

ONGC Videsh receives Golden Peacock Award for Risk Management

ONGC Videsh received **Golden Peacock Award for Risk Management 2017** instituted by the Institute of Directors (IOD) on 14th December 2017 during Global Convention on Corporate Ethics & Risk Management held at Singapore. Award was handed over to Mr. Narendra K. Verma, MD and other EC members of ONGC Videsh by Head-Risk who received the Award on behalf of the company at Singapore.



Executive Committee with Risk management team during Award trophy and Citation handover

Mr. Narendra Kumar Verma, Managing Director, while complimenting Team ONGC Videsh on this achievement, exhorted to keep momentum and achieve greater heights in risk management and sustainability practices, leading to improved organizational performance.

Enterprise Risk Management system was established in ONGC Videsh in April 2012 with in-house efforts and was further aligned with ISO 31000:2009, an international standard on Risk Management.

The receipt of award is a recognition that ONGC Videsh has taken significant initiatives in Enterprise Risk Management to enhance its governance and sustainability practices.