



ONGC Videsh Limited

Corporate Presentation

June 2024

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1

Introduction of ONGC Videsh

2

Global Footprints

3

Reserves and Production

4

Financials

5

Growth plans

6

Global Partners

- 1** **Introduction of ONGC Videsh**
- 2 Global Footprints
- 3 Reserves and Production
- 4 Financials
- 5 Growth Plans
- 6 Global Partners

Wholly-owned subsidiary of ONGC, Engaged in International E&P business



5th March 1965

- Incorporated as **Hydrocarbons India Pvt. Ltd.**

15th June 1989

- Rechristened **ONGC Videsh Ltd.**

19 Countries,
32 Assets

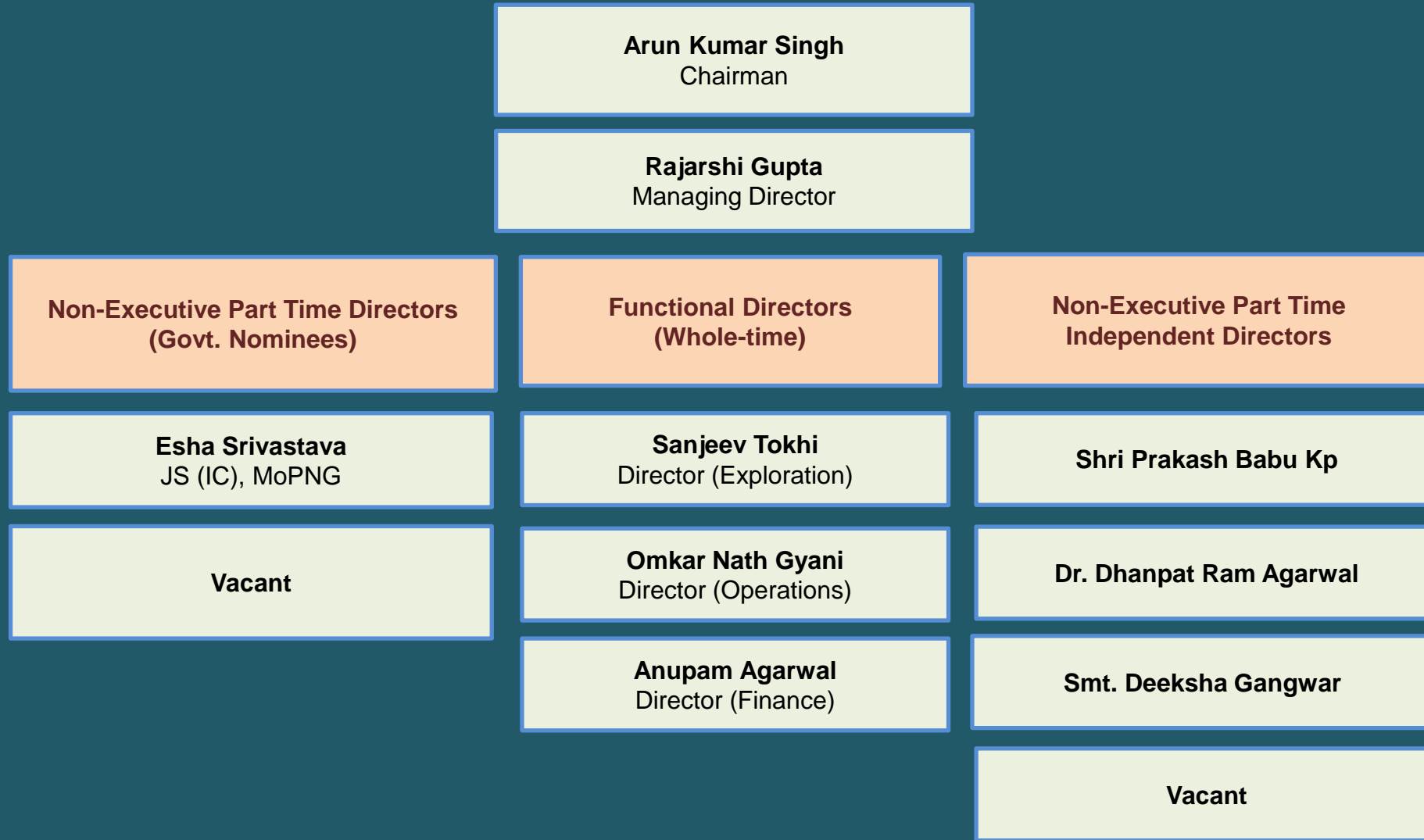
- Global Presence

202 KBOE

- Avg. Daily Production in FY'24

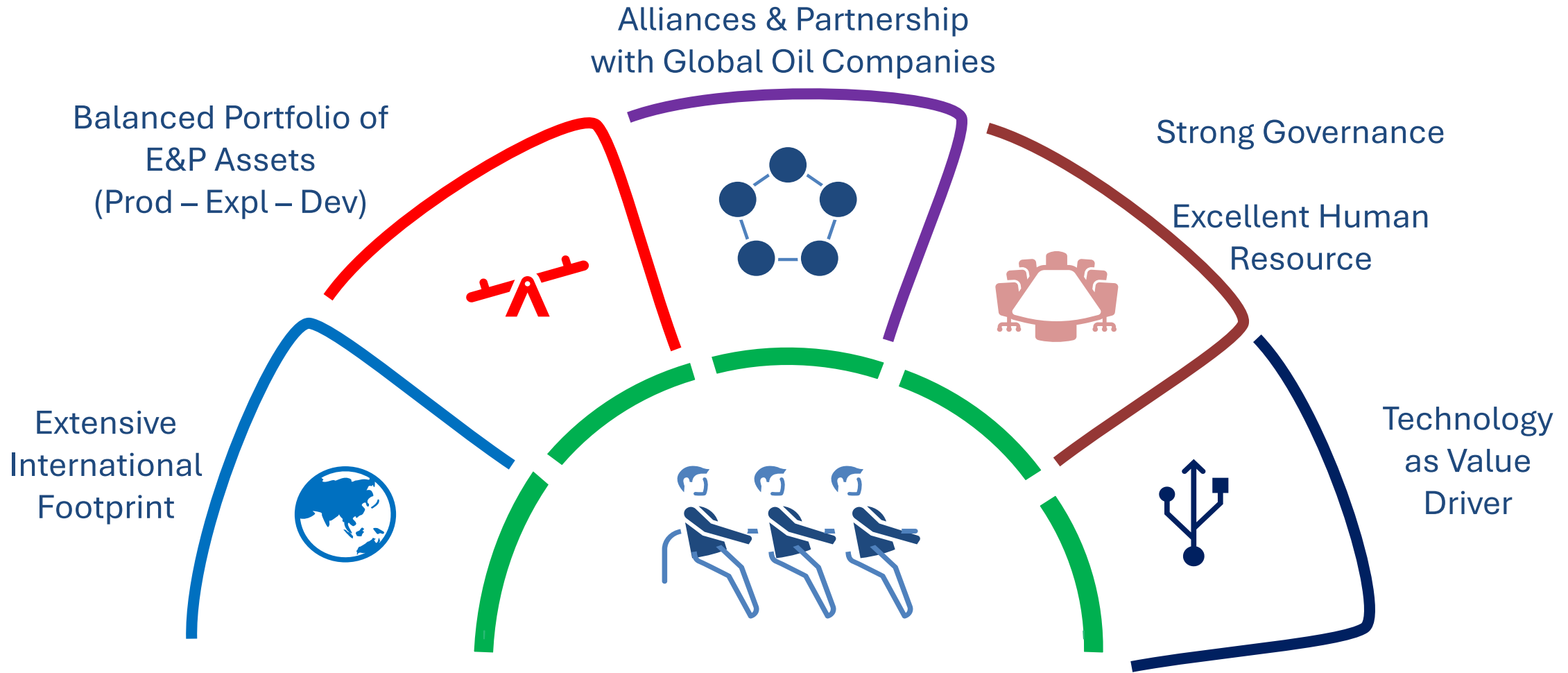
476_125/ 482_176
MMTOE

- 2P_2C/3P_3C Reserves @01.04.2024



Note: Functional Directors of ONGC are Special Invitees to the Board

Key Strengths



17 Jan 2000

❑ Special Empowerment: ₹200 Cr. For investment in Overseas O & G Opportunities

25 Feb 2005

❑ Enhancement of Empowerment - US\$75 million or ₹ 300 crore whichever is less

2011-12

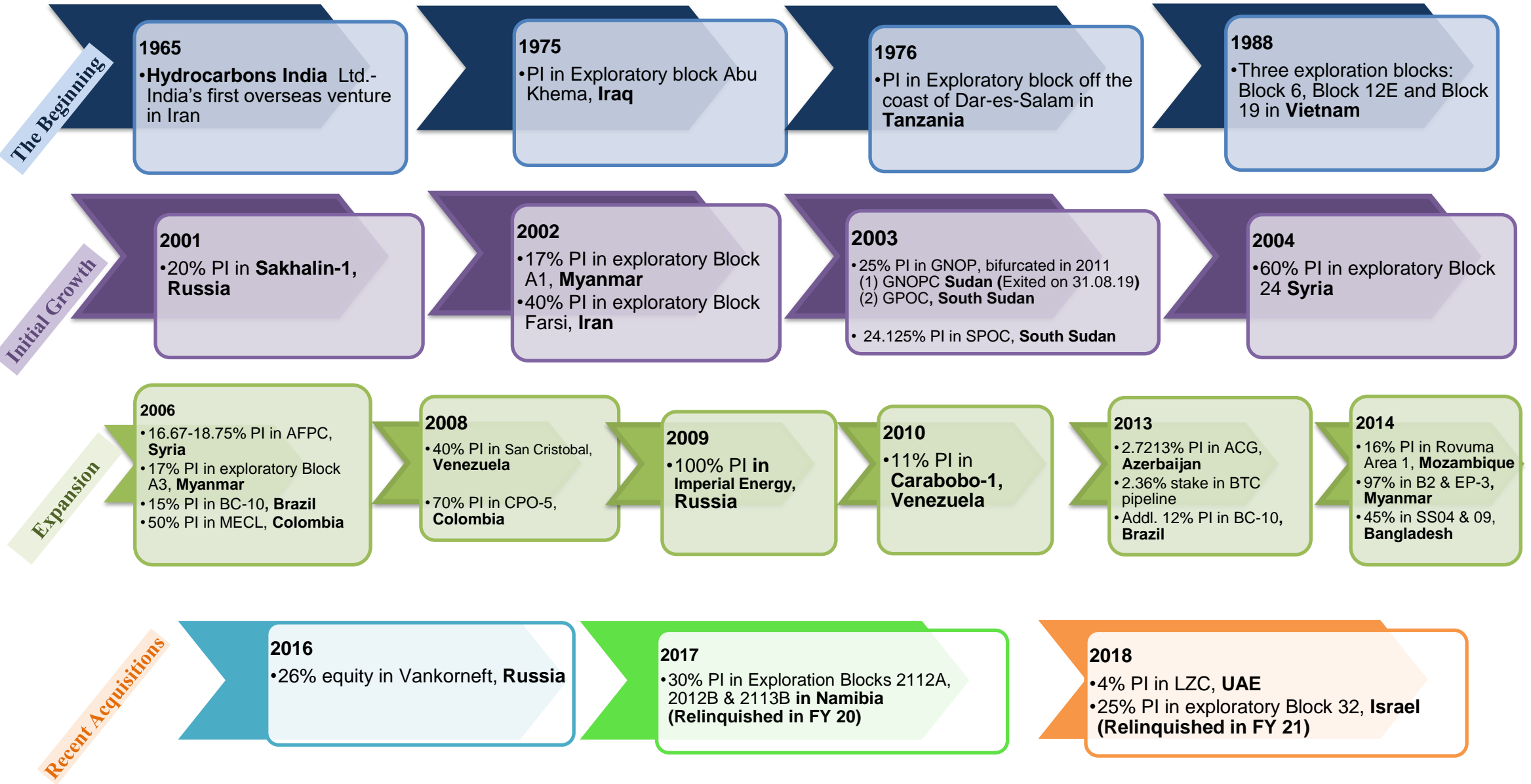
❑ Miniratna Category-I on 19th July 2011 & Schedule 'A' CPSE on 28th August 2012

2023

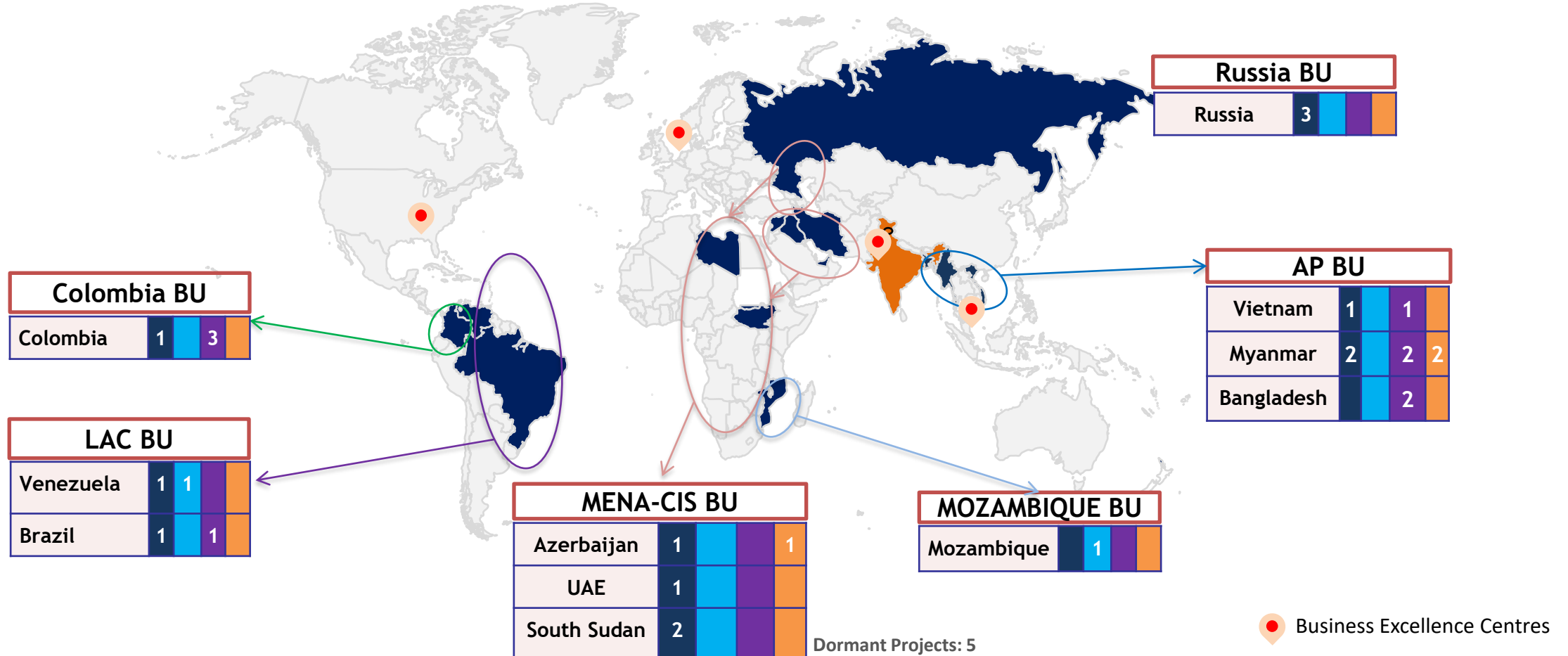
❑ Navratna power granted on 3rd August 2023

- 1 Introducing ONGC Videsh
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Growth Journey..... Spread Wings...

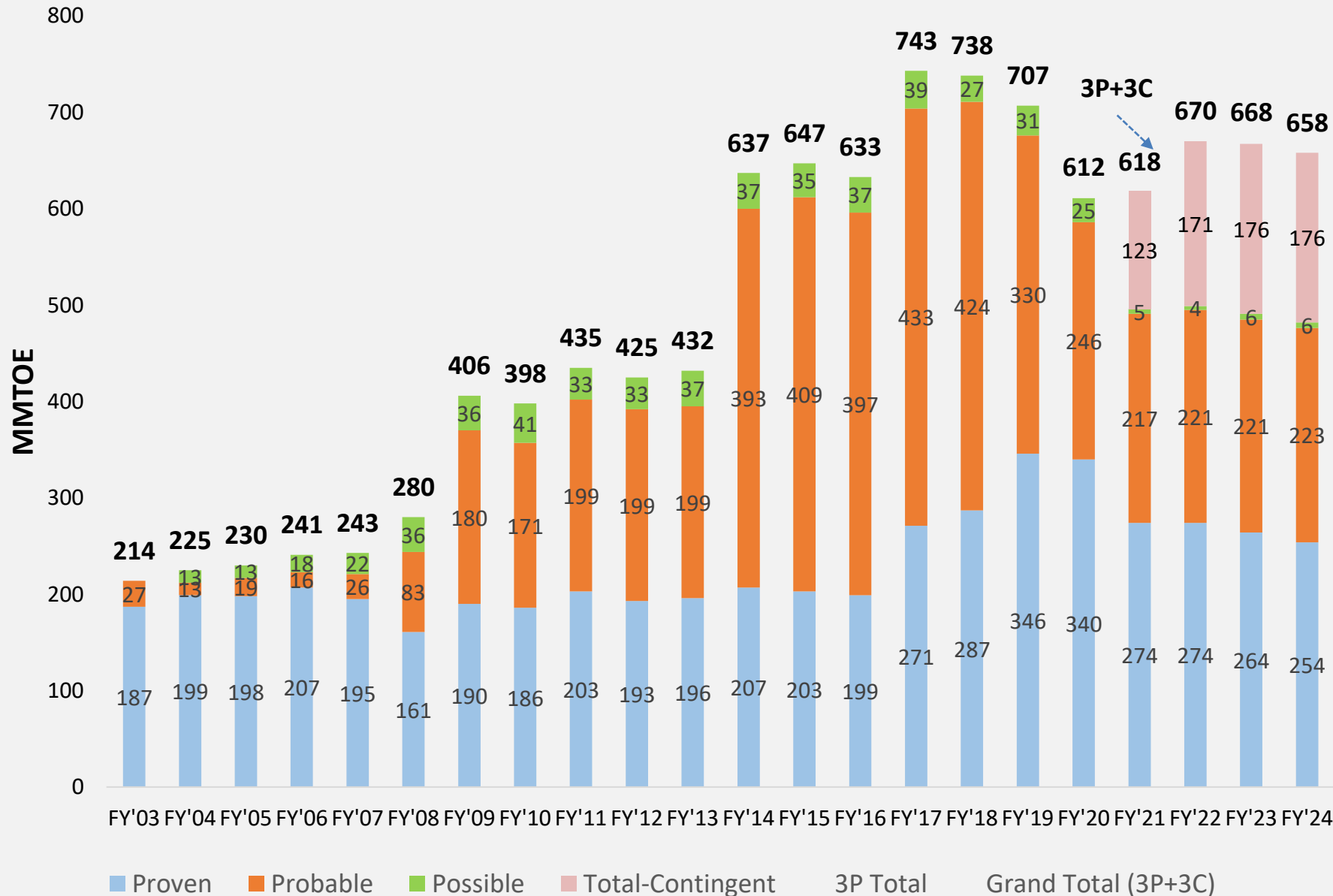


32 projects in 15 countries Producing: 14 Discovered/Developing: 4 Exploration: 11 Pipeline: 3



Business Presence in 19 Countries across 5 Continents

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Reserves @ 01.04.24	1P (MMToE)	2P (MMToE)	3P (MMToE)
Total	253.809	476.329	481.943
Contingent Resources	1C	2C	3C
Total	10.492	125.201	176.089

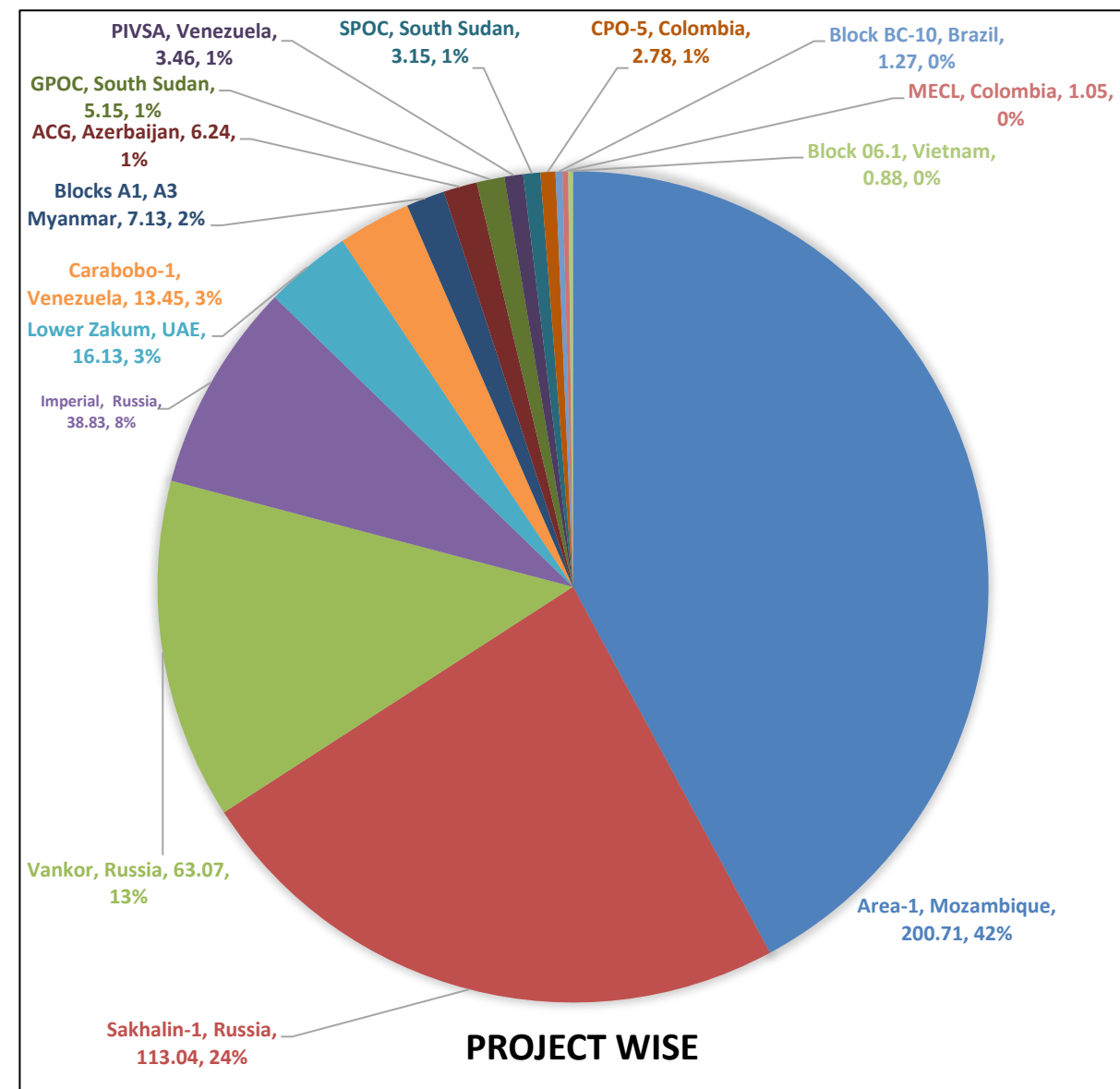
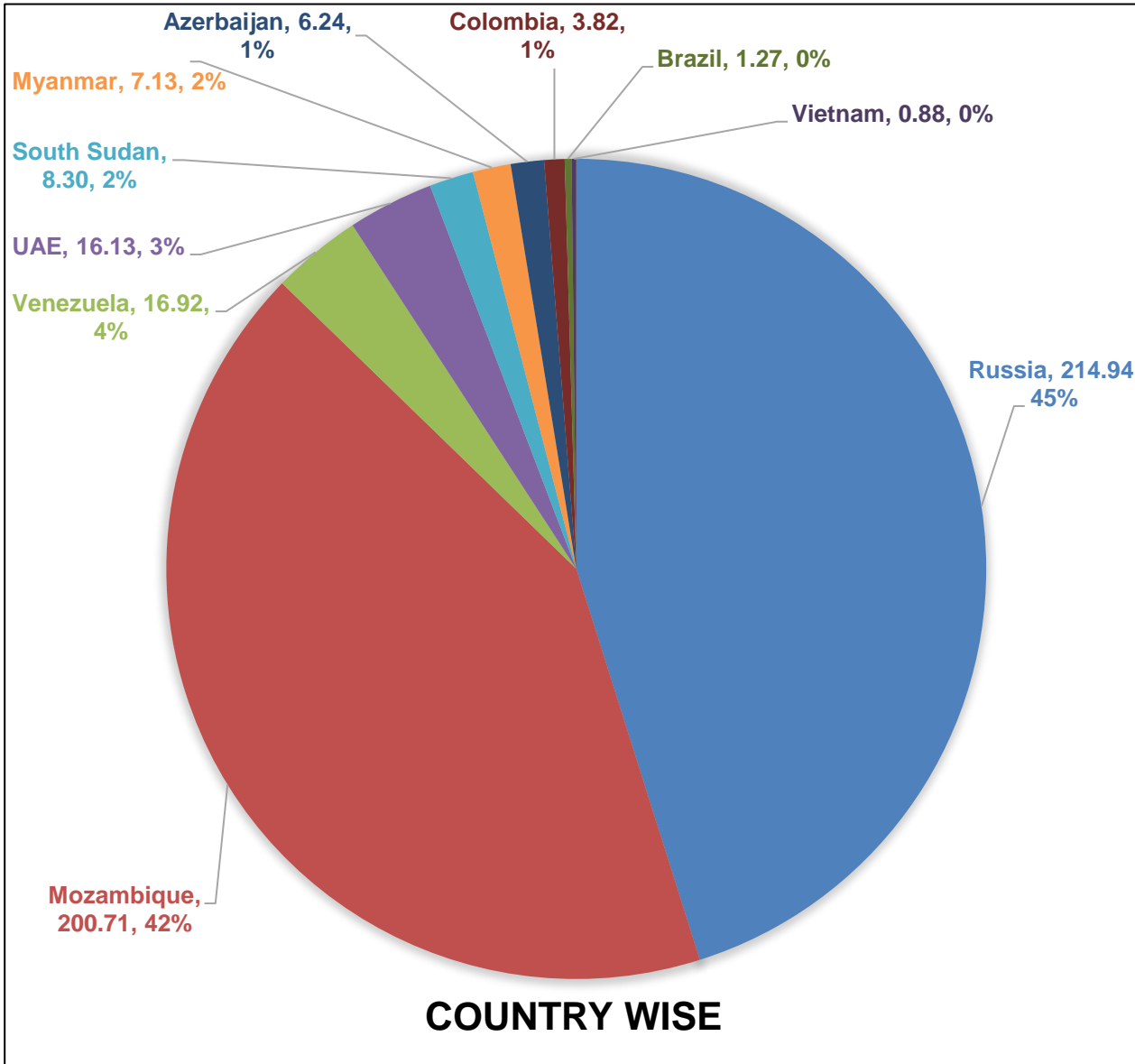
• Migrated to PRMS system
w.e.f. 1st April 2021

India Domestic Reserves 1098.56 (2P) MMTOE*

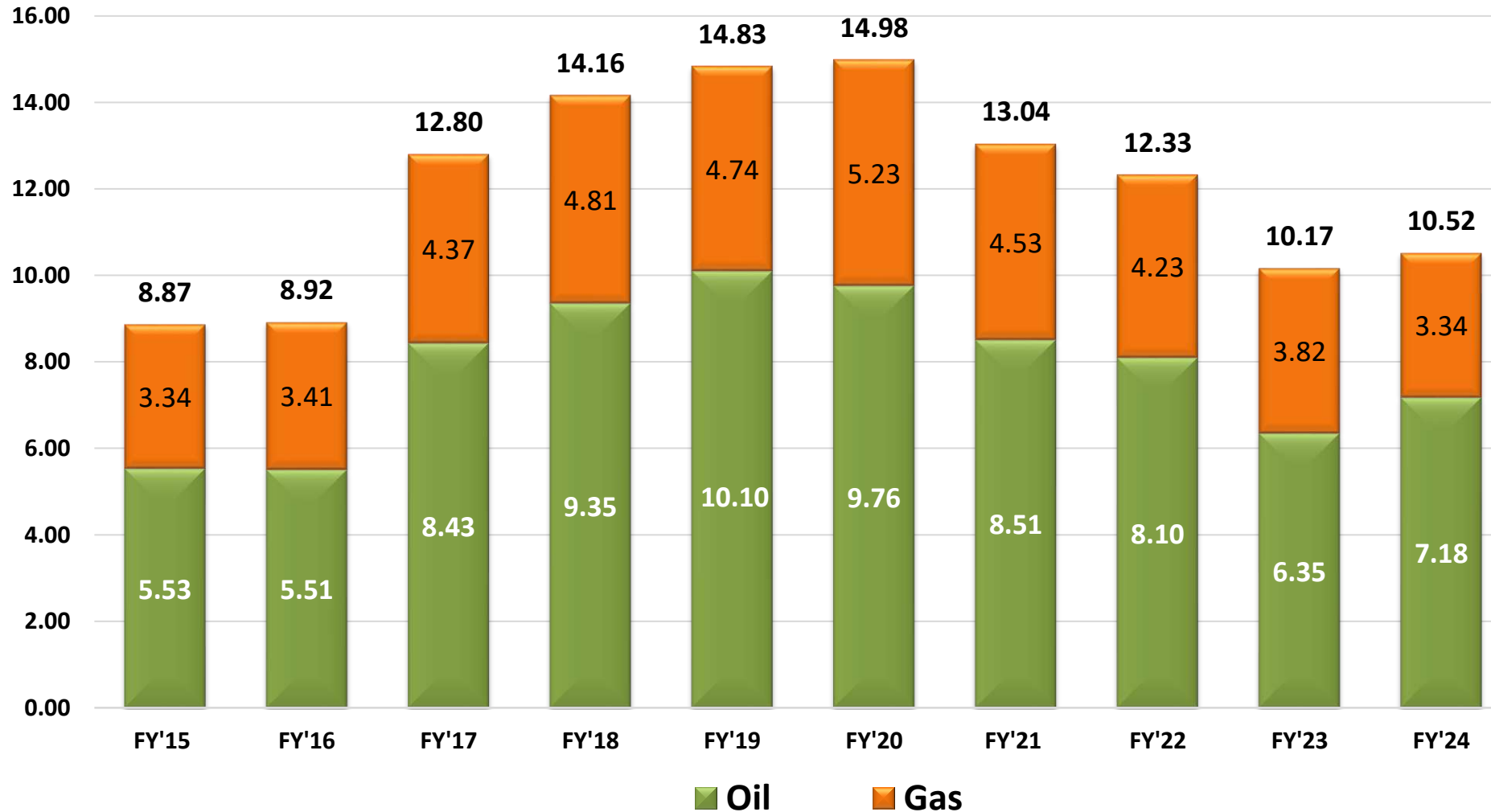
* MoPNG Annual Report 22-23

2P Reserves Spread

476.329 MMT0E as on 01.04.2024

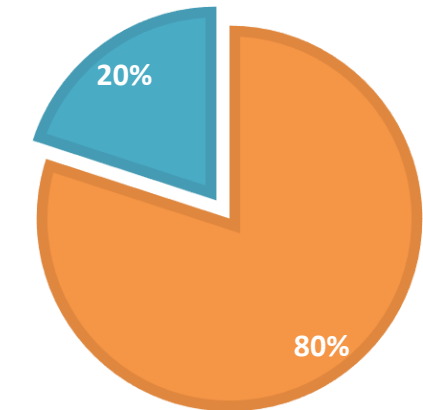


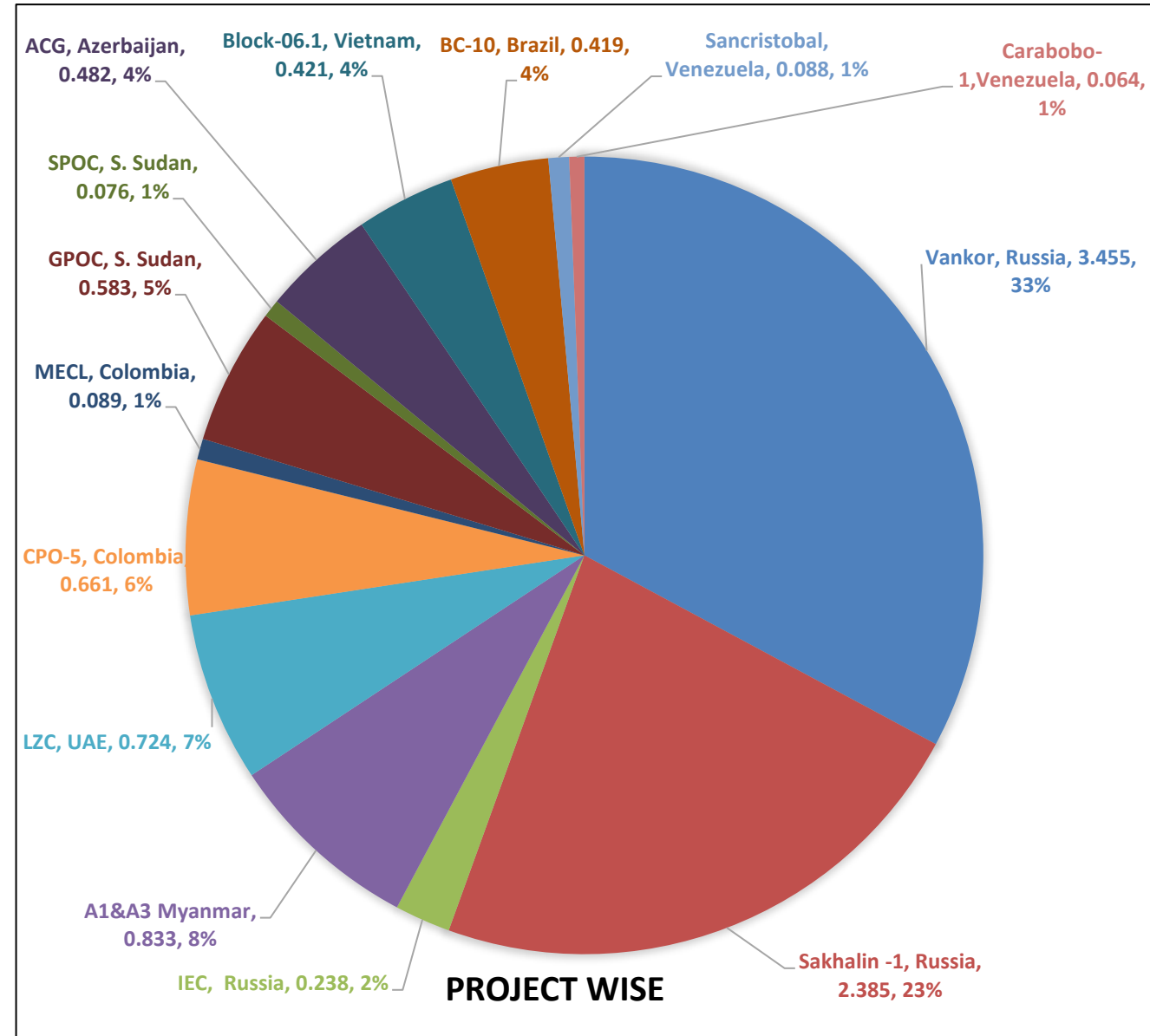
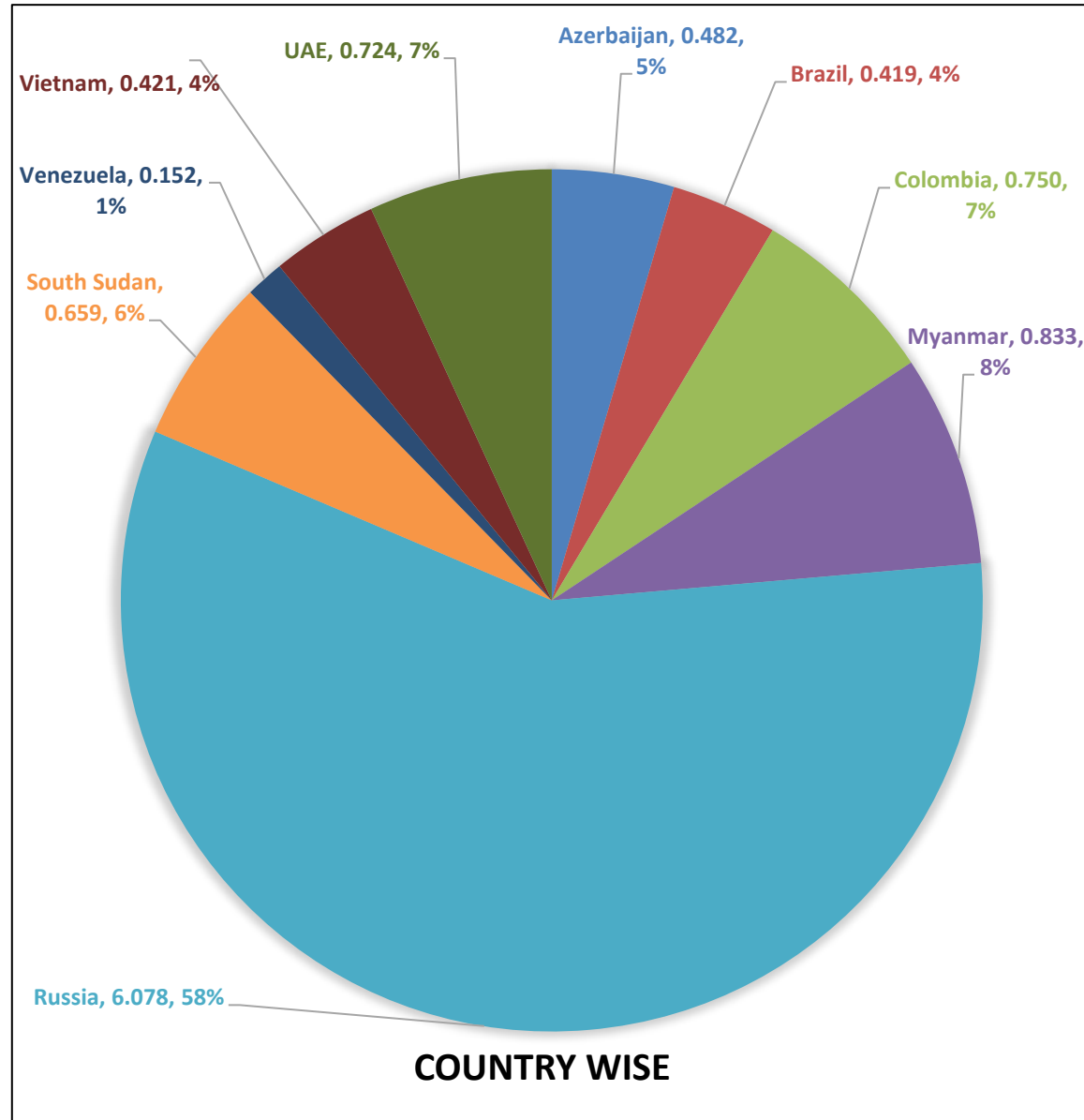
PRODUCTION in MMTOE



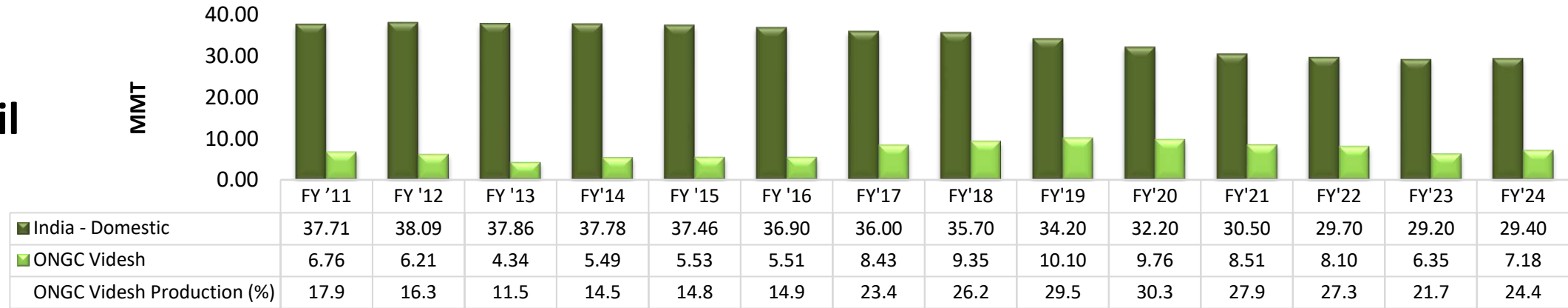
20% OF ONGC GROUP PRODUCTION (52.305 MMTOE) FY'24

ONGC GROUP OVL

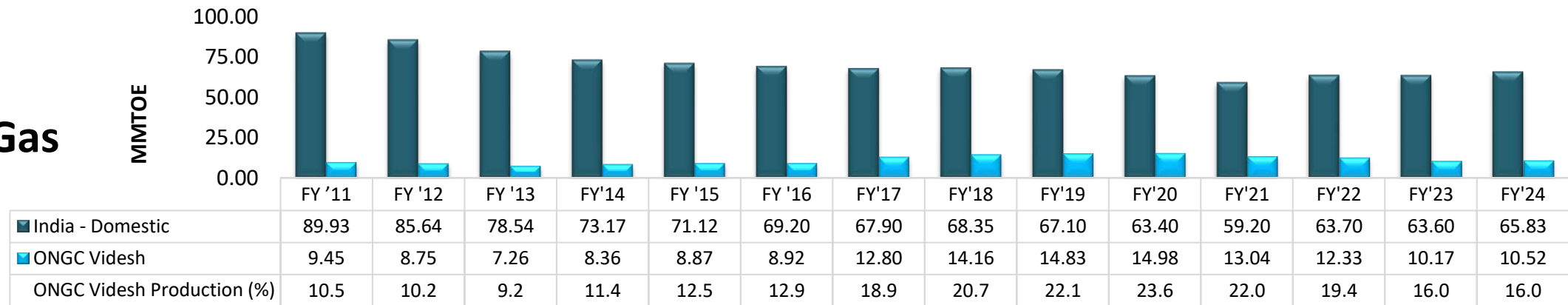




Oil



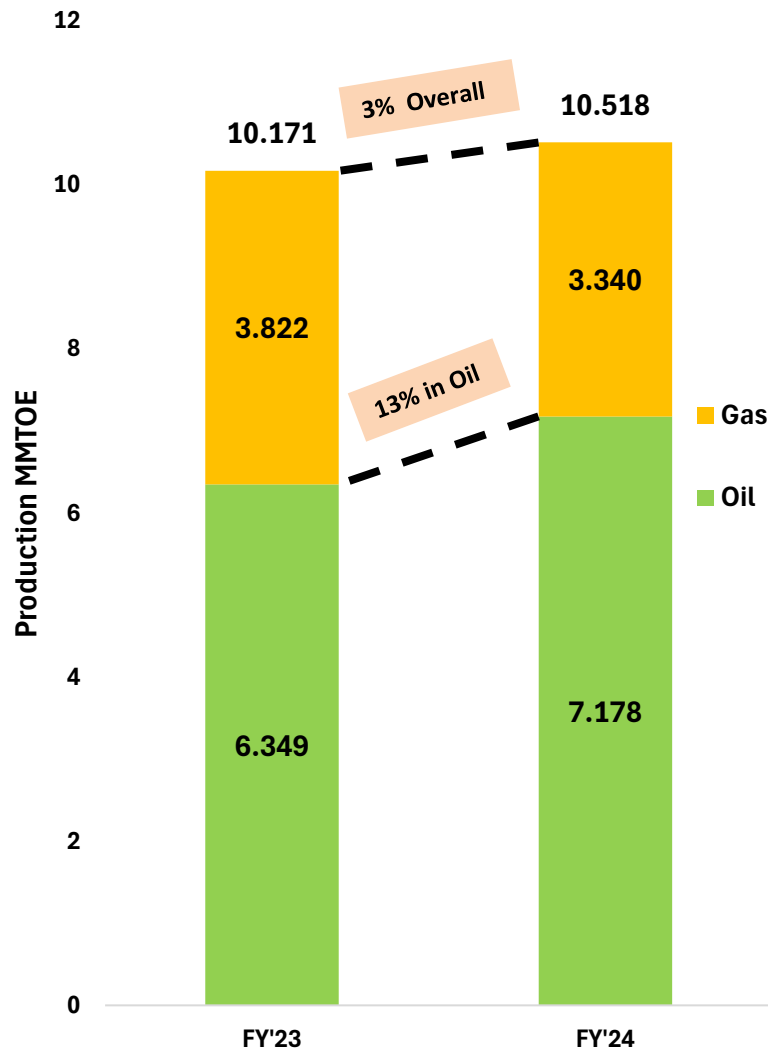
Oil & Gas



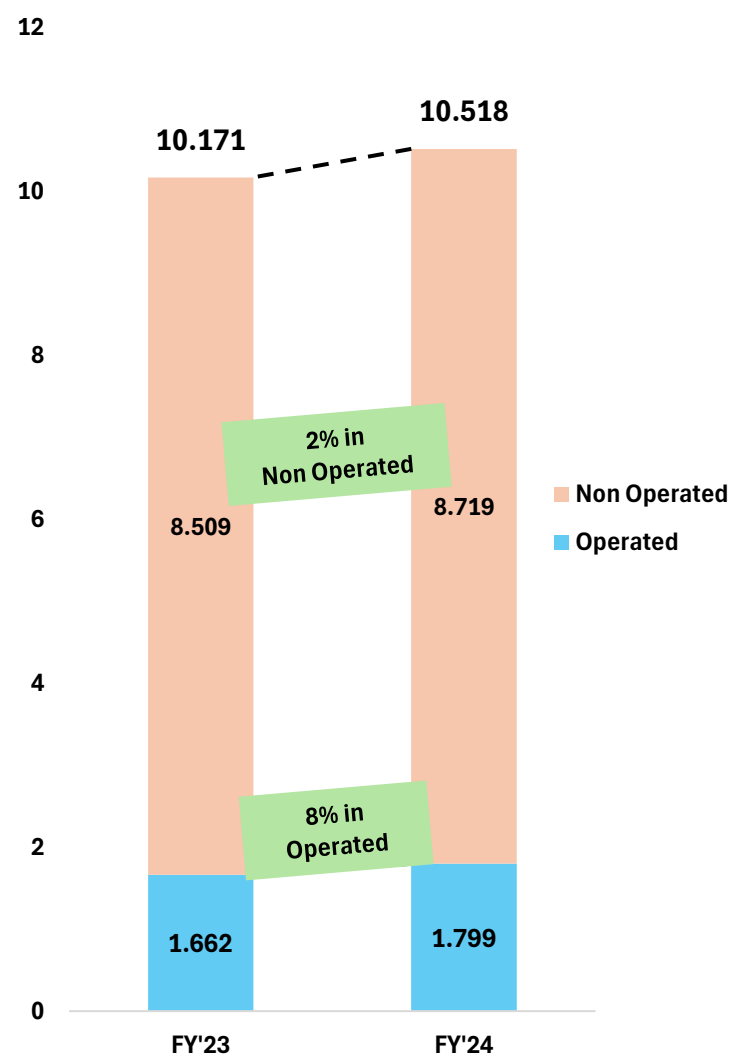
Source : PPAC

Production Performance FY'24 vis-à-vis FY'23

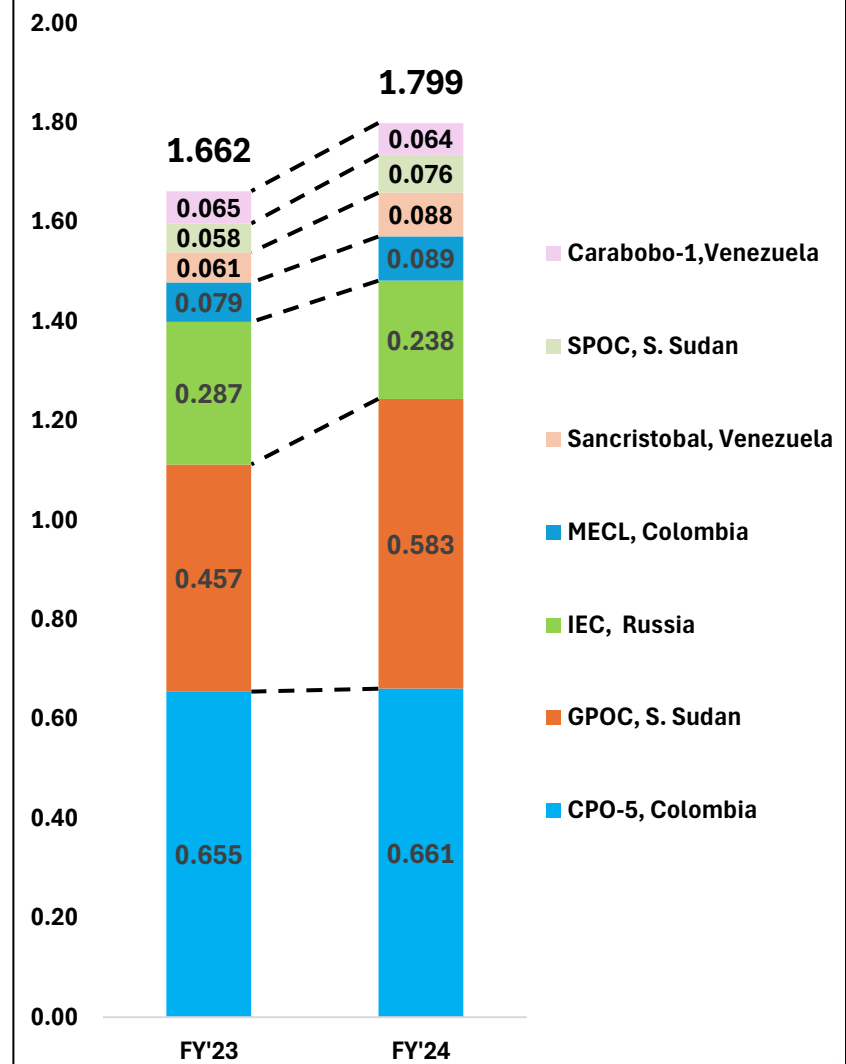
Oil & Gas Production



Operated/Non-Operated Production



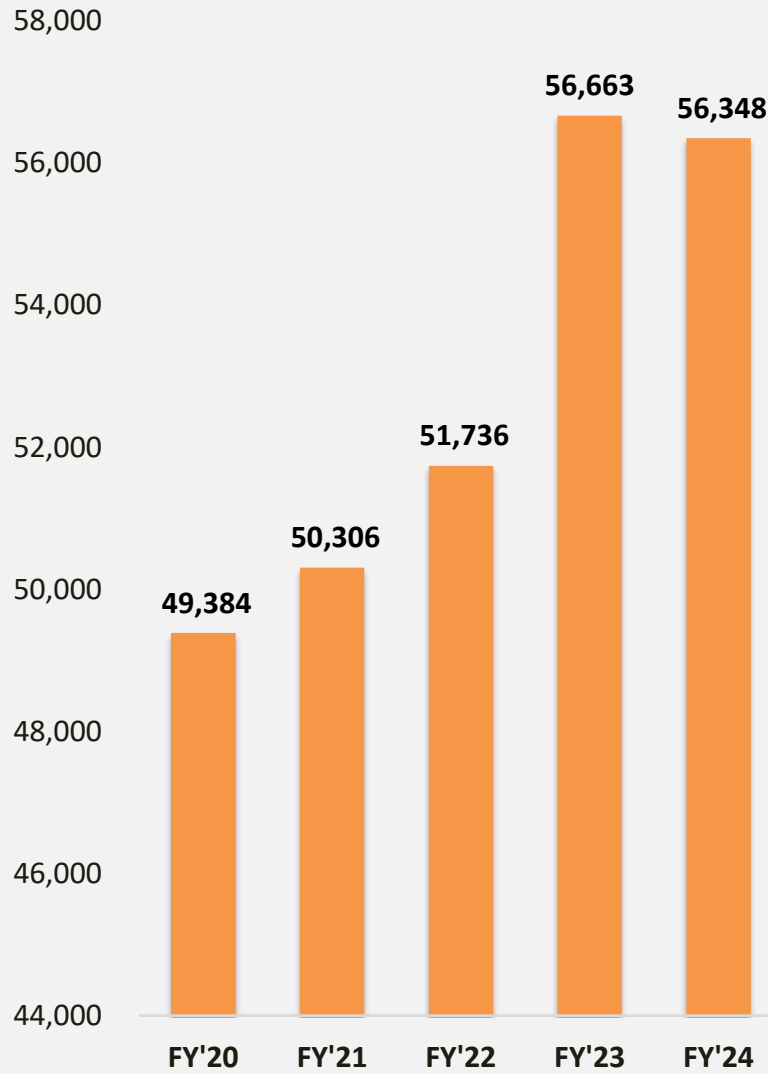
Operated Projects Production



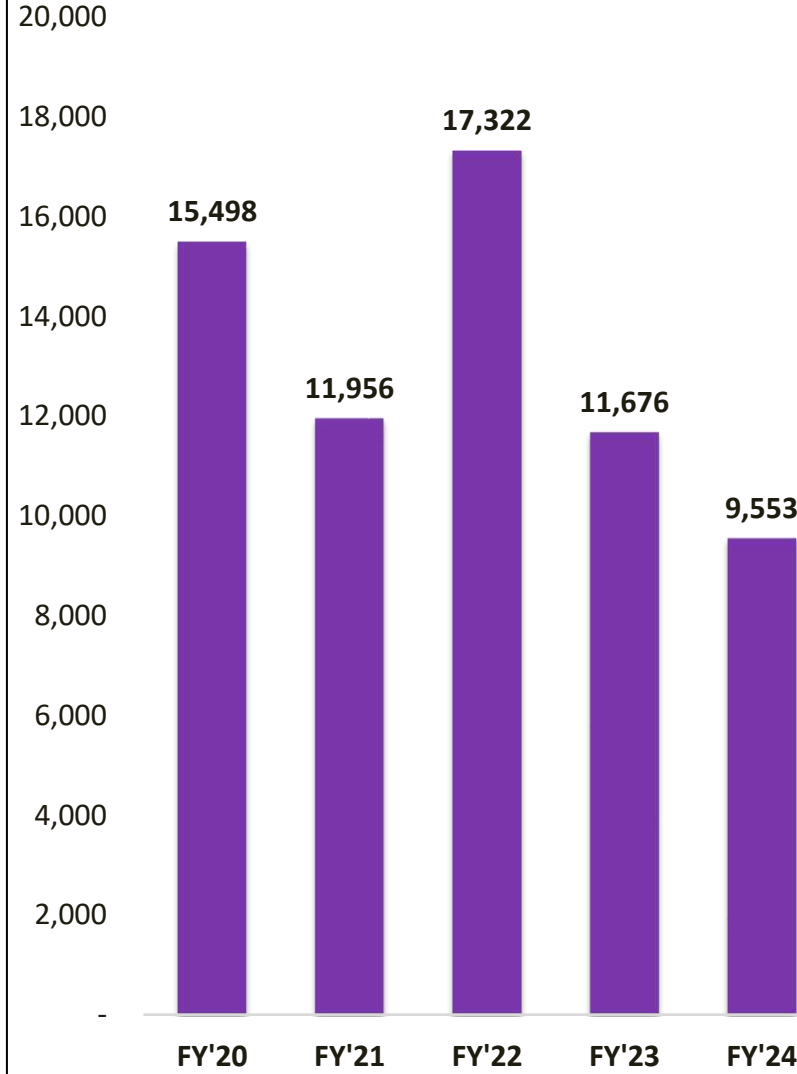
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Financial Performance: Last 5 Years

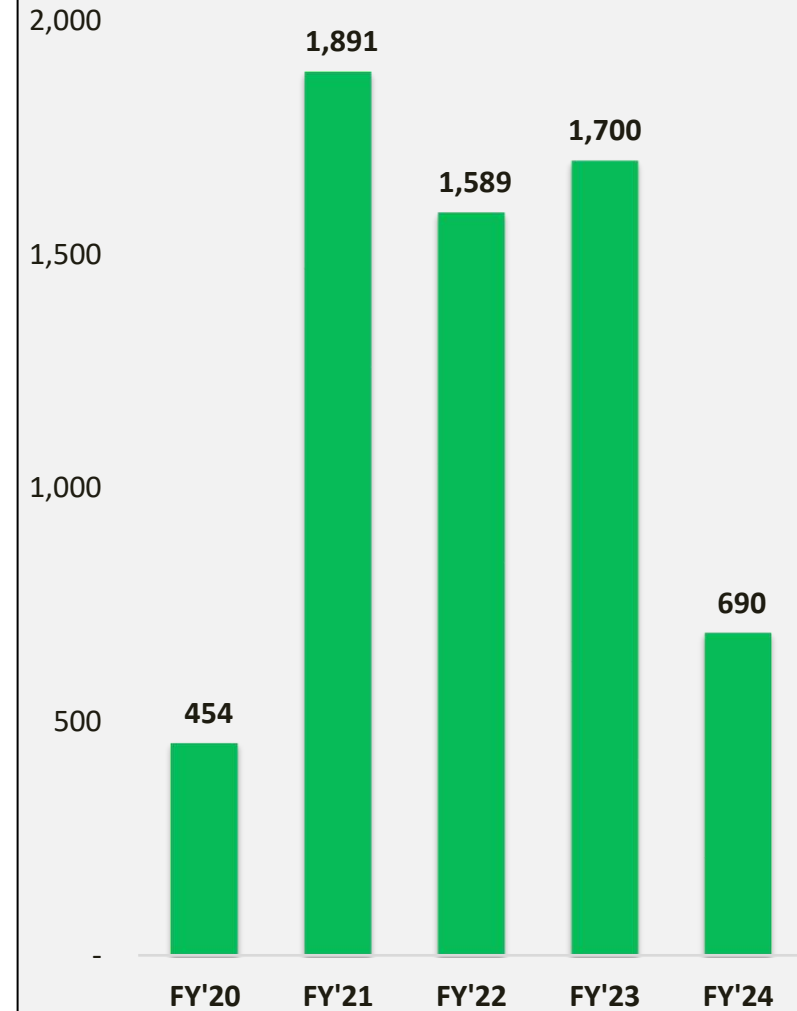
Net Worth (₹ Crore)



Turnover (₹ Crore)



Net Profit (₹ Crore)




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Vision

- To be a world-class exploration and production company providing energy security to the country



Mission

- To contribute 40 MMTon of equity Oil and Oil Equivalent Gas by 2040



Objectives

- To support India's energy security
- To build balanced portfolio of exploration, discovered and producing assets in focus countries
- To build a team that excels in performance through assimilation of best practices and technologies
- To be at par with the best international oil and gas companies
- Be the strongest Indian Player in the international E&P
- Build collaborative relations with partners

Credible Operator, Producing 5 MMTOE as Operator/Jt. Operator

	Producing	Discovered/ Developing	Exploration	Pipeline	Total
<i>Operator</i>	5	2	9	0	16
<i>Non-operator</i>	9	2	2	3	16
<i>Total</i>	14	4	11	3	32

Acquired in	PI%	Assets
May, 2016	15	Vankorneft, Russia
October, 2016	11	Vankorneft, Russia
February, 2018	4	Lower Zakum Concession, UAE



40 MMToE Production by 2040

Existing Projects

Future Acquisitions



Producing: 20 - 23 %



Development: 15 - 17 %

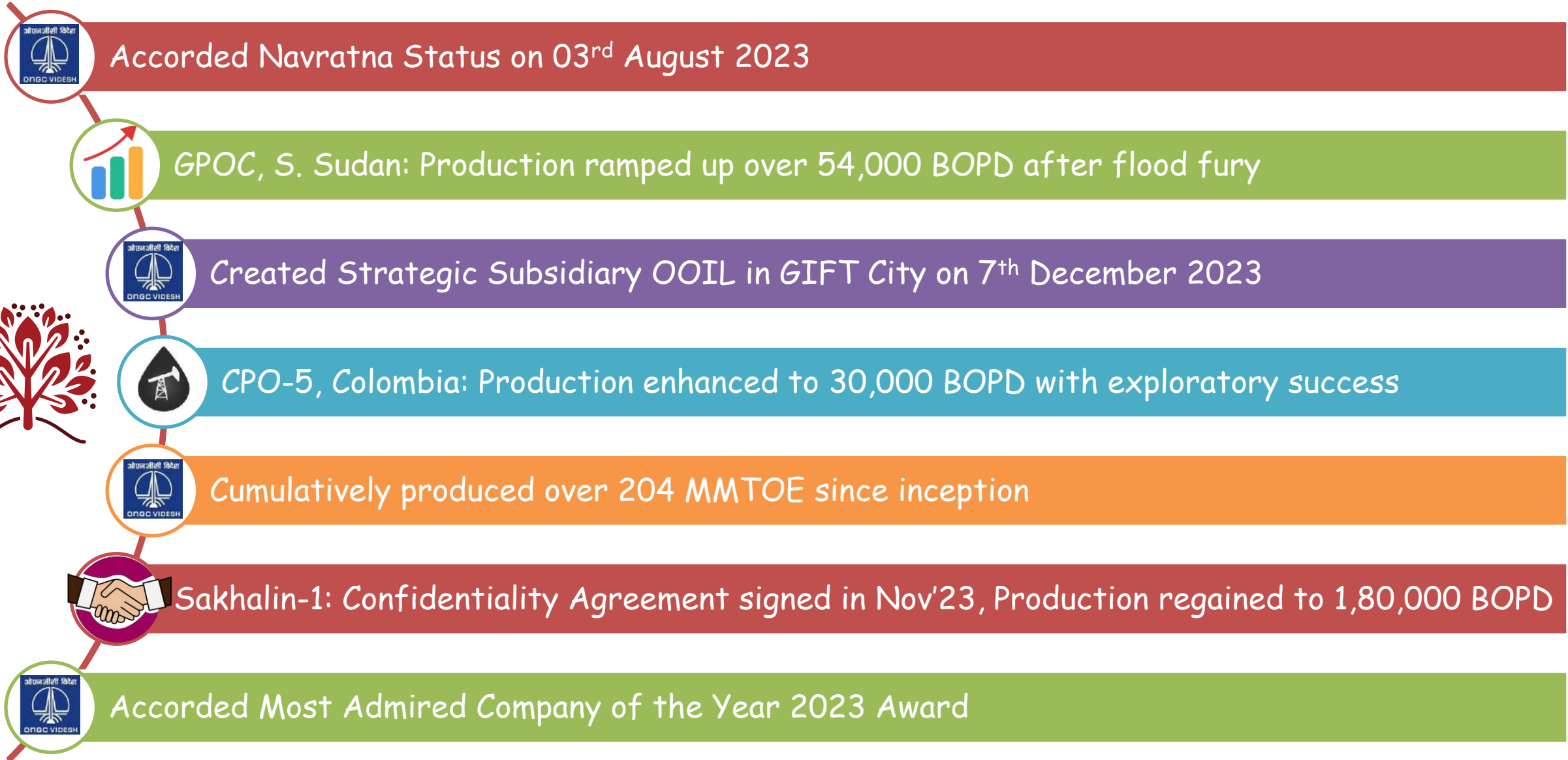


Exploration Upside : 10 - 12 %

Producing /
Development /
Exploration

48 - 55 %





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Partnerships with leading IOCs/NOCs worldwide



Thank You



Corporate Planning & Strategy
ONGC Videsh Ltd.
June 2024