



ONGC VIDESH LIMITED

CORPORATE PRESENTATION



Nov 2020, Delhi

Disclaimer

- ① This presentation does not provide individually tailored advice but is an effort to express views that may be considered debatable, and may not conform to different views on the topic and does not contain any information of strategic nature emerging from the ONGC Videsh Limited
- ① The Company has prepared this presentation based on information available to it, including information derived from public sources that have not been independently verified. While reasonable efforts have been made to provide reliable information through this presentation, no representation or warranty, express or implied, is provided in relation to the fairness, accuracy, correctness, completeness or reliability of the information, opinions or conclusions expressed herein. Neither the Company nor anyone else accepts any liability whatsoever for any loss, howsoever, arising from use or reliance on this presentation or its contents or otherwise arising in connection therewith.
- ① This presentation had been prepared without regard to any pressure group, institution/ lobby on international affairs or relations and is not meant to aim at any individual, institution, group, country, government or political representatives, its ideology, thinking or prophesy.
- ① This presentation is not intended to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any investor. The information contained herein does not purport to be all-inclusive or to contain all of the information a prospective or existing investor may desire. All investors should conduct their own investigation and analysis of the Company and consider such factors in consultation with a professional advisor of their choosing when deciding if an investment is appropriate.
- ① This presentation may contain forward looking statements including statements regarding our intent, belief or current expectations. While due care has been used in the preparation of forecast information, actual results may vary in a materially positive or negative manner.

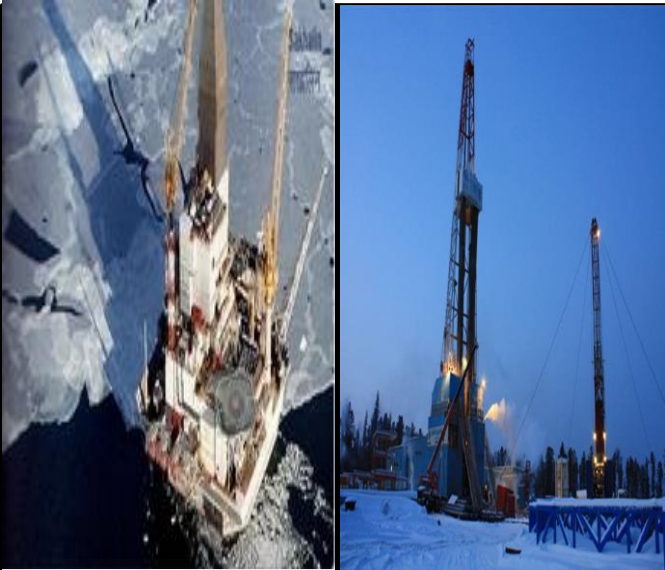
Presentation Overview

- 1** **Introducing ONGC Videsh**
- 2** **Global Footprint & Project details**
- 3** **Reserves and Production**
- 4** **Financials**
- 5** **Growth plans**
- 6** **Our Global Partners**

Presentation Overview

- 1** **Introducing ONGC Videsh**
- 2 Global Footprint
- 3 Reserves and Production
- 4 Financials
- 5 Growth plans
- 6 Our Global NOC/IOC Partners

ONGC Videsh Limited – International E&P Company of India



**5th March,
1965**

- Incorporated as **Hydrocarbons India Pvt. Ltd.**

**15th June,
1989**

- Rechristened **ONGC Videsh Ltd**, wholly owned subsidiary of ONGC

**17 Countries,
37 Assets**

- Global Presence

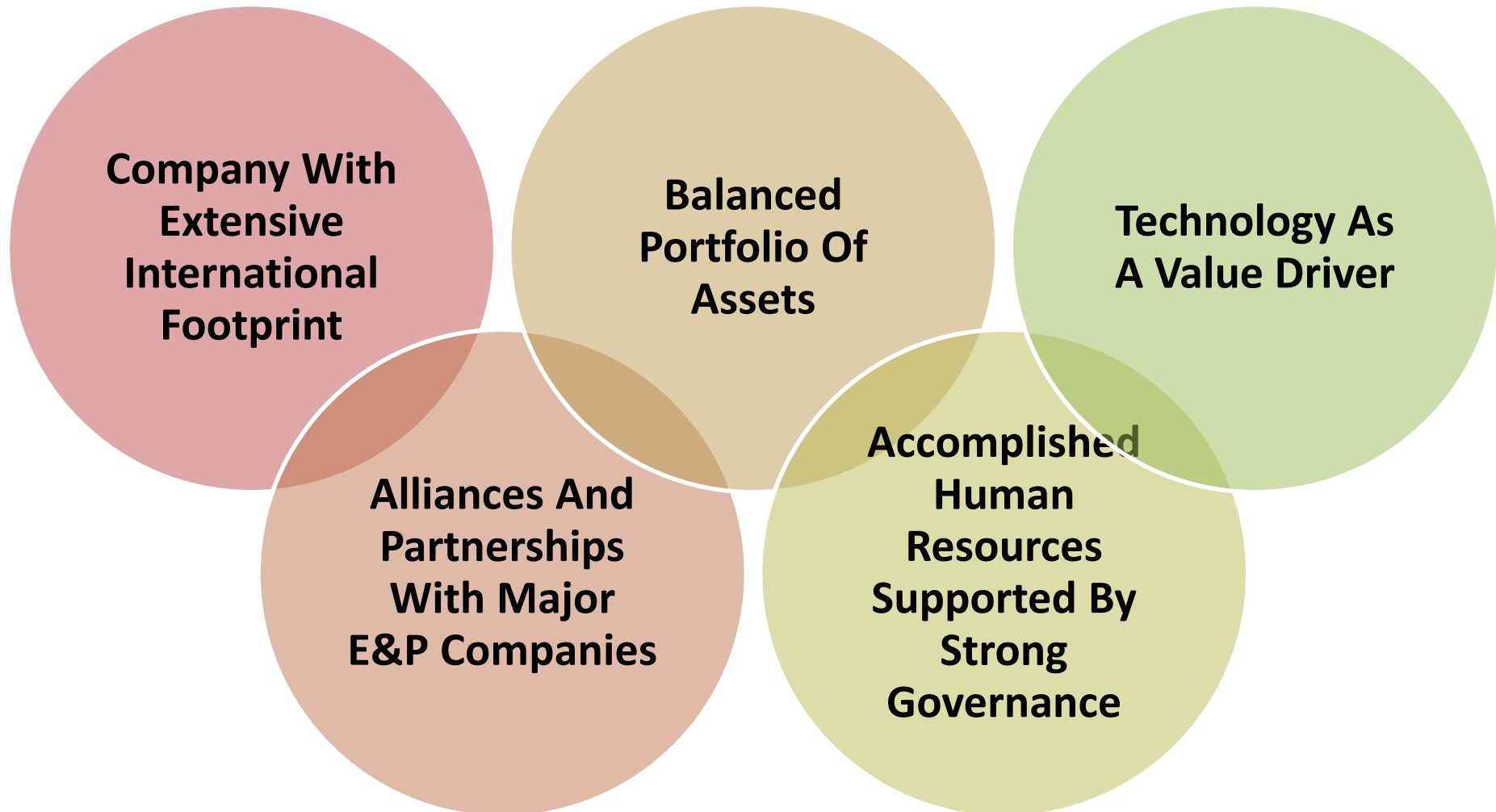
**285.3
kBOEPD**

- Production (FY 2019-20)

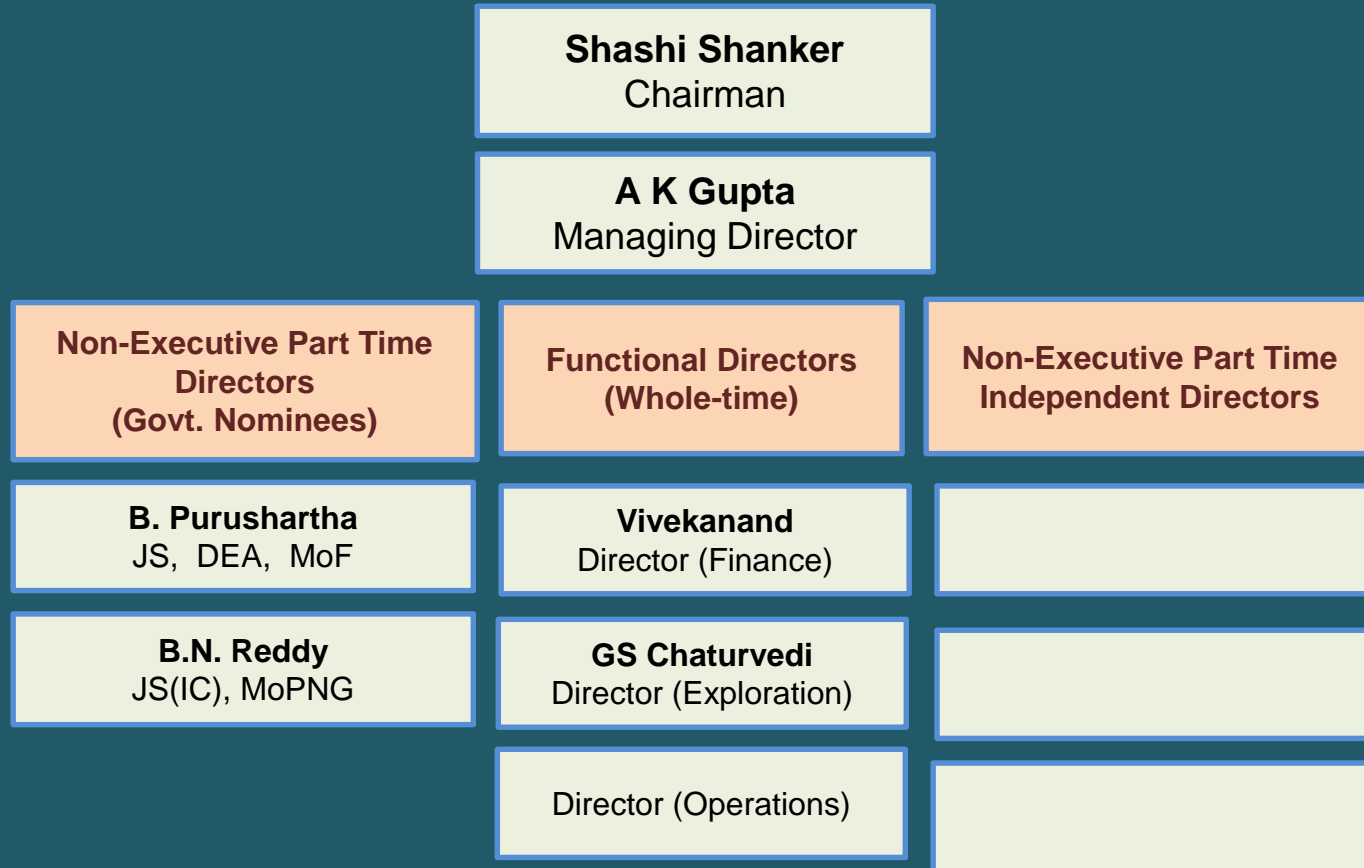
**587/ 612
MMTOE**

- 2P/3P reserves (@01.04.2020)

ONGC Videsh Limited – Key Strengths Enabling Sustainable Competitive Advantage



Board of Directors



Functional Directors of ONGC are Special Invitee (s) to the Board.

ONGC Videsh Limited – Organogram



Presentation Overview

1

Introducing ONGC Videsh

2

Global Footprint & Project Details

3

Reserves and Production

4

Financials

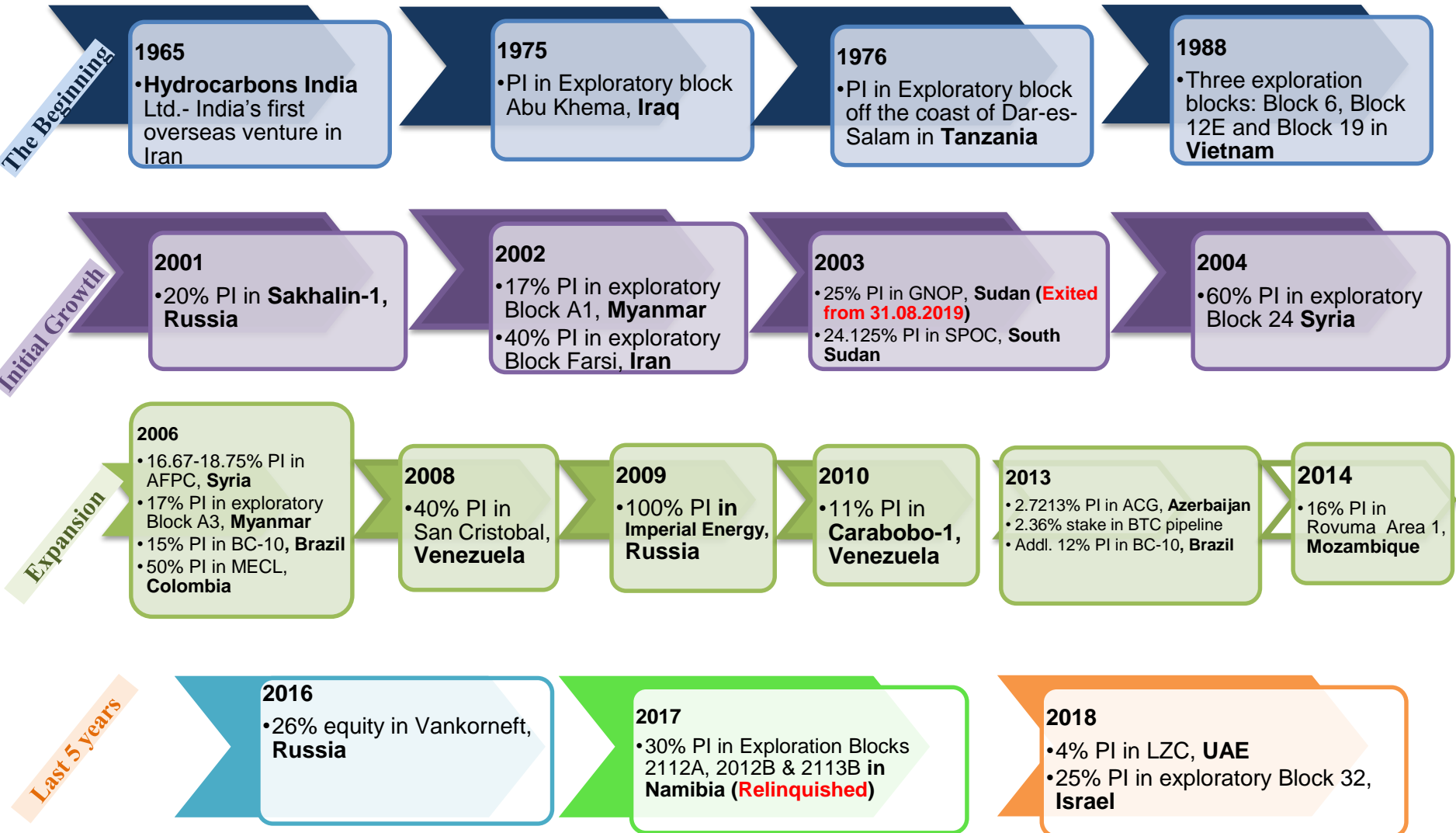
5

Growth plans

6

Our Global NOC/IOC Partners

Growth Of ONGC Videsh



Global Footprints of ONGC Videsh

37 projects in
17 countries

Producing:
14

Discovered/
Developing: 4

Exploration:
16

Pipeline: 3

CIS BU

Azerbaijan	1	1
Kazakhstan	1	

Russia BU

Russia	3
--------	---

VENEZUELA BU

Venezuela	1	1
-----------	---	---

AP BU

Vietnam	1	1
Myanmar	2	2
Bangladesh	2	

LAC BU

Colombia	6	1
Brazil	1	1

MENA BU

Syria	1	1
Iraq	1	
Iran	1	
Israel	1	
Libya	1	
UAE		1
South Sudan		2

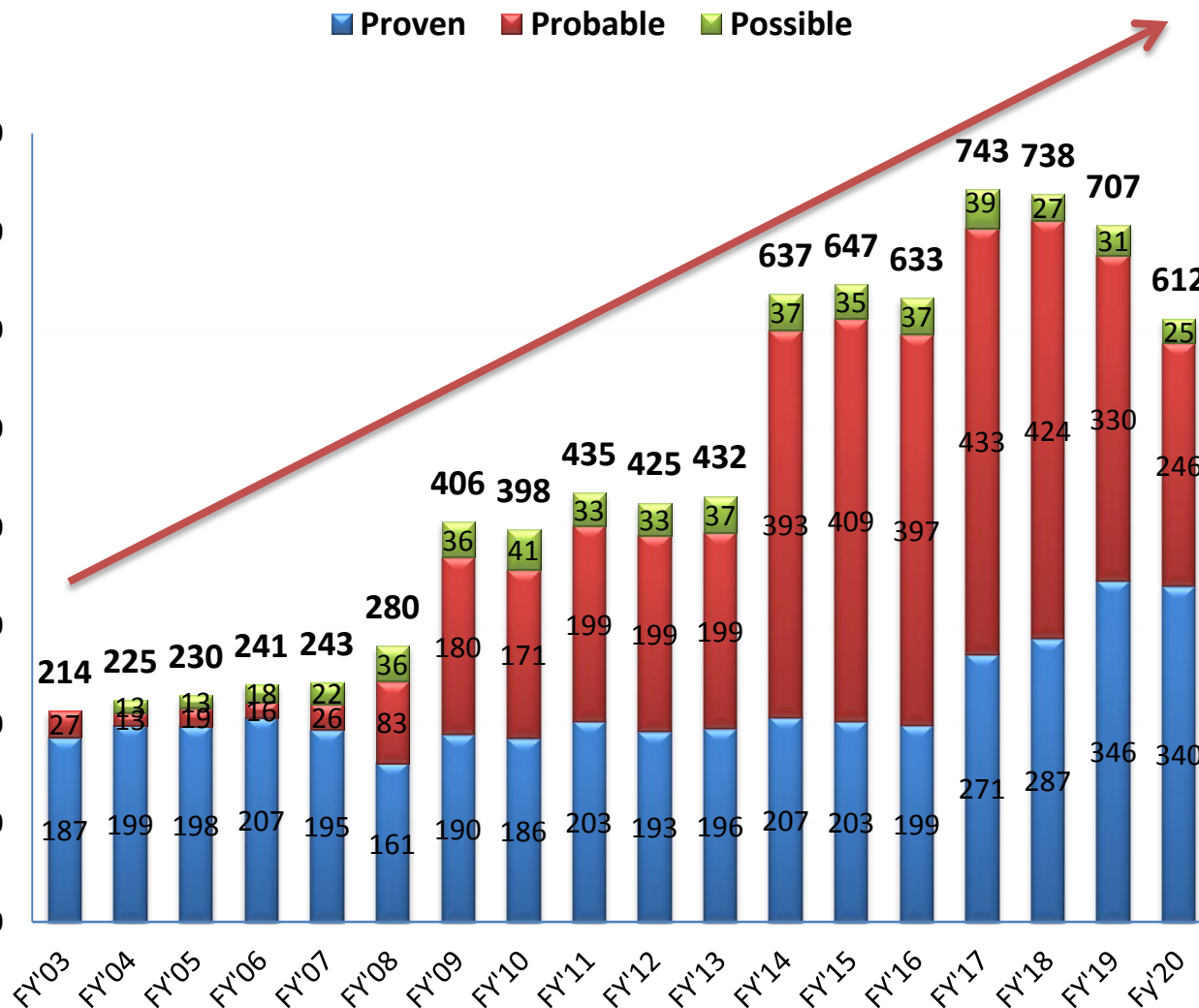
MOZAMBIQUE BU

Mozambique	1	
------------	---	--

Presentation Overview

- 1 Introducing ONGC Videsh
- 2 Global Footprint & Project Details
- 3 Reserves and Production**
- 4 Financials
- 5 Growth plans
- 6 Our Global NOC/IOC Partners

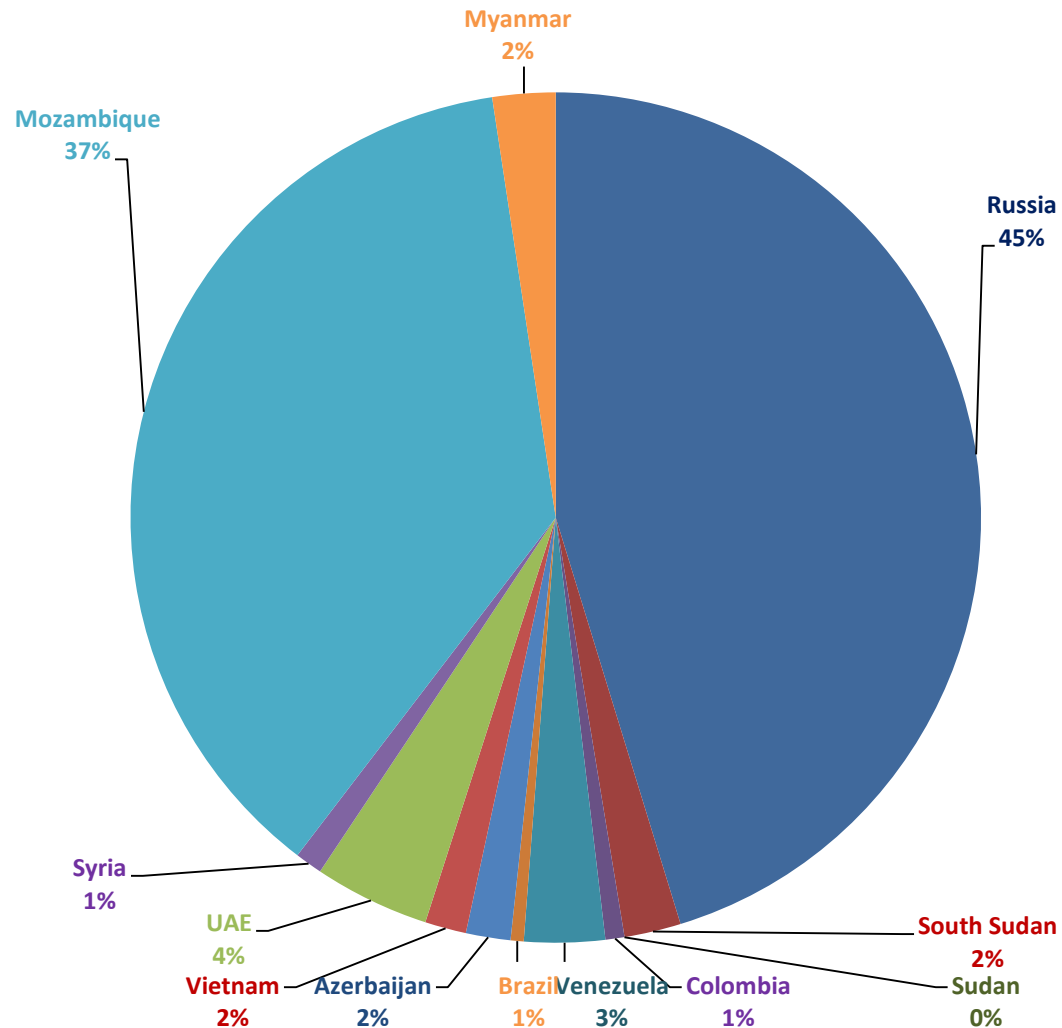
Reserves - Growth



Reserves @ 01.04.20	1P	2P	3P
Total (MMToE)	340.5	586.9	611.9

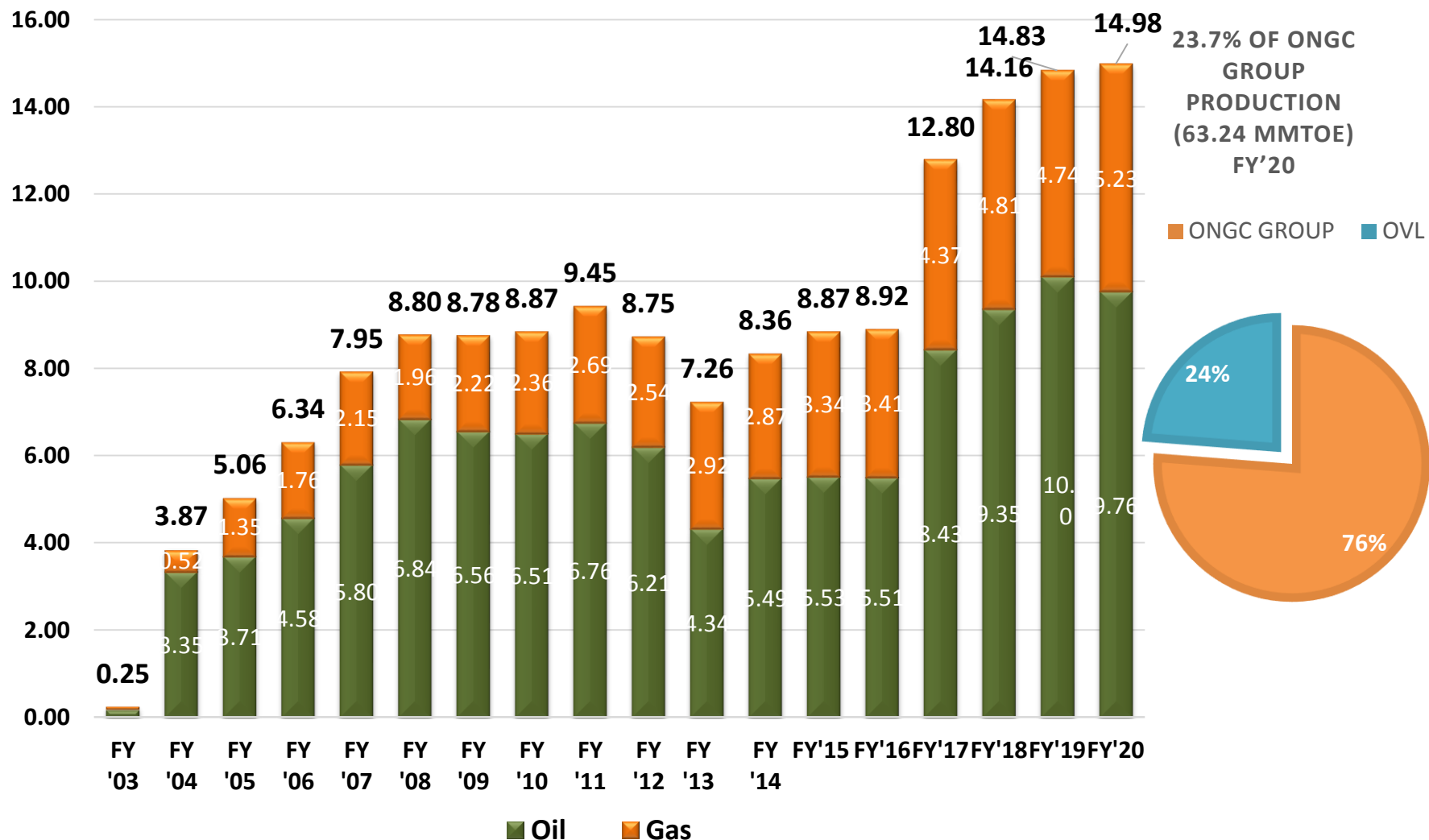
ONGC Videsh – Reserves Spread

2P Reserves 586.9 MMTOE as on 1-4-2020



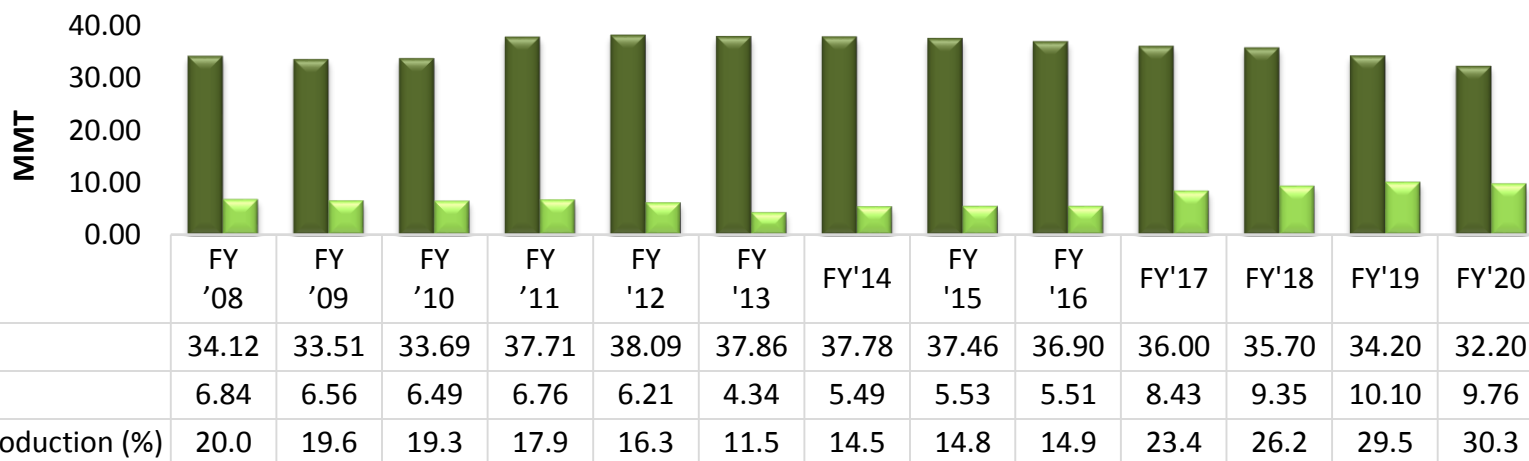
Production Performance

PRODUCTION in MMTOE

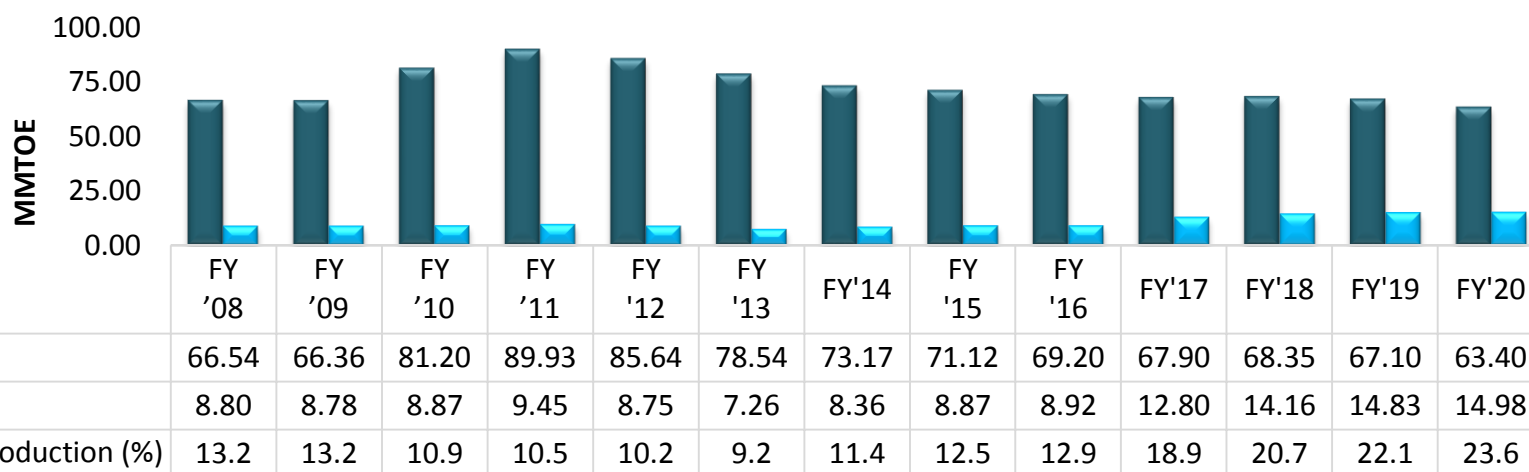


Production of ONGC Videsh to National Production

Oil



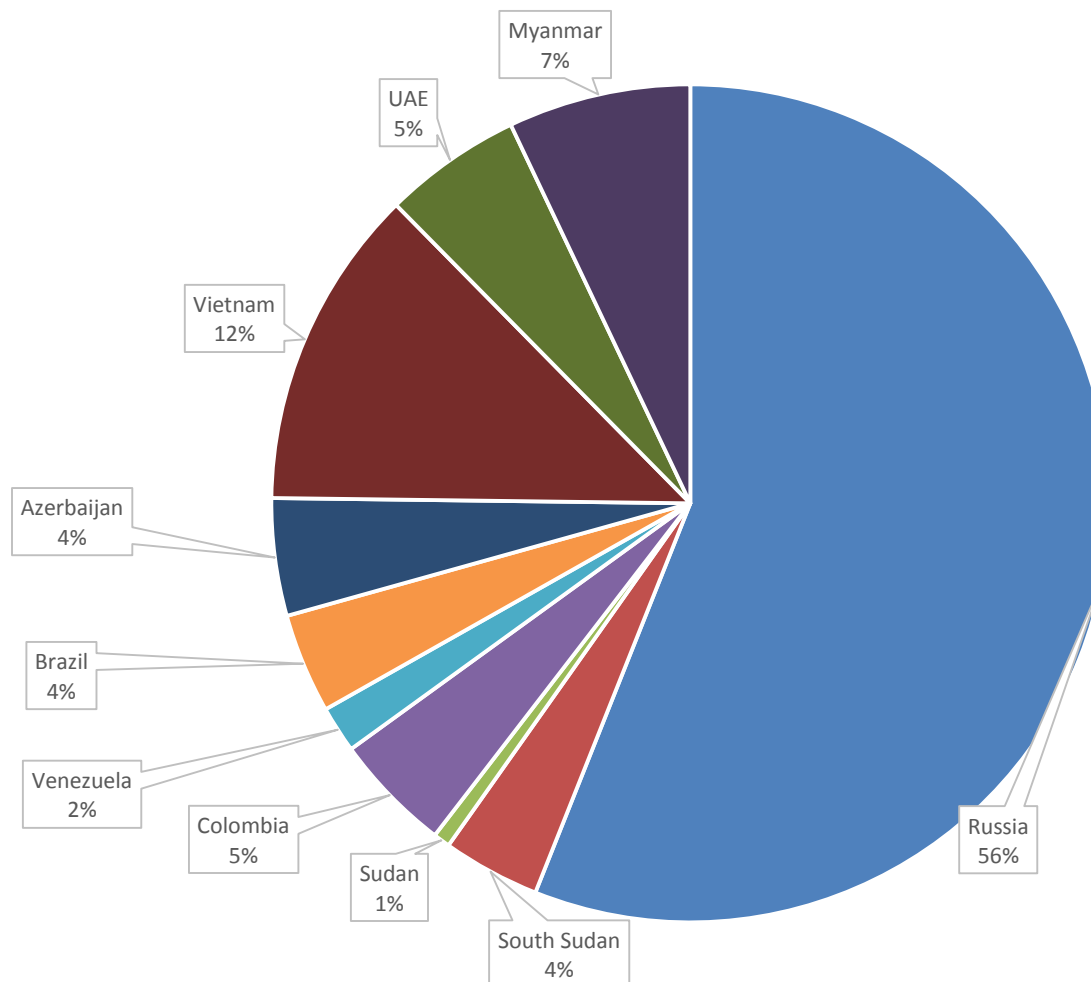
Oil & Gas



Source : MoPNG

ONGC Videsh – Production Basket

Country Wise FY 2019 -20 (MMToE)

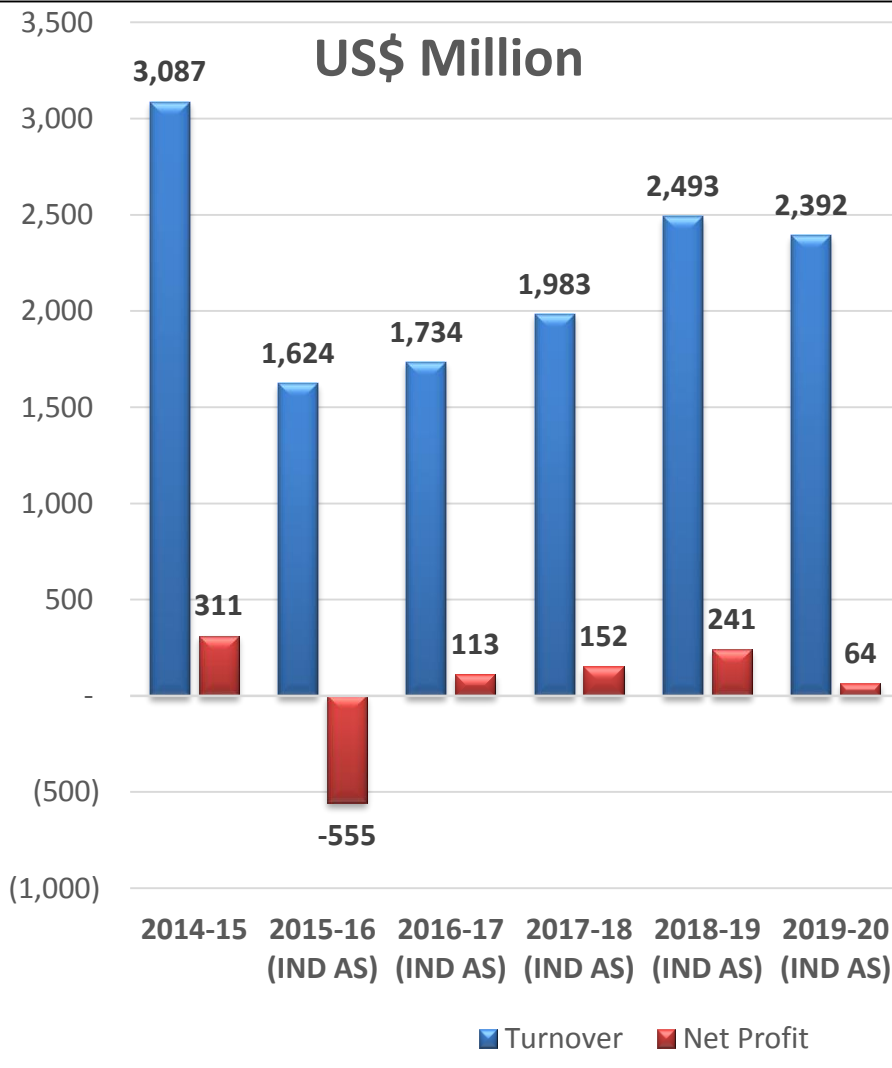


Presentation Overview

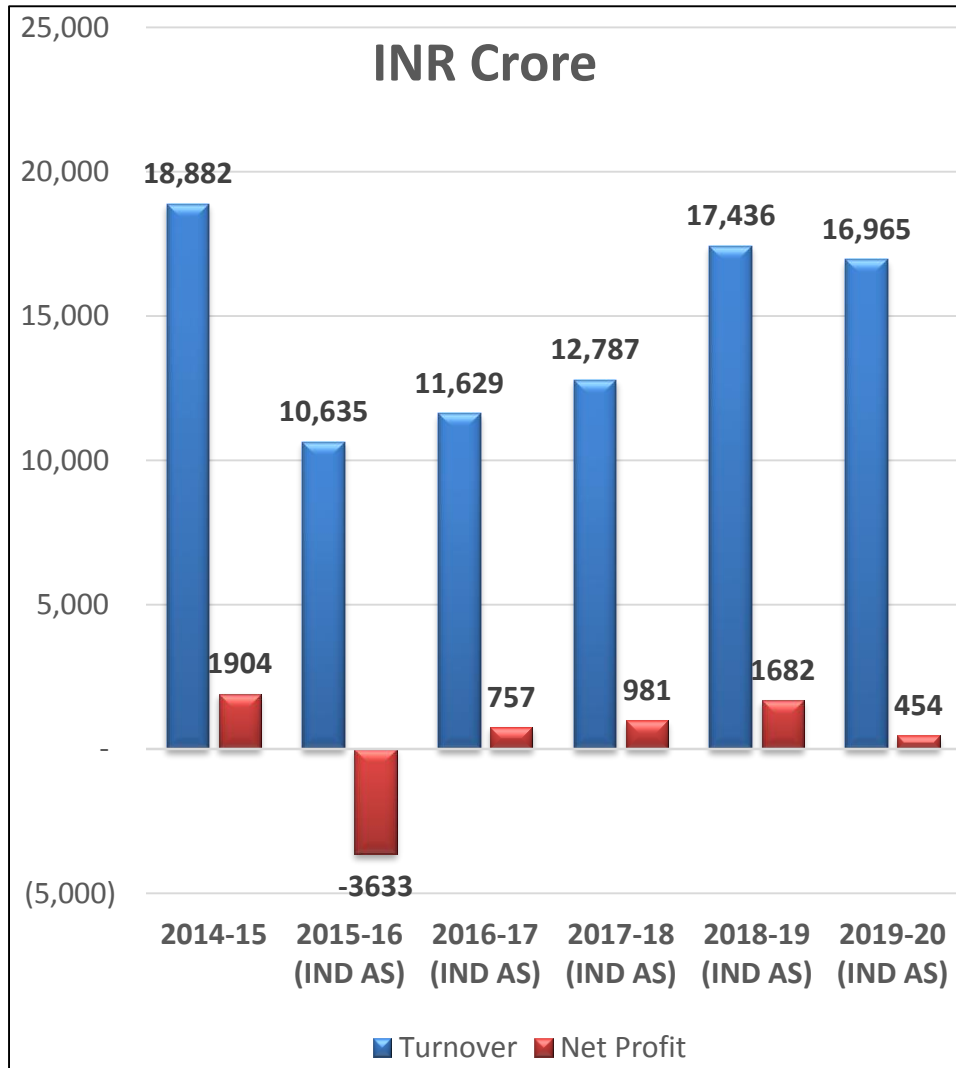
- 1 Introducing ONGC Videsh
- 2 Global Footprint & Project details
- 3 Reserves and Production
- 4 Financials**
- 5 Growth plans
- 6 Our Global NOC/IOC Partners

Turnover & PAT

US\$ Million



INR Crore



Presentation Overview

- 1 Introducing ONGC Videsh
- 2 Global Footprint
- 3 Reserves and Production
- 4 Financials
- 5 Growth plans**
- 6 Our Global NOC/IOC Partners
- 7 Key CoVid Impacts to E&P industry

Our Vision, Mission and Objectives



Our Vision

- To be a world-class exploration and production company providing energy security to the country



Our Mission

- To contribute 40 MMTon of equity Oil and Oil Equivalent Gas by 2040



Our Objectives

- To support India's energy security
- To build balanced portfolio of exploration, discovered and producing assets in focus countries
- To build a team that excels in performance through assimilation of best practices and technologies
- To be at par with the best international oil and gas companies
- Be the strongest Indian Player in the international E&P
- Build collaborative relations with partners

Acquisitions in last five years

Acquired in	PI%	Assets
May, 2016	15	Vankorneft, Russia
October, 2016	11	Vankorneft, Russia
February, 2018	4	Lower Zakum Concession, UAE

2 Exploratory Blocks:

- 30% PI in Namibia PEL 0037(**Relinquished**) for Blocks 2112A, 2012B and 2113B
- 25% PI in Block 32, Israel

ONGC Videsh - Gaining reputation & Stature

Working in several assets as a credible operator / joint-operator

	Producing	Discovered/ Developing	Exploration	Pipeline	Total
Operator	1	1	11	0	13
Joint-operator	4	1	1	0	6
Non-operator	9	2	4	3	18
Total	14	4	16	3	37

Presentation Overview

- 1 Introducing ONGC Videsh
- 2 Global Footprint & Project Details
- 3 Reserves and Production
- 4 Financials
- 5 Perspective Plan 2030
- 6 Our Global Partners**

Our Partners

Partnerships with leading IOCs/NOCs worldwide



Recognitions and Awards



- 🌐 **India's Most International Company** based on the Transnationality Index (TNI) as per survey by ISB, Hyderabad and Fundacao Dom Cabral (FDC), Brazil for 211-012 and 2012-13.
- 🌐 Awarded **ISO/IEC 27001:2013** Certificate for **Information Security Management System**.
- 🌐 Awarded **ISO 9001:2015, ISO-14001-2015 and ISO 45001-2018** Certificate for **QHSE Management system**.
- 🌐 **India Pride Awards 2013-14** as the best PSU in oil and gas sector.
- 🌐 **'Best Employer Brand Organization in Oil and Gas'** in 2013 by Asia Oil & Gas Congress.
- 🌐 Conferred with ICICI Lombard & **CNBC-TV18 'India Risk Management Awards'** 2016 and 2020 in Public Sector Unit of the year category,
- 🌐 OVVL's US\$1 billion dual-tranche bond deal awarded, the **"Best Corporate Bond"** deal from India at The Asset Triple A Country Awards 2016.
- 🌐 **Environmental sustainability, ICT Initiative and Employee Productivity award** in Miniratna-I category at the 4th edition of Governance Now PSU Awards-2016.
- 🌐 **Best Risk Management Framework & Systems – Risk Technology** – at the 4th edition of The India Risk Management Awards 2018.
- 🌐 **Strategic Performance Award at Governance Now PSU Awards-2017 and Strategic Investment Award** at Governance Now PSU Awards-2018 in Miniratna-I category.
- 🌐 **SKOCH Oil and Gas Platinum award for Technology** in International Exploration and Production 2018.

Thank You



Strategy and Corporate Planning
© ONGC Videsh Ltd.
Sep 2020