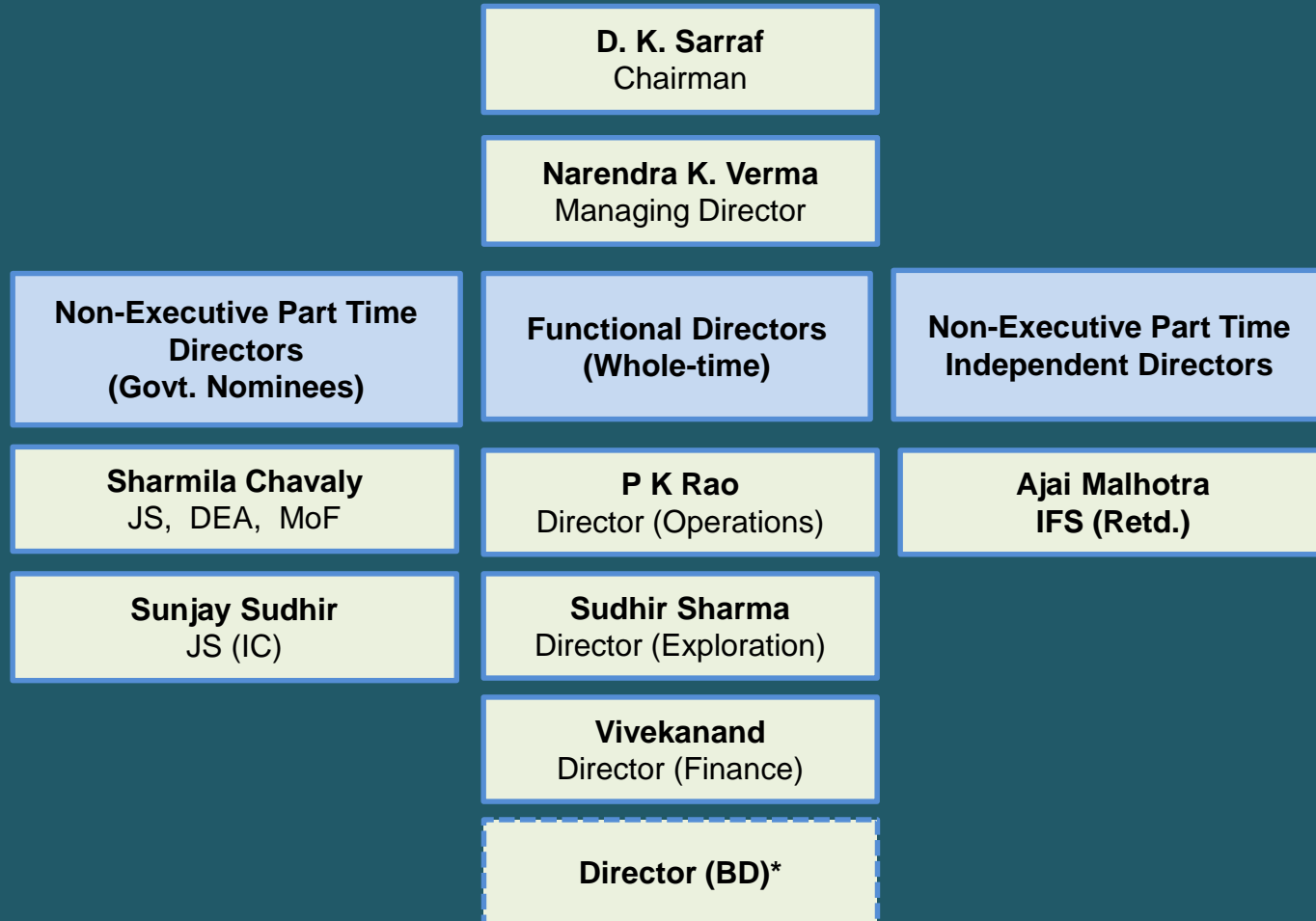
Introduction

Wholly-owned subsidiary of ONGC, engaged in international E&P business



<ul style="list-style-type: none"> Incorporated as Hydrocarbons India Pvt. Ltd. 	<ul style="list-style-type: none"> March 5, 1965
<ul style="list-style-type: none"> Rechristened ONGC Videsh Ltd 	<ul style="list-style-type: none"> June 15, 1989
<ul style="list-style-type: none"> Oil and Gas Assets 	<ul style="list-style-type: none"> 37
<ul style="list-style-type: none"> Global Presence 	<ul style="list-style-type: none"> 17 Countries
<ul style="list-style-type: none"> Production (FY 2015-16) 	<ul style="list-style-type: none"> 166,000 BOEPD
<ul style="list-style-type: none"> Production YTD Dec'2016 	<ul style="list-style-type: none"> 227,839 BOEPD
<ul style="list-style-type: none"> 2P/3P reserves 	<ul style="list-style-type: none"> 596/ 633 MMTOE (as on 01.04.2016, excl. Vankor reserves of 72.58 MMTOE (15%) & 51.96 MMTOE (11%))
<ul style="list-style-type: none"> Cumulative Investment (ITD Dec 2016) 	<ul style="list-style-type: none"> US\$ 27.23 Billion

Board of Directors



Note:

- 1) Functional Directors of ONGC are Special Invitee(s) to the Board.
- 2) *New post of Director (BD) has been sanctioned by the GOI.

Presentation Overview

- 1 Introducing ONGC Videsh
- 2 Global Footprint & Project Details**
- 3 Reserves and Production
- 4 Financials
- 5 Perspective Plan 2030
- 6 Our Global NOC/IOC Partners

Growth Of ONGC Videsh

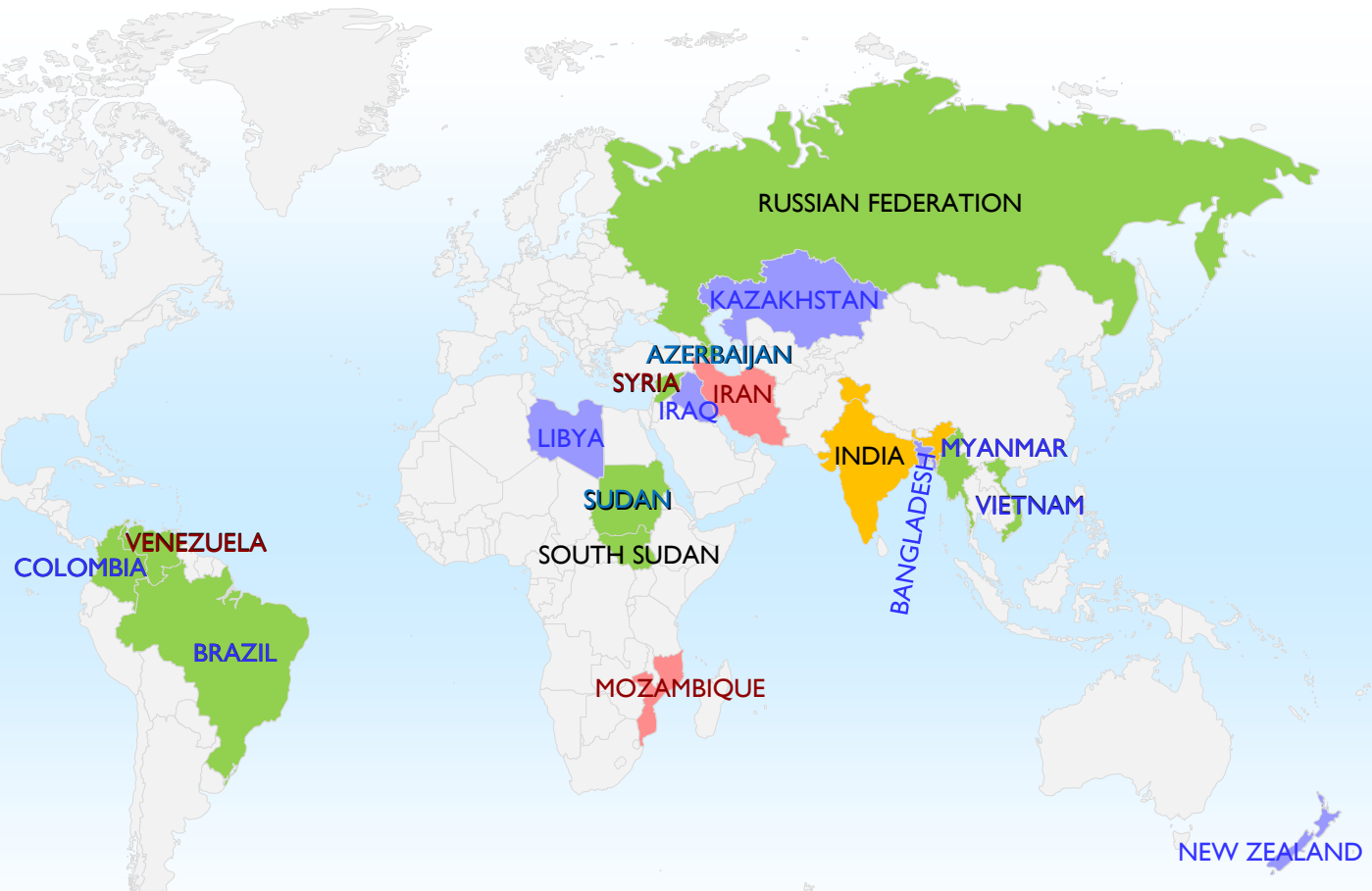
1965	Incorporated as Hydrocarbons India Limited for India's first overseas venture in Iran
1975	Acquired stake in Exploratory block Abu Khema in Iraq
1976	Acquired stake in Exploratory block off the coast of Dar-es-Salam in Tanzania
1988	Acquired three exploration blocks in Vietnam; Block 6, Block 12E and Block 19
2001	Acquired 20% PI in Sakhalin-1 Project, Russia
2003	Acquired 25% PI in Greater Nile Oil Project, Sudan
2006	Acquired 13.5% PI in AFPC, Syria, 15% PI in Block BC-10, Brazil and 50% PI in MECL, Colombia
2008	Acquired 40% PI in San Cristobal- Venezuela
2009	Acquired Imperial Energy Corporation- Russia
2010	Acquired 11% PI in Carabobo-1 Project- Venezuela
2011	Acquired 25% PI in Satpayev Block, Caspian Sea, Kazakhstan
2012	Acquired 50% PI in LLA 69 onland and 100% PI in GUA offshore 2 in Colombia
2013	<ul style="list-style-type: none">➤ Acquired 2.72% PI in ACG Azerbaijan and 2.36% stake in BTC pipeline➤ Acquired two shallow water blocks SS-04 and SS-09 in Bangladesh➤ Acquired additional 12% PI in block BC-10, Brazil
2014	<ul style="list-style-type: none">➤ Acquired 6% PI in the Rovuma Area 1 Offshore Mozambique from Videocon➤ Acquired 10% PI in the above block from Anadarko➤ Acquired 97% PI in two onshore blocks B-2 and EP-3 in the Myanmar➤ Acquired 100% PI in offshore block 14-TAR-R1 (PEP 57090) in New Zealand
2016	Acquired 26% equity in Vankorneft, Russia.

Global Footprints - ONGC Videsh



- 14 Producing Assets in 10 countries

- 4 Under Development Assets in 4 countries



Total 37 Projects in 17 countries

- 17 Exploratory Assets in 9 countries

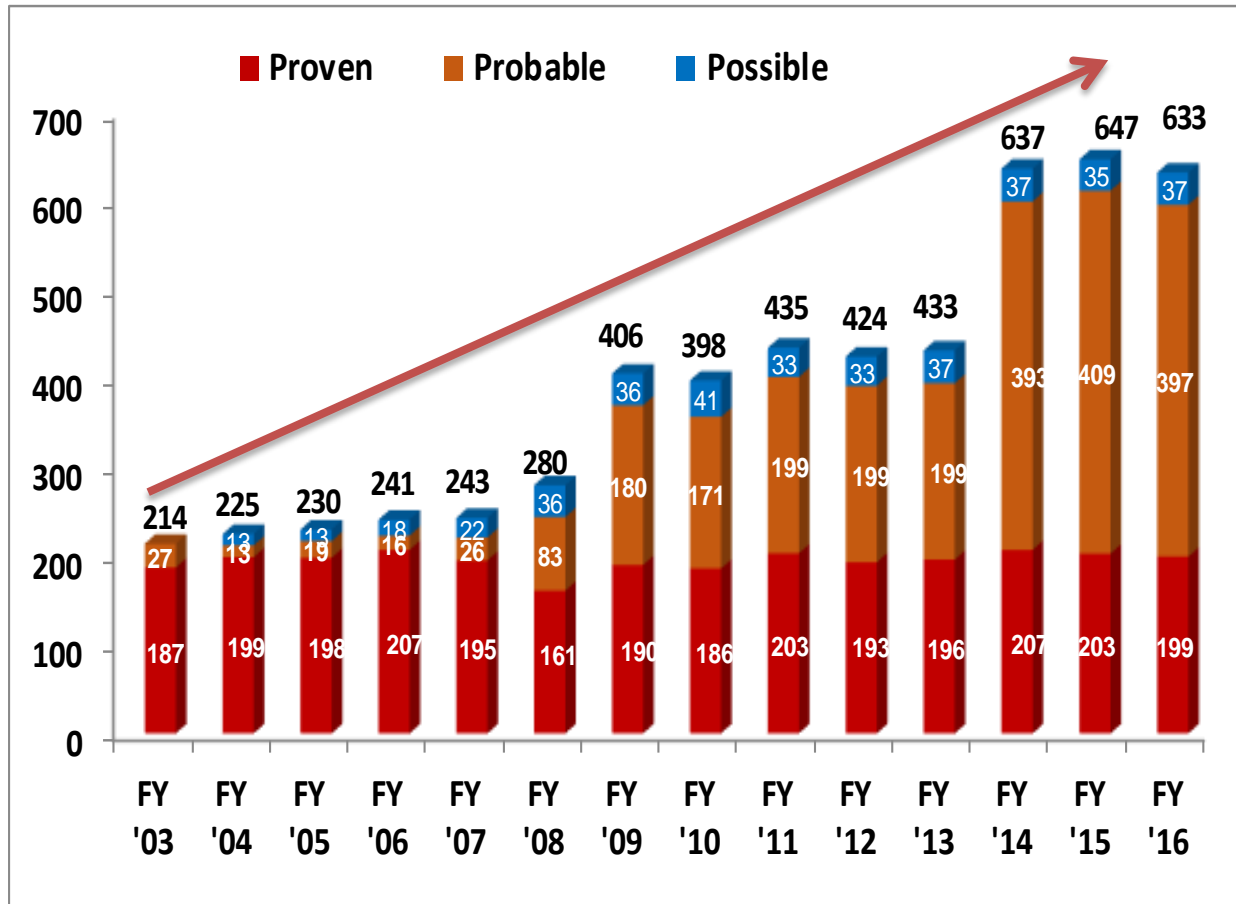
- 2 Pipelines in 2 countries

Presentation Overview

- 1 Introducing ONGC Videsh
- 2 Global Footprint & Project Details
- 3 Reserves and Production**
- 4 Financials
- 5 Perspective Plan 2030
- 6 Our Global NOC/IOC Partners

Growth - Reserves

632.65 MMTOE of Reserves in 17 assets in 11 countries



Reserves	Total (MMToE)
1P	199.47
2P	596.13
3P	632.65

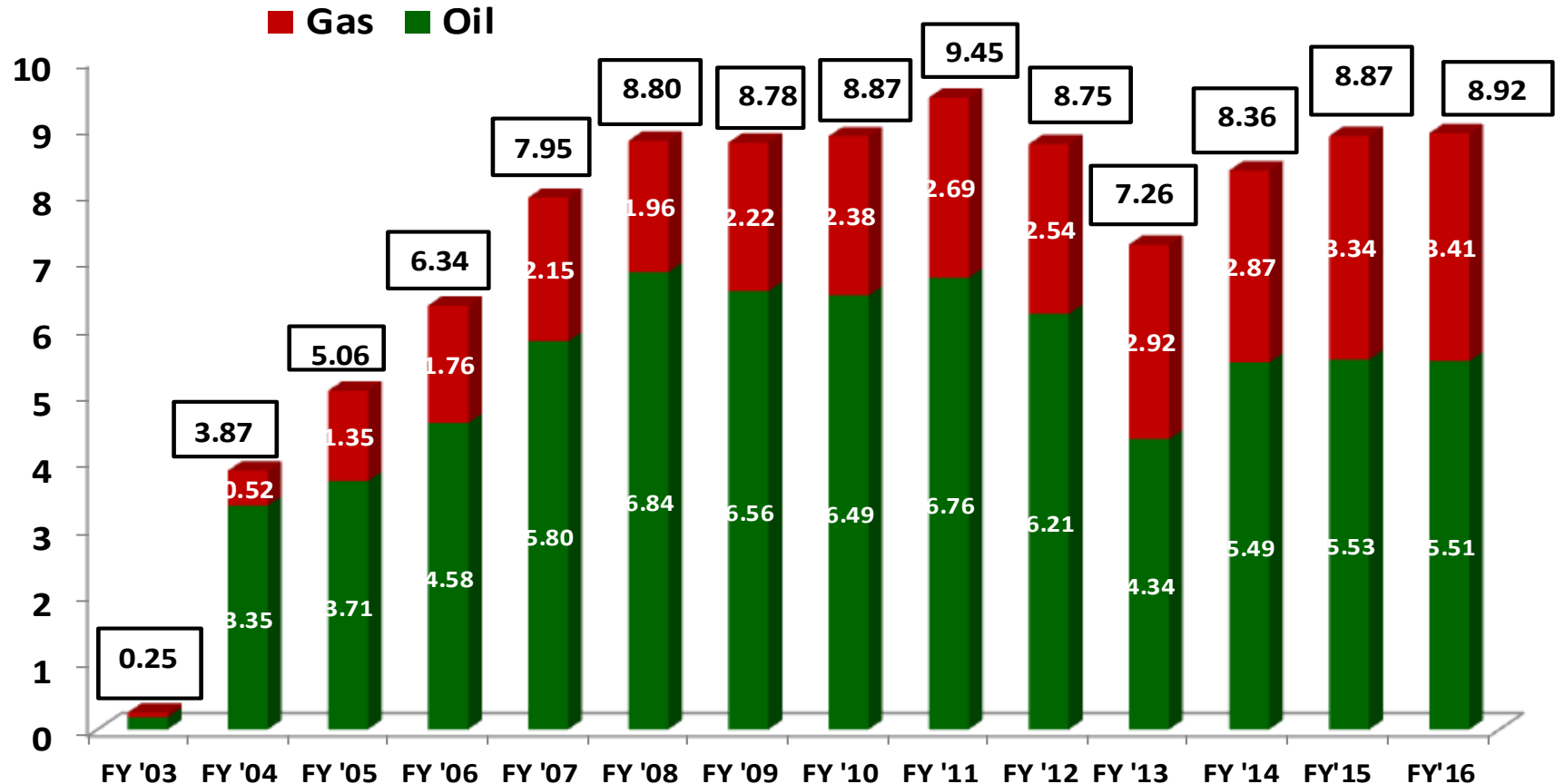
🌐 94.2% of reserves in P1 & P2 Category ~596.13 MMToe

🌐 Acquisition of Vankor has resulted in addition of 72.58 MMTOE (15%) and 51.96 MMTOE(11%) of 1P reserves to ONGC Videsh portfolio.

Note: Reserves are as on 01.04.2016. Does not include Vankor.

Production Performance

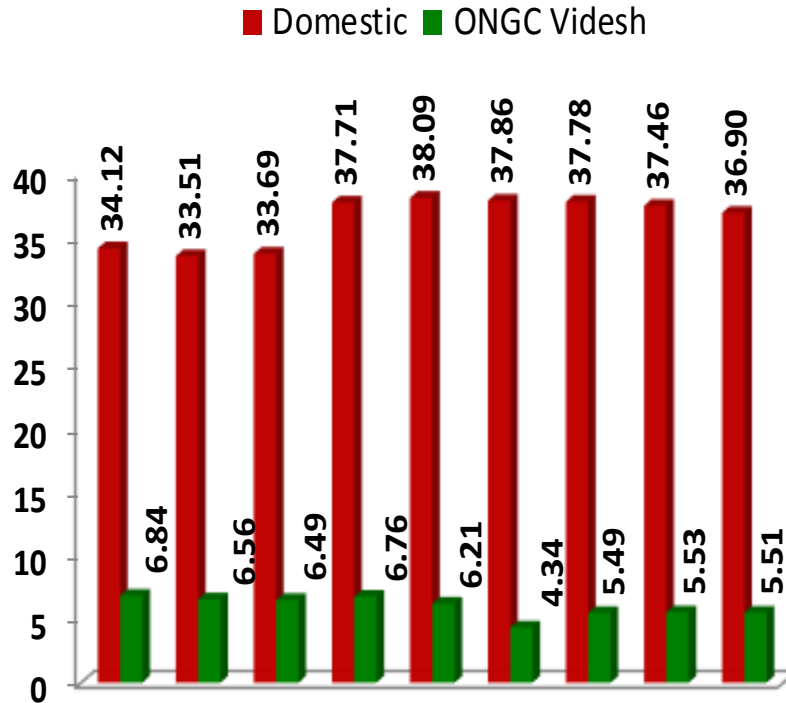
All figures in MMT



🌐 YTD Dec'2016 Performance : **9.058** MMTOE (5.997 MMT Oil + 3.061 BCM Gas)

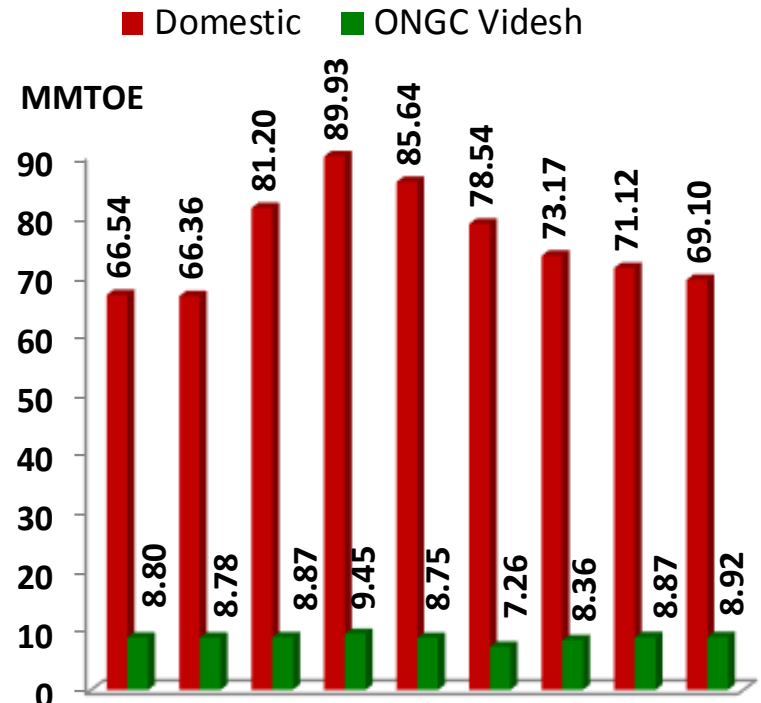
Contribution of ONGC Videsh to National Production

Oil



	FY'08	FY'09	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16
ONGC Videsh's Contribution (%)	20.05	19.56	19.26	17.92	16.32	11.46	14.5	14.7	14.9

Oil & Gas



	FY'08	FY'09	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16
ONGC Videsh's Contribution (%)	13.23	13.22	10.92	10.51	10.22	9.24	11.4	12.47	12.9

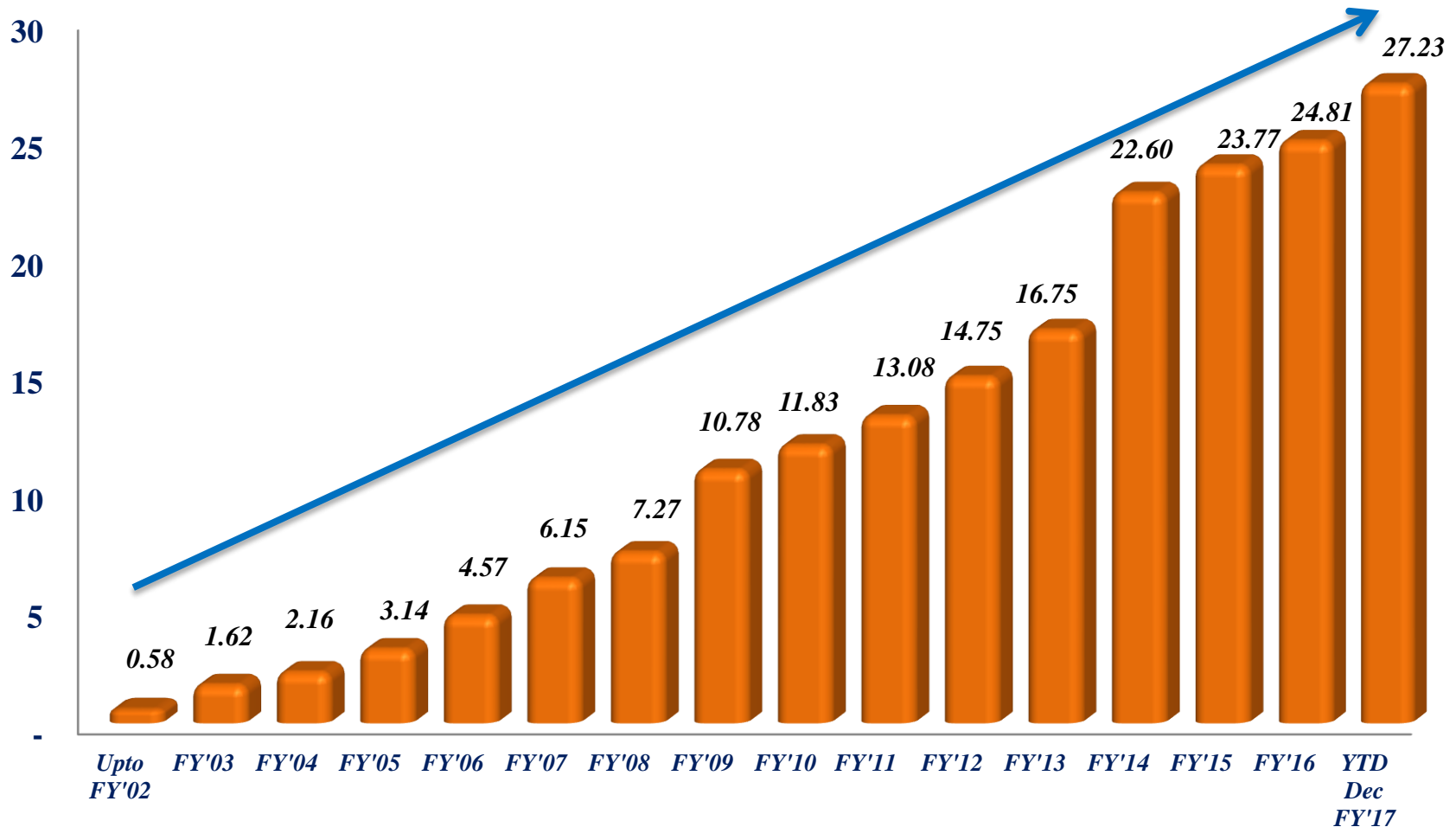
- Produced about 14.9% of India's domestic oil production in FY16
- Produced about 12.9% of India's domestic oil & gas production in FY16

Presentation Overview

- 1 Introducing ONGC Videsh
- 2 Global Footprint & Project details
- 3 Reserves and Production
- 4 Financials**
- 5 Perspective Plan 2030
- 6 Our Global NOC/IOC Partners

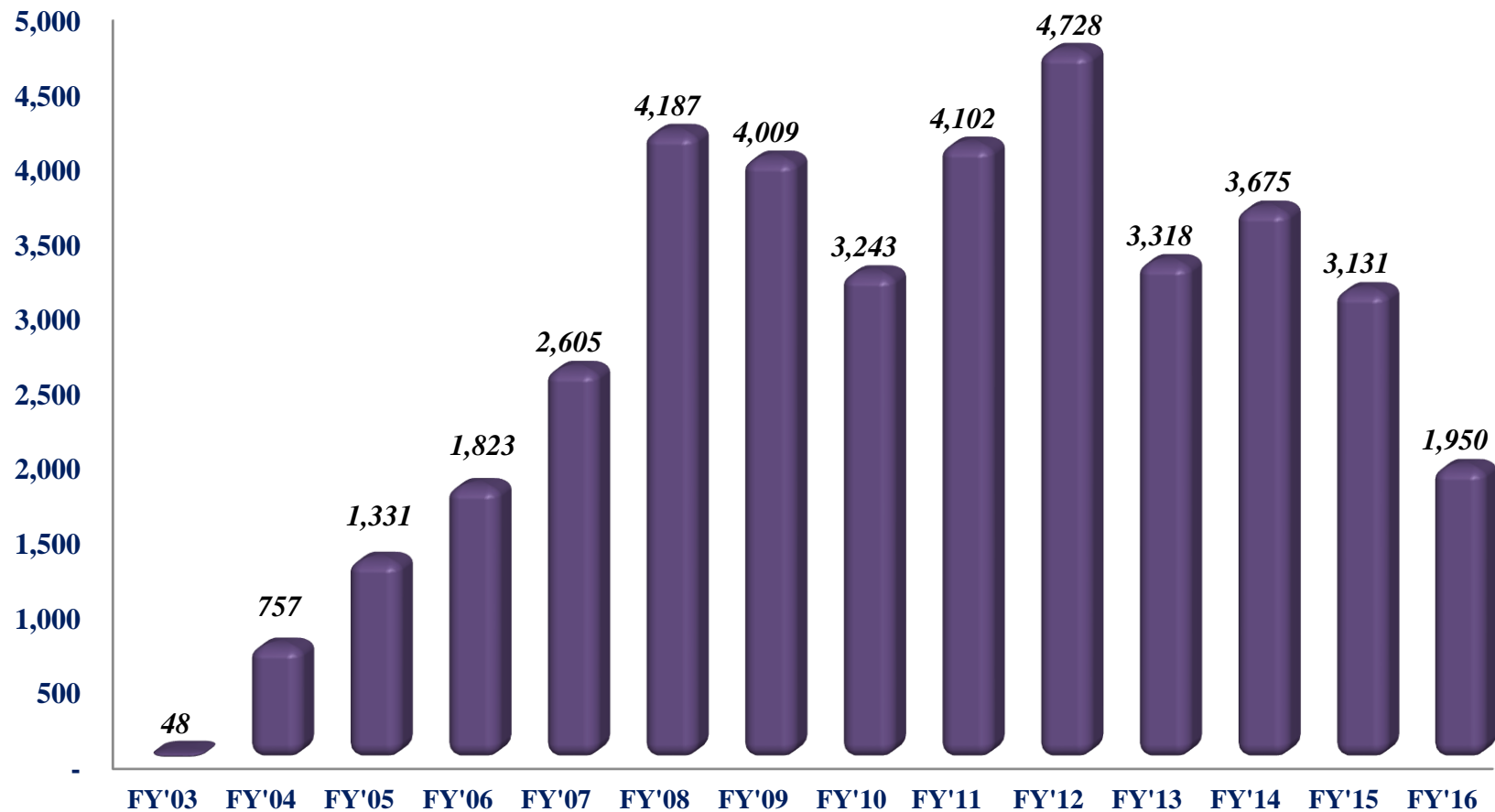
Cumulative Plan Expenditure

Cumulative Investment ITD Dec 2016 US \$ 27.23 Billion



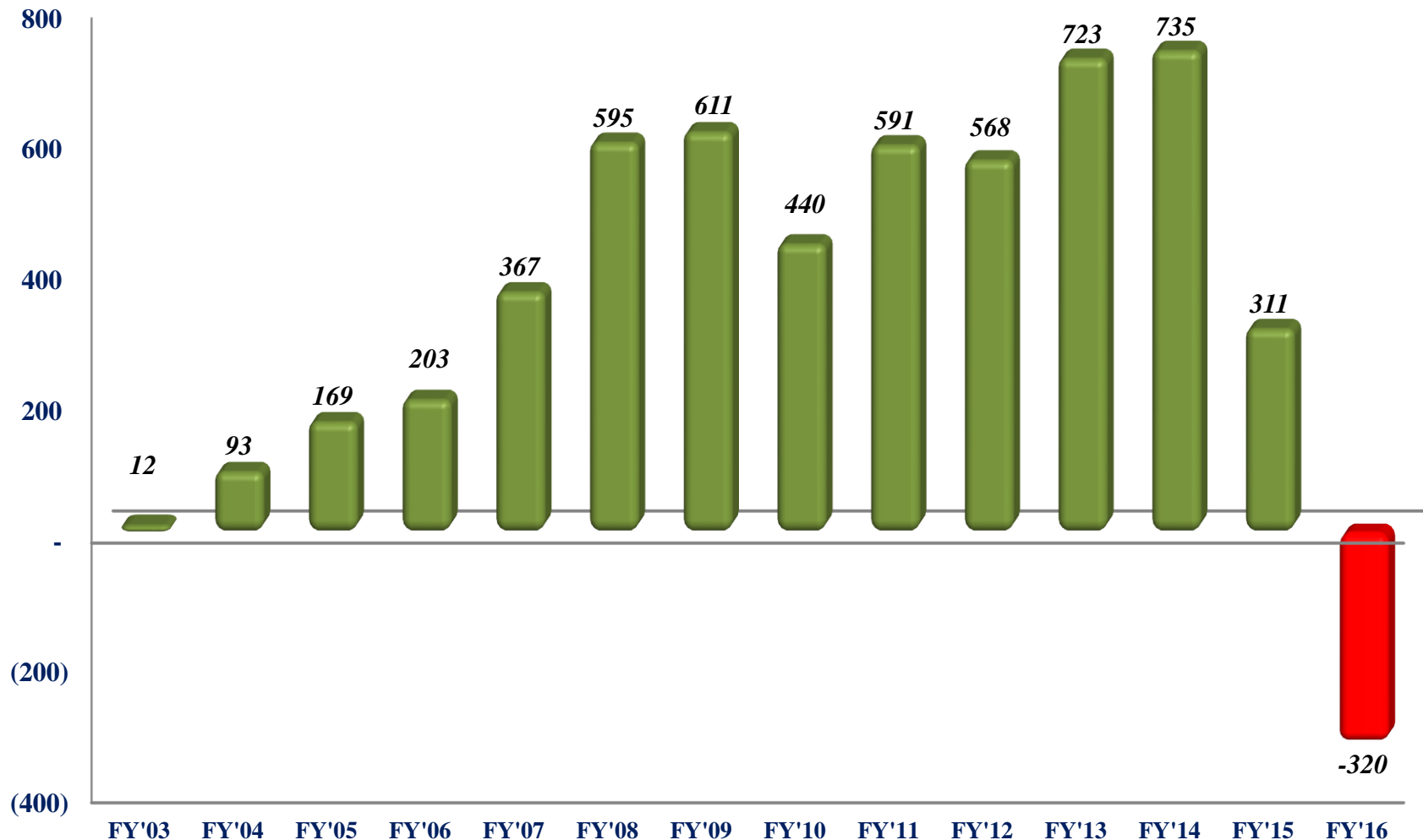
Turnover

In US \$ Million

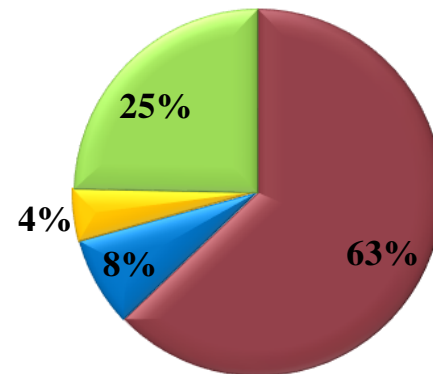
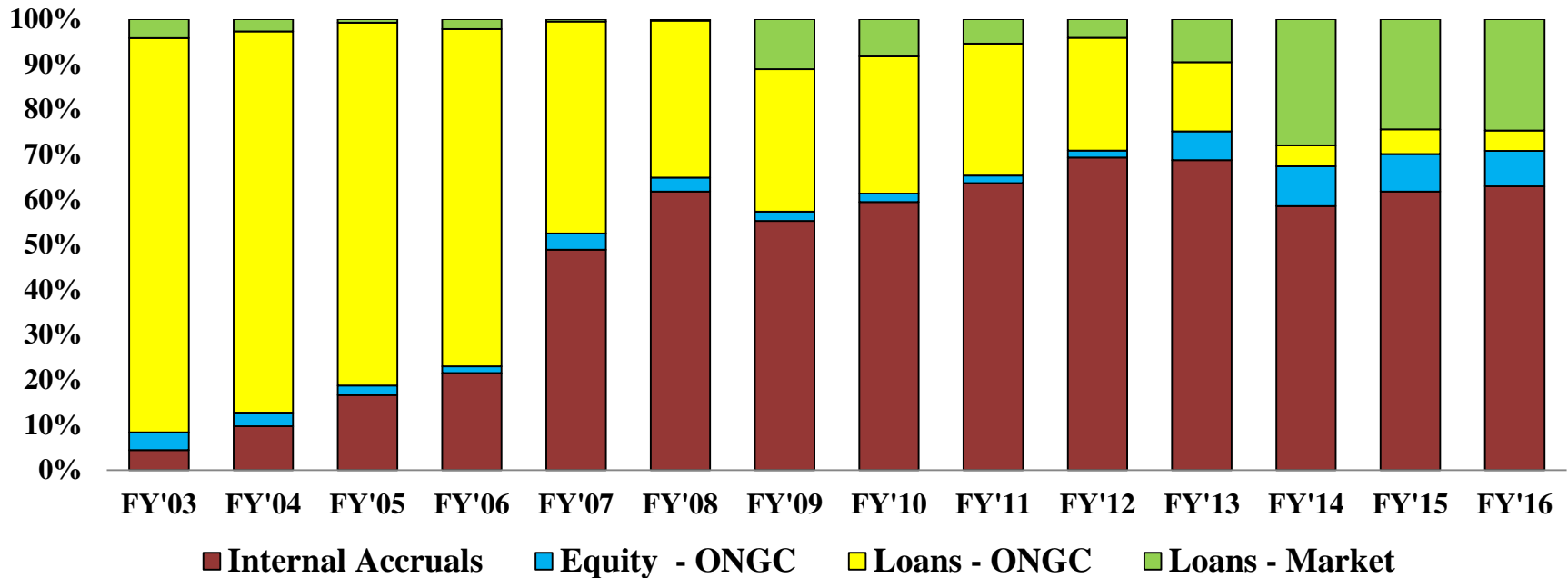


Net Profit

In US \$ Million



Financing of Investments



As on 31.03.2016
₹ 1,26,988 crore (US \$ 24.76 Billion)



Investments largely financed from internal accruals

Presentation Overview

- 1 Introducing ONGC Videsh
- 2 Global Footprint
- 3 Reserves and Production
- 4 Financials
- 5 Perspective Plan 2030**
- 6 Our Global NOC/IOC Partners

PP 2030 : to grow to 60 MMT by 2030

Acquisitions in last four years

Acquired in	PI%	Assets
March, 2013	2.72	ACG, Azerbaijan
	2.36	BTC Pipeline
December, 2013	12	BC-10, Brazil
January, 2014	6	Area 1, Mozambique
February, 2014	10	Area 1, Mozambique
May, 2016	15	Vankorneft, Russia
October, 2016	11	Vankorneft, Russia
7 Exploratory Blocks: 2 each in Colombia, Myanmar and Bangladesh and 1 in New Zealand		

ONGC Videsh - Gaining reputation & stature



Working in several assets as a credible operator / joint-operator

	Producing	Discovered/ Developing	Exploration	Pipeline	Total
Operator	1	1	12	0	14
Joint-operator	5	1	1	0	7
Non-operator	8	2	4	2	16
Total	14	4	17	2	37

Presentation Overview

- 1 Introducing ONGC Videsh
- 2 Global Footprint & Project Details
- 3 Reserves and Production
- 4 Financials
- 5 Perspective Plan 2030
- 6 Our Global NOC/IOC Partners**

Our Partner



Recognitions and Awards



- ① Conferred with the prestigious 'SCOPE award for Excellence and Outstanding Contribution to the Public Sector Management' for 2009-10.
- ① Emerged as India's Most International Company based on the Transnationality Index (TNI) as per survey by ISB, Hyderabad and Fundacao Dom Cabral (FDC), Brazil for 2011-12 and 2012-13.
- ① Awarded India Pride Awards 2013-14 as a best PSU in oil and gas sector among Indian PSU.
- ① Conferred with 'Best Employer Brand Organization in Oil and Gas' in 2013 by Asia Oil & Gas Congress.
- ① Placed at 7th position among top Enterprises in terms of Gross Block as on 31st March 2013. The analysis is published in April 2014 issue of KALEIDOSCOPE, a monthly magazine of SCOPE.
- ① Conferred with ICICI Lombard & CNBC-TV18 'India Risk Management awards' 2015-16 in Public Sector Unit of the year category, at the third edition of The India Risk Management Awards.
- ① OVVL's US\$1 billion dual-tranche bond deal awarded, the "Best Corporate Bond" deal from India at The Asset Triple A Country Awards 2016.
- ① Environmental sustainability, ICT Initiative and Employee Productivity award in Miniratna-I category at the 4th edition of Governance Now PSU Awards-2016.

Thank You