

## **India's Most International Company based on the Transnationality Index (TNI) as per survey by ISB, Hyderabad and Fundacao Dom Cabral (FDC), Brazil for 2011-12 and 2012-13**

Indian companies — both private and government-owned enterprises — are becoming increasingly transnational, according to a survey by the Indian School of Business (ISB), Hyderabad, and Fundacao Dom Cabral (Business School), Brazil. According to the Transnationality Ranking of Indian companies, the top five companies in the list have a Transnationality Index (TNI) greater than 50 per cent.

The TNI combines three measures (percentage of international assets to total assets, percentage of international revenues to total revenues and percentage of overseas employees to total employees) to determine the overall degree of internationalisation of companies.

Companies have been ranked not only on basis of TNI, but also created a list for top 20 companies on the basis of the value of the foreign assets and top 20 companies ranked on the basis of the value of overseas revenues. Tata Steel topped the list among companies on basis of value of foreign assets and Reliance Industries topped the list in overseas revenue category. Oil and Natural Gas is the only public sector firm to feature in the list. It ranks fifth among the top 20 companies on basis of the value of the foreign assets.