



# ONGC Videsh Limited

## Corporate Presentation

May 2025

1

**Introduction of ONGC Videsh**

2

**Global Footprints**

3

**Reserves and Production**

4

**Financials**

5

**Growth Plans**

6

**Environment, Social & Governance**

7

**Global Partners**



**1**

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2

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3

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4

Financials

5

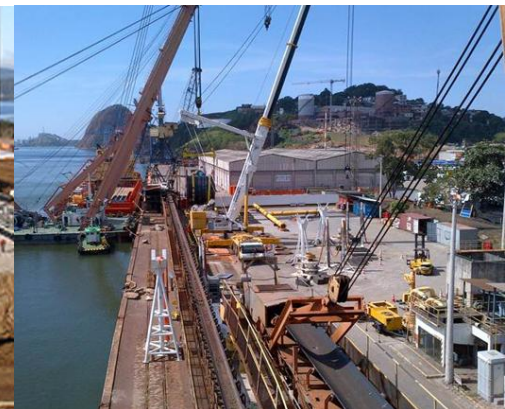
Growth Plans

6

Environment, Social & Governance

7

Global Partners



**5<sup>th</sup> March  
1965**

Incorporated as  
**Hydrocarbons  
India Pvt. Ltd.**

**15<sup>th</sup> June  
1989**

Rechristened  
**ONGC Videsh Ltd.**

**19 Countries,  
32 Assets**

Global Presence

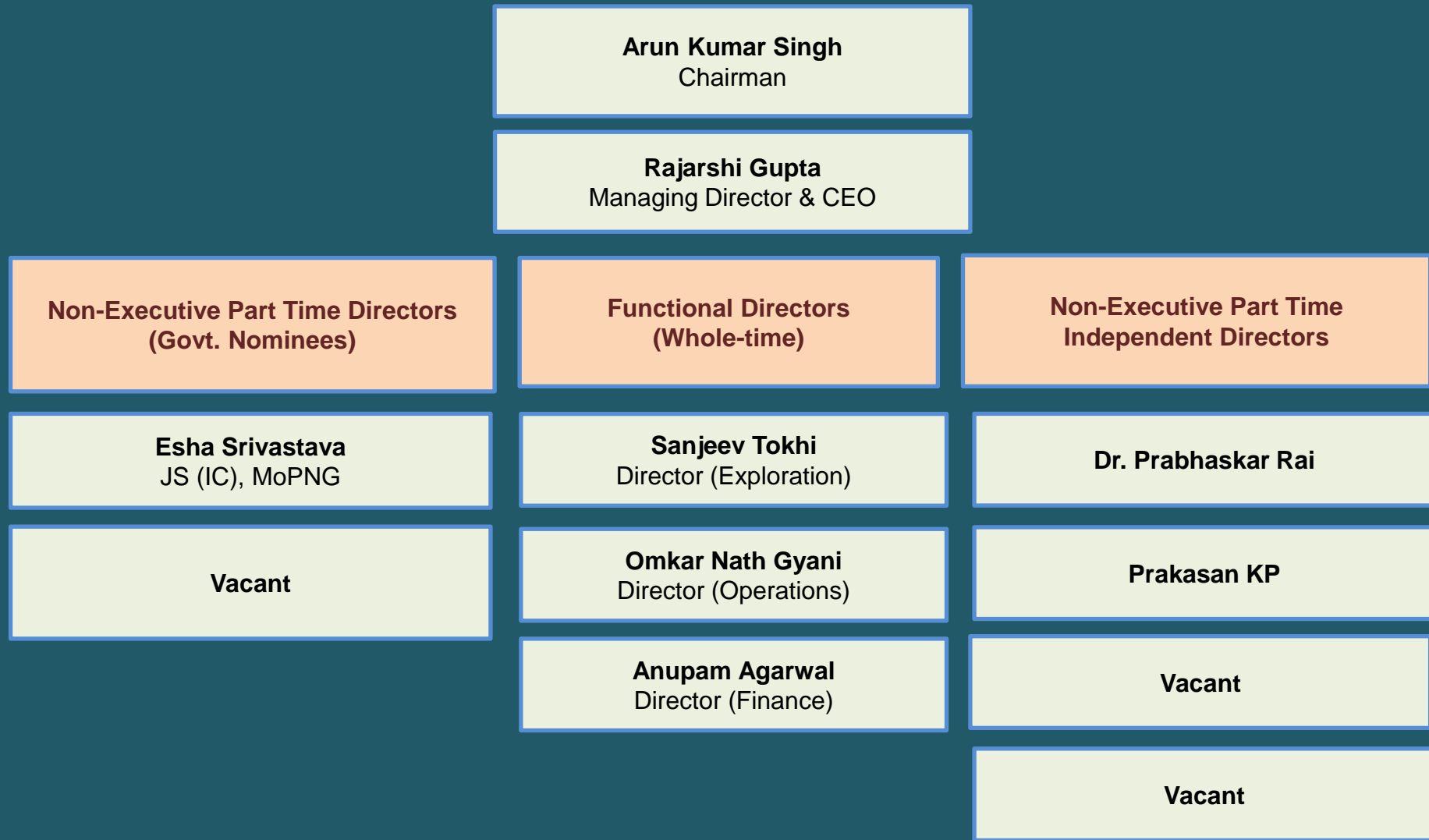
**~200 KBOE**

Avg. Daily  
Production in FY'25

**474  
MMTOE**

2P Reserves  
@01.04.2025

# Board of Directors



*Note: Functional Directors of ONGC are Special Invitees to the Board*

17 Jan 2000

❑ Special Empowerment: ₹200 Cr. for investment in **Overseas O & G Opportunities**

25 Feb 2005

❑ **Enhancement** of Empowerment – USD 75 million or ₹ 300 crore whichever is less

2011-12

❑ **Miniratna Category-I** on 19<sup>th</sup> July 2011 & **Schedule 'A'** CPSE on 28<sup>th</sup> August 2012

2023

❑ **Navratna Power** granted on 3<sup>rd</sup> August 2023





**ONGC Videsh Limited**  
~ a Navratna CPSE ~



- Cumulative Production ~ 215 MMTOE till 31<sup>st</sup> March 2025
- Reduced overall debt by USD 30 million through internal accruals
- 17<sup>th</sup> BML Munjal Award for Business Excellence through Learning & Development
- **Golden Peacock Award** for Risk Management for 2024
- Master's in risk Award – 10<sup>th</sup> India Risk Management Award by ICICI Lombard & CNBC TV-18



## Acquisitions/New Ventures

- Acquired additional 0.615% PI in ACG, Azerbaijan and 0.737% PI in BTC pipeline
- An addendum to existing ACG PSA was signed, enabling exploration, development, and production from the field's Non-Associated Natural Gas (NAG) reservoirs.
- Signed MoU with IRH, UAE along with KABIL & OIL to collaborate globally on the Critical Mineral Supply Chain



## Colombia

- CPO-5: Operated Project recorded 25% increase in FY'25 vs. avg. production of FY'24
- CPO-5: 3 exploration wells drilled, **Identified a new play, LS-3**, in La Urraca area
- MECL: +30% higher production in FY'25 vs. avg. prod. of FY'24



## South Sudan

- GPOC: Exploration Success, Encouraging test results in first exploration well, WZNW-01.
- GPOC: Recorded 8% increase in FY'25 vs. avg. production of FY'24
- SPOC: FY'25 average production nearly doubled to ~11.5 KBOPD vs. FY'24

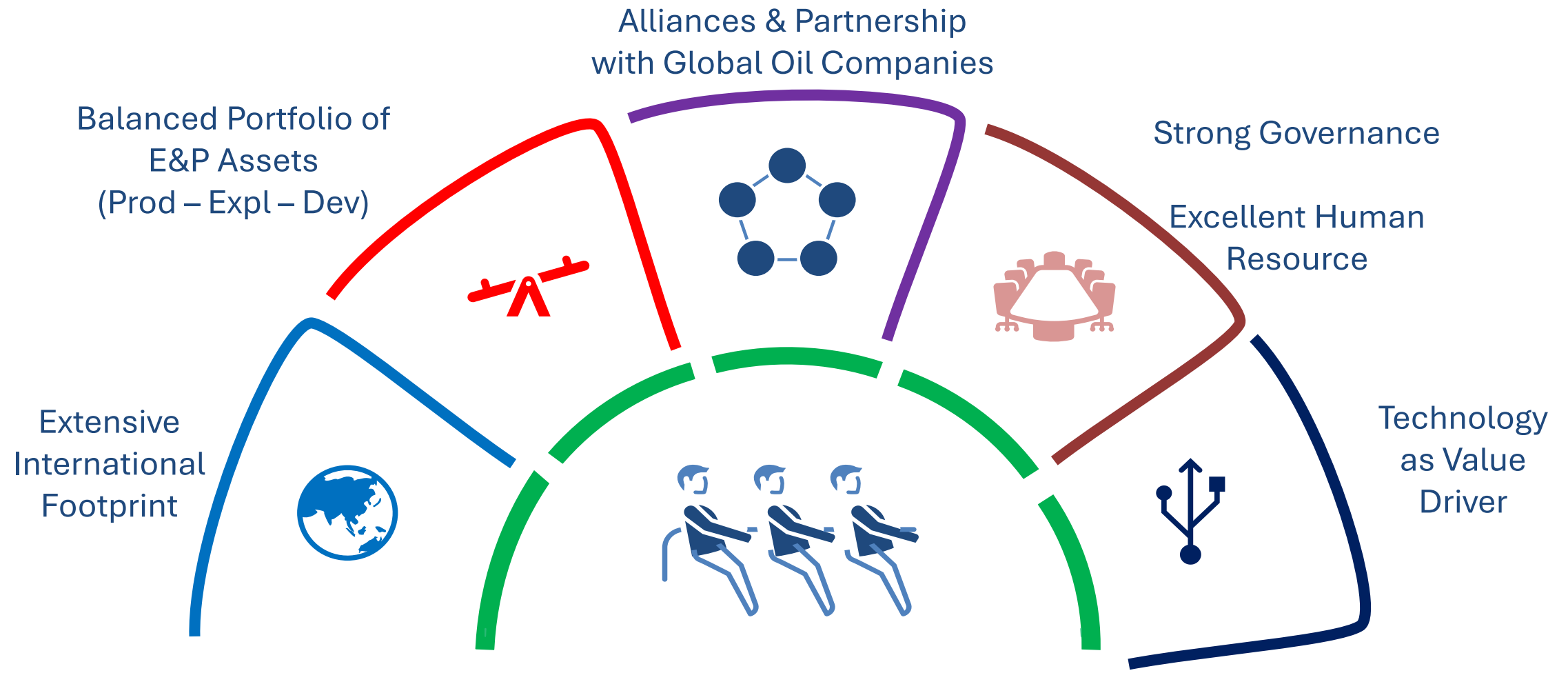


## License Extension

- SPOC Exploration License: Extension secured till Dec'27
- GPOC Exploration License: Extension secured till Feb'30

**More than 5 MMT Operated Flowing Barrels (JV level) From 7 Projects in 4 Countries**

# Key Strengths







1

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2

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3

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4

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5

Growth Plans

6

Environment, Social & Governance

7

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# ONGC Videsh... Growth Journey.... Spread Wings....

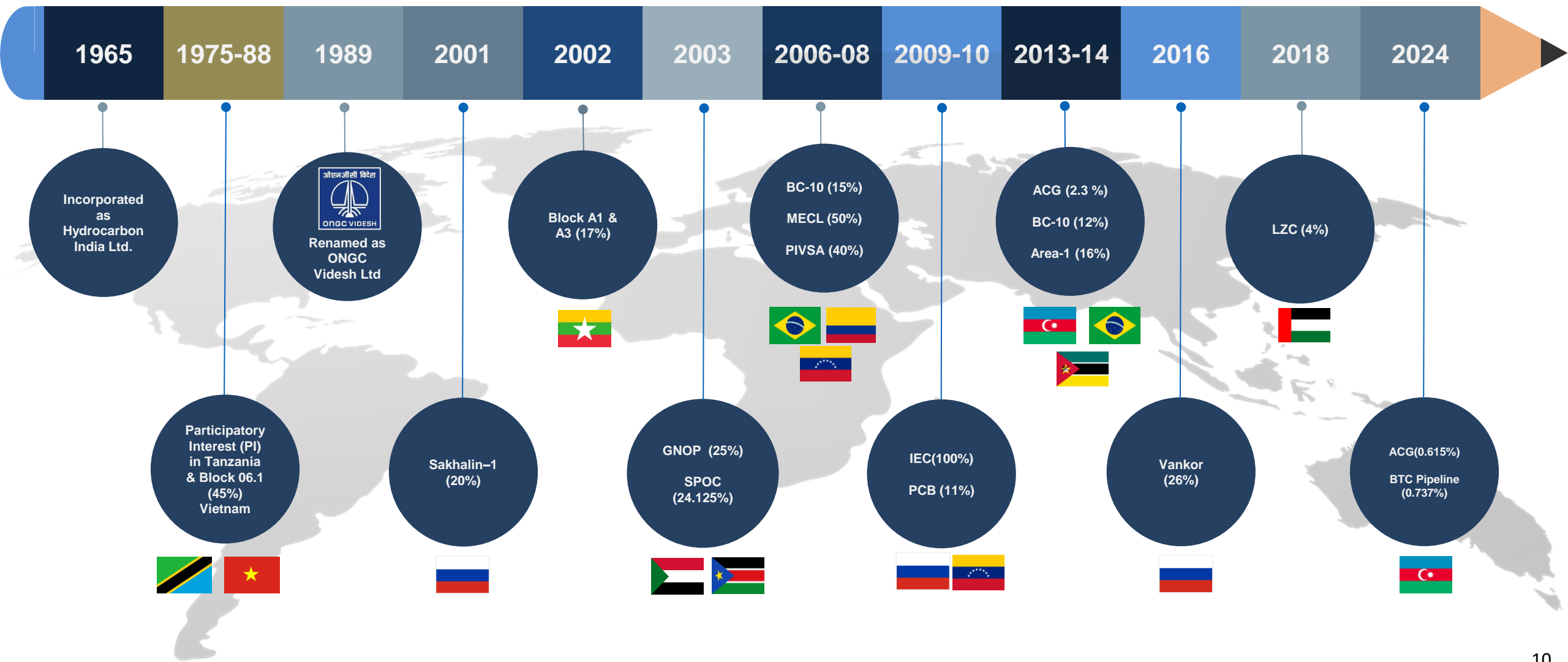


## The Beginning

## Initial Growth

## Expansion Phase

## Recent Acquisition





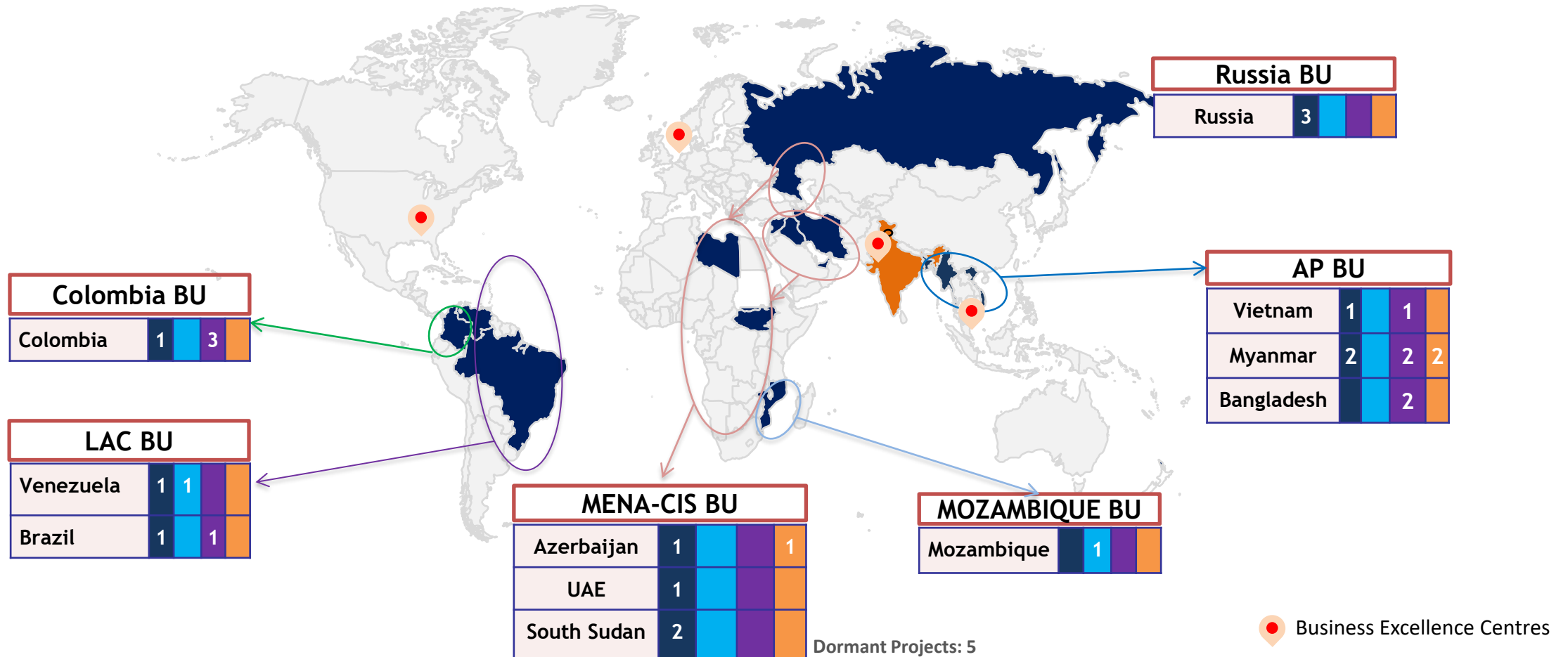
32 projects in  
15 countries

Producing:  
14

Discovered/  
Developing: 4

Exploration:  
11

Pipeline: 3



Business Presence in 19 Countries across 5 Continents



1

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2

Global Footprints

3

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4

Financials

5

Growth Plans

6

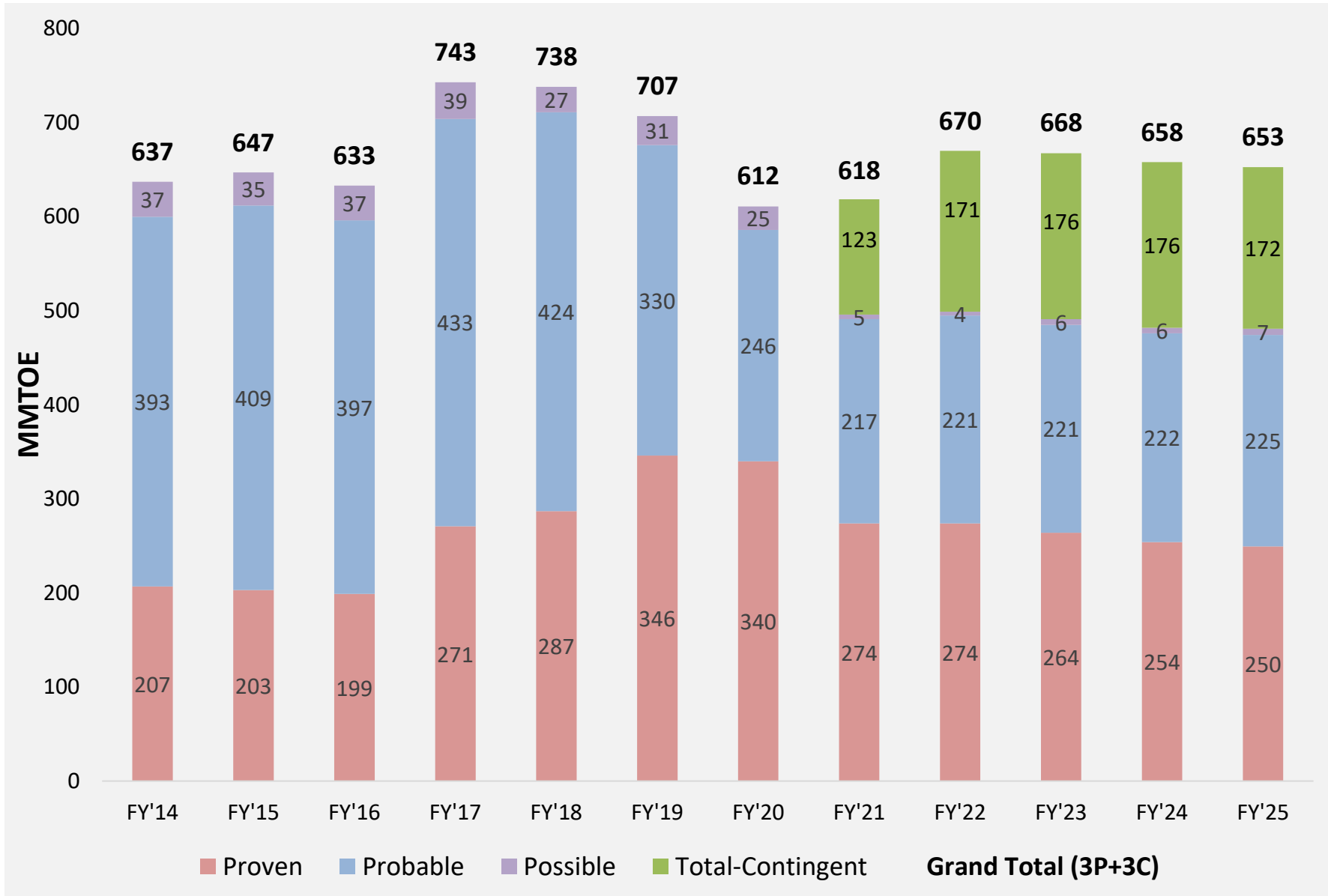
Environment, Social & Governance

7

Global Partners



# Reserves: Equivalent of 44% of India's Domestic 2P Reserves



Reserves @ 01.04.25	1P (MMToE)	2P (MMToE)	3P (MMToE)
Total	249.50	474.14	480.86
Contingent Resources	1C	2C	3C
Total	7.95	120.74	171.78

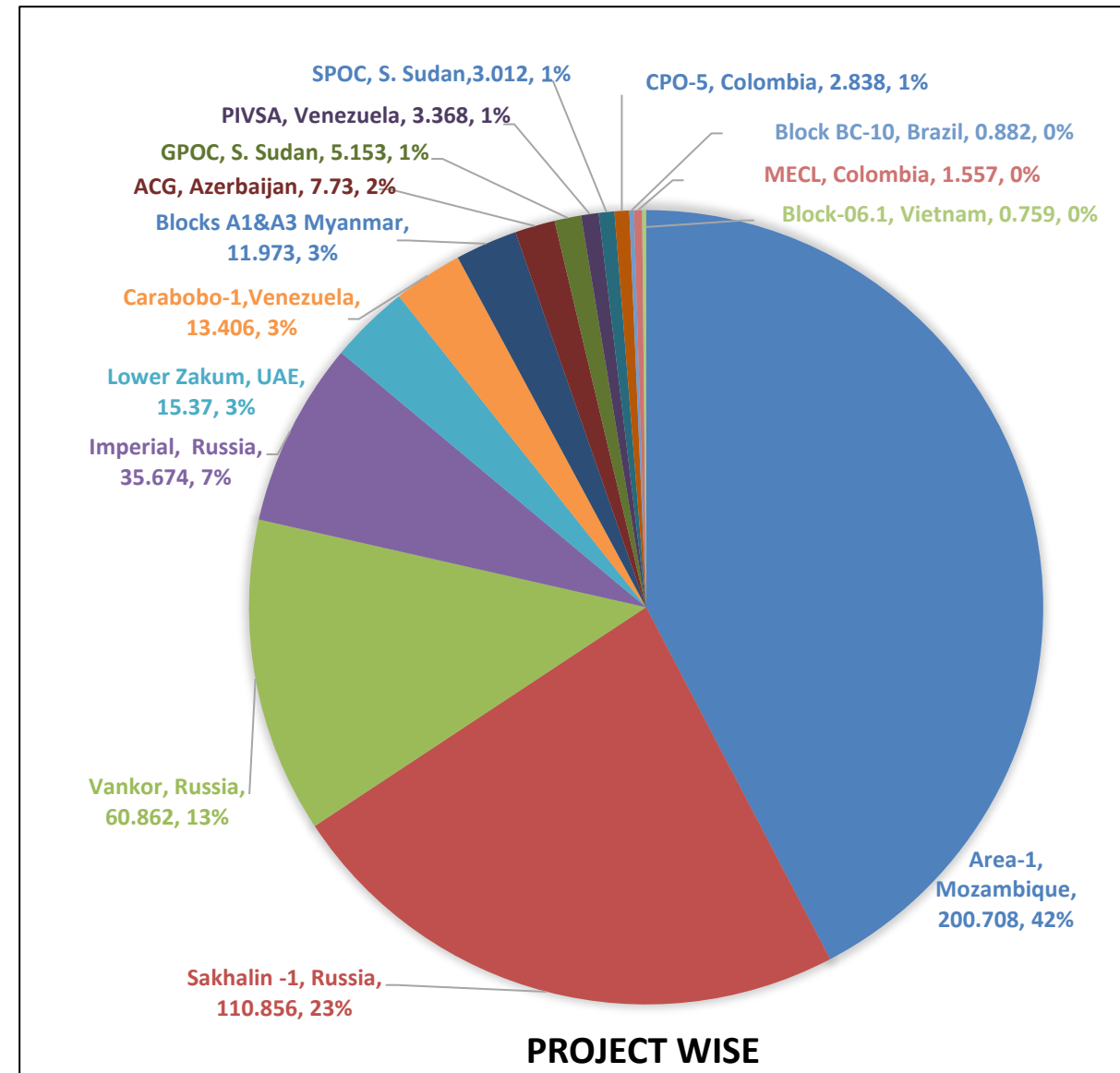
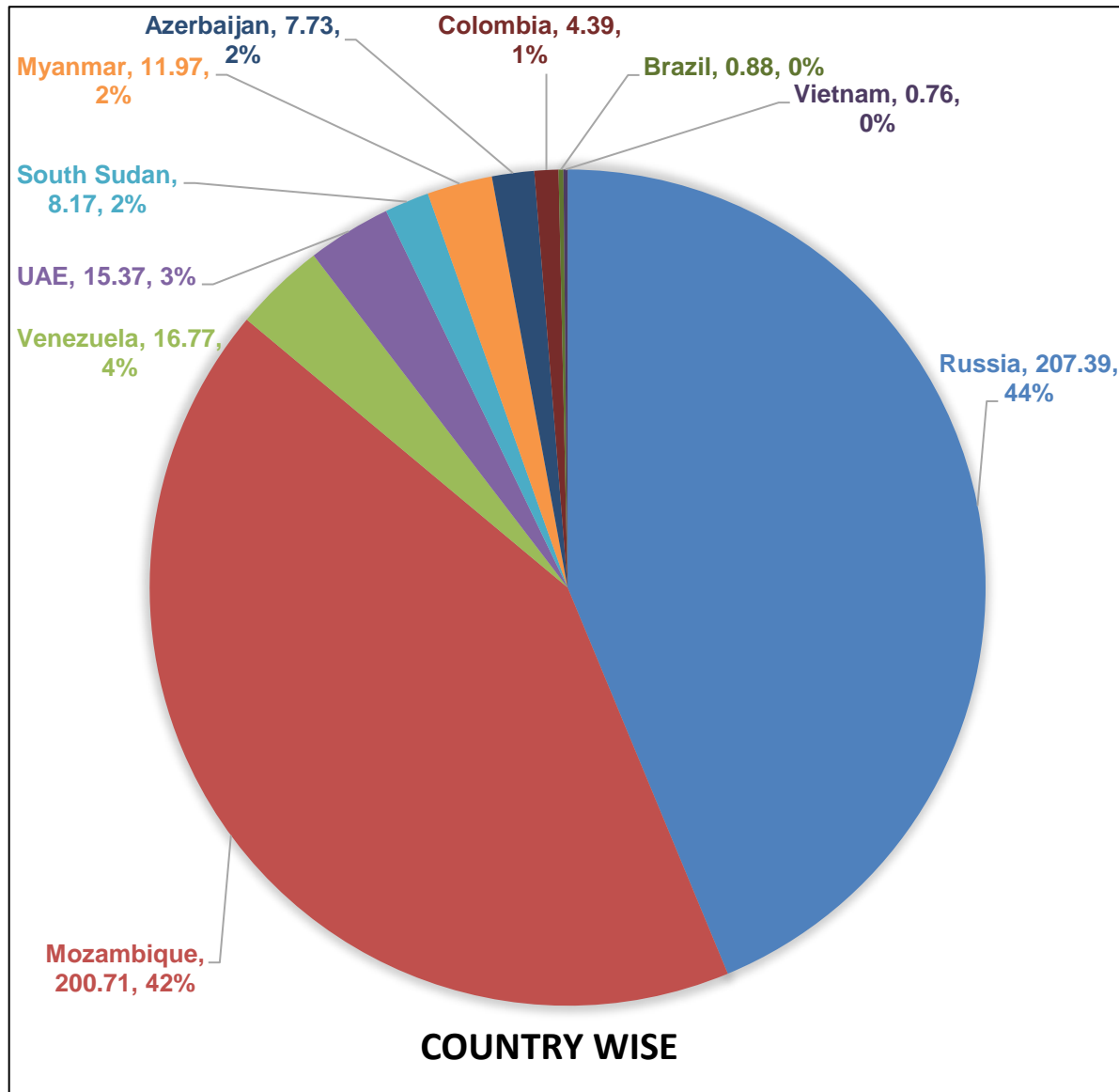
- Migrated to PRMS system w.e.f. 1<sup>st</sup> April 2021

India Domestic Reserves 1077.7 (2P) MMTOE\*

\* MoPNG Annual Report 23-24

# 2P Reserves Spread

474.148 MMToE as on 01.04.2025

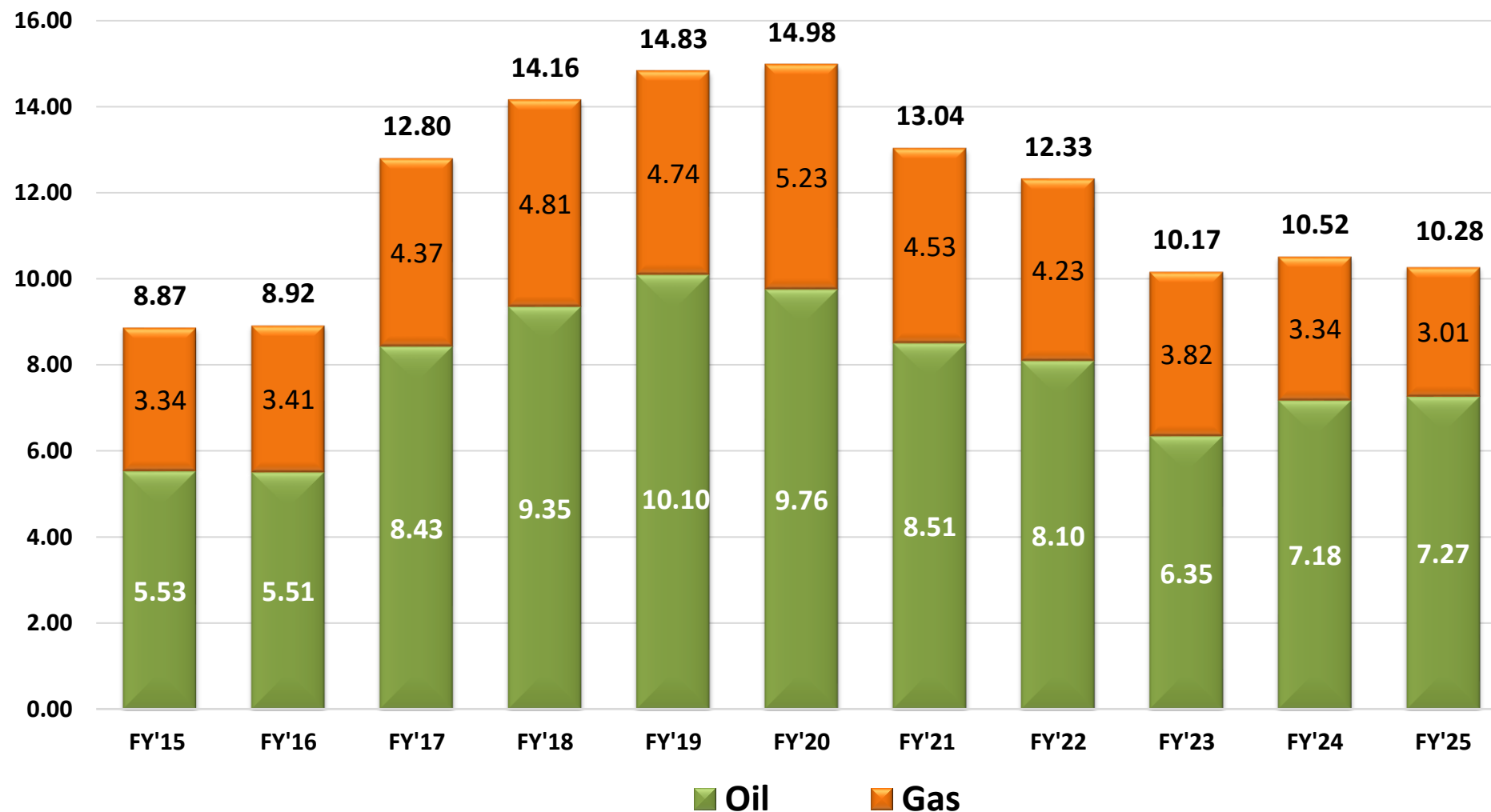




# Production Performance Past 10 years

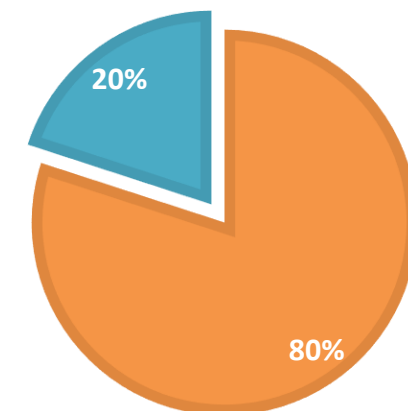


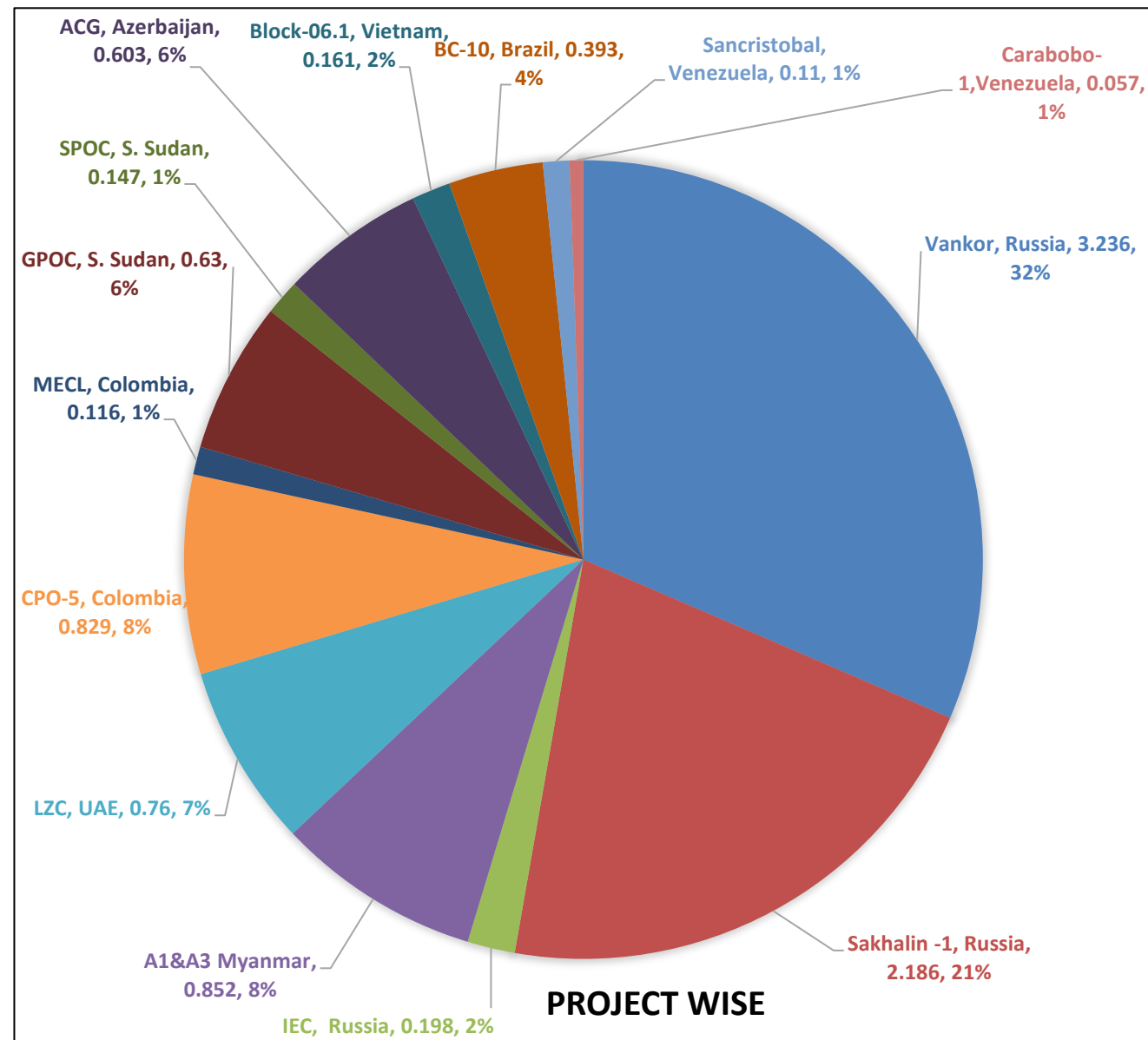
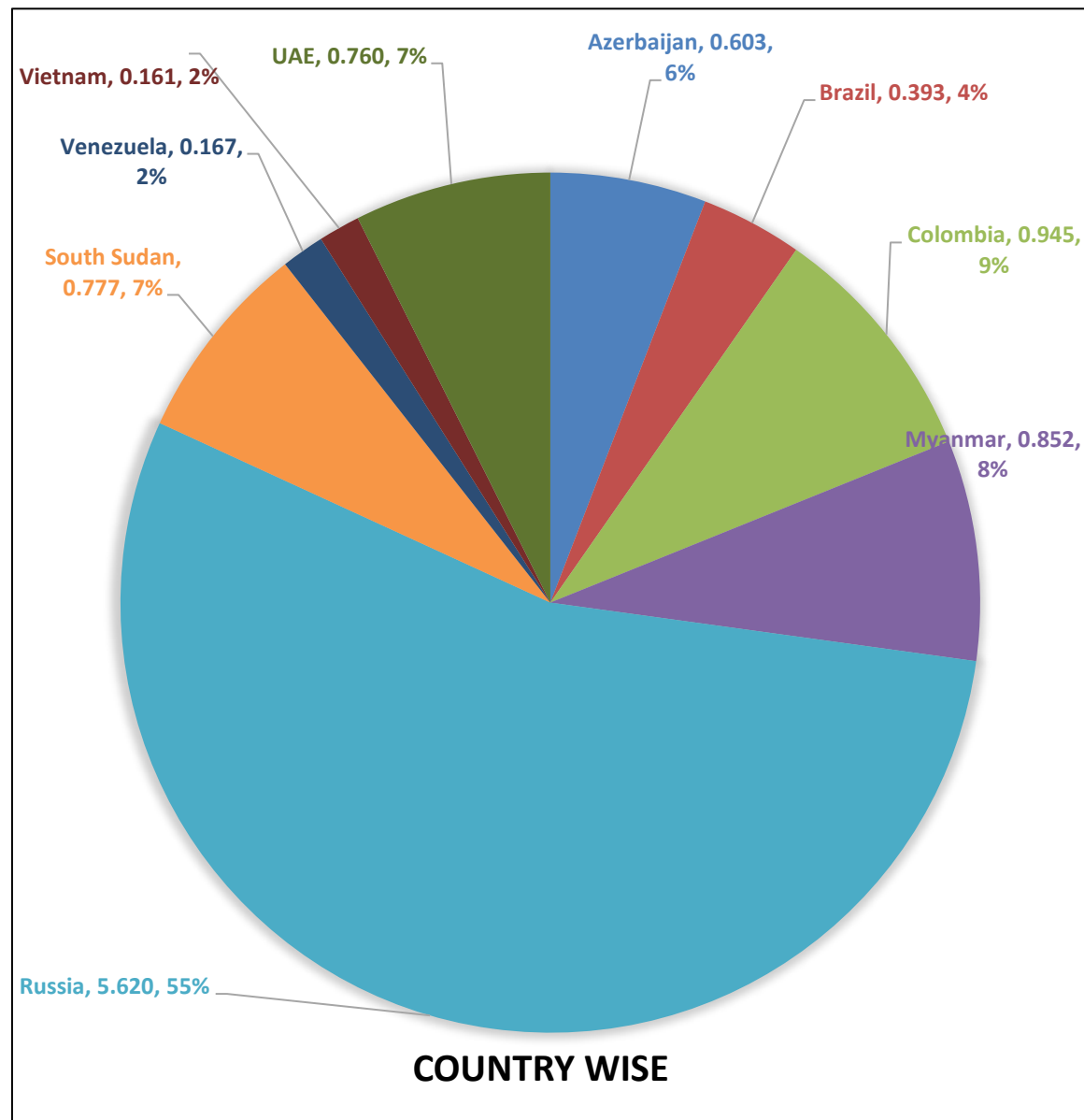
## PRODUCTION in MMTOE



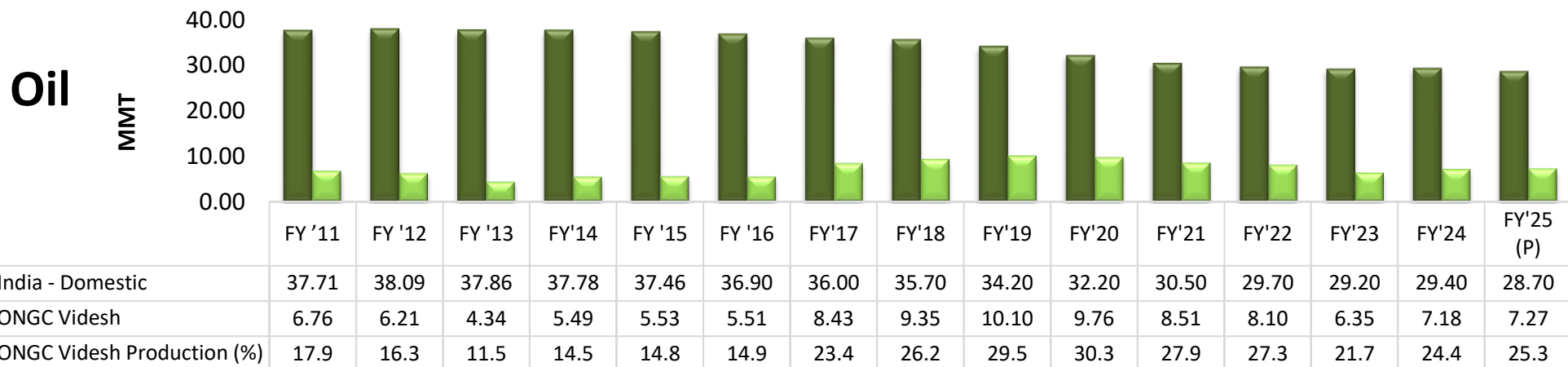
20% OF ONGC GROUP  
PRODUCTION  
(51.363 MMTOE)  
FY'25 (P)

Rest of ONGC Group OVL

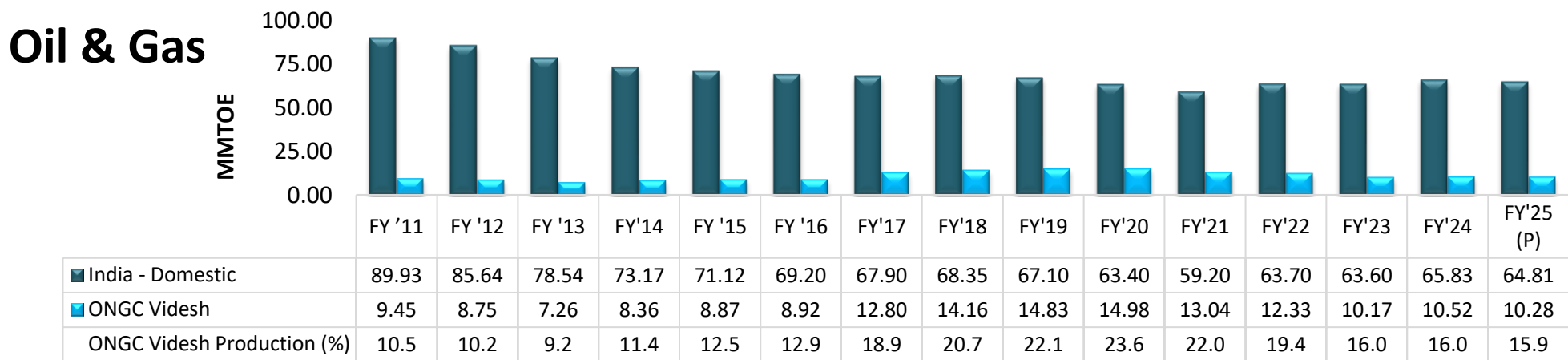




# Production vis-à-vis National Production



Produces equivalent of **25.3%** of India's domestic oil production



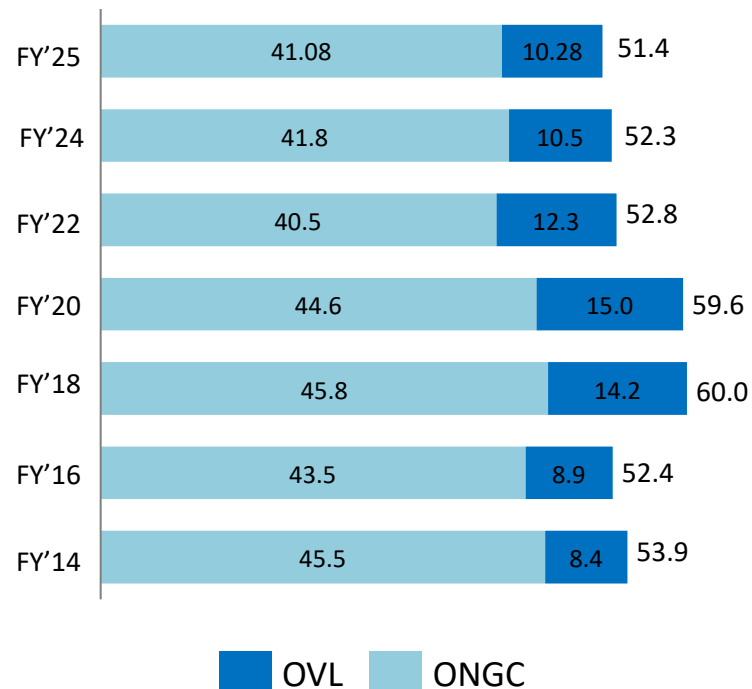
Produces equivalent of **15.9%** of India's domestic oil and gas production

# ONGC Videsh: 2<sup>nd</sup> Largest E&P Company



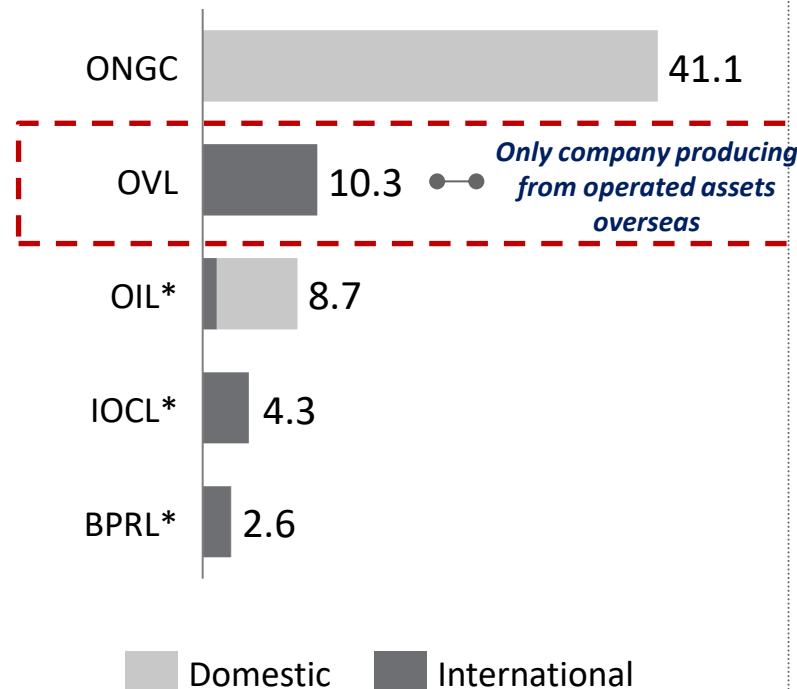
Contributes ~20% of ONGC Group's total O&G production

Production in MMTOE



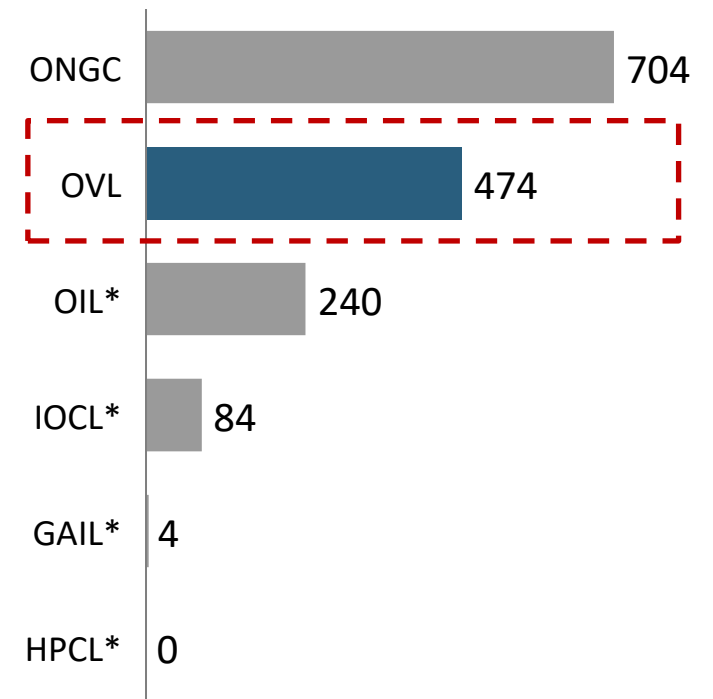
2<sup>nd</sup> largest Indian upstream company after parent ...

Production in MMTOE



... and 2<sup>nd</sup> largest Indian player by reserves

2P Reserves (MMTOE)



\*FY'24 figures

# Presentation Overview

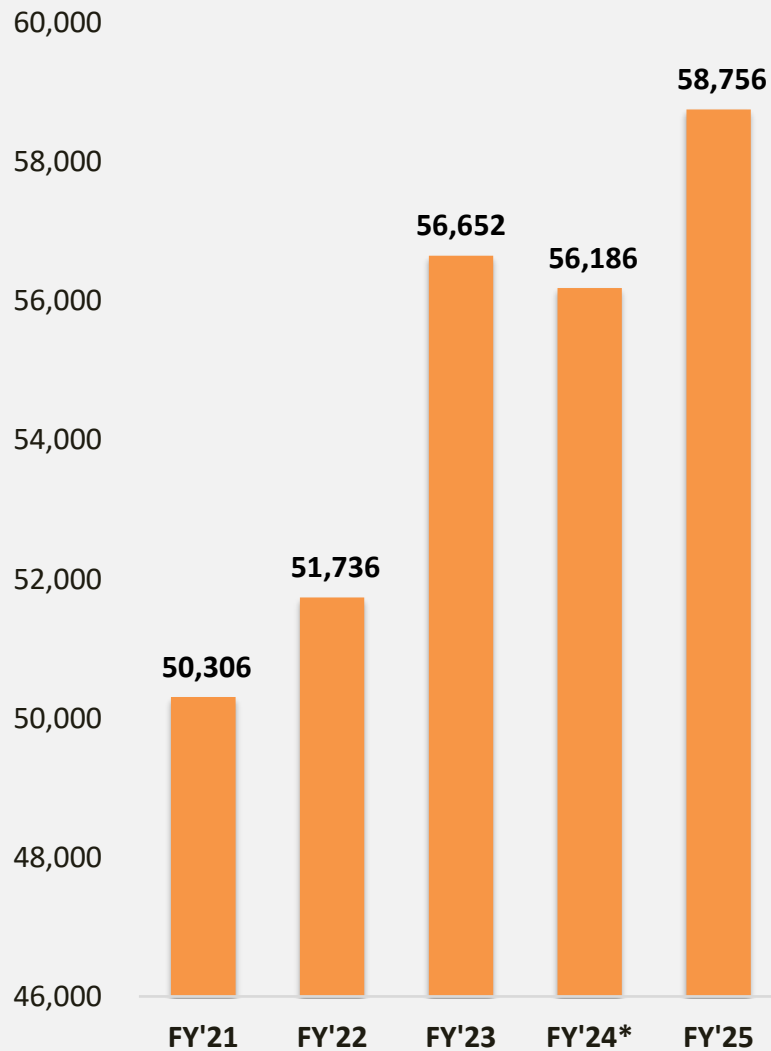
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2	Global Footprints
3	Reserves and Production
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5	Growth Plans
6	Environment, Social & Governance
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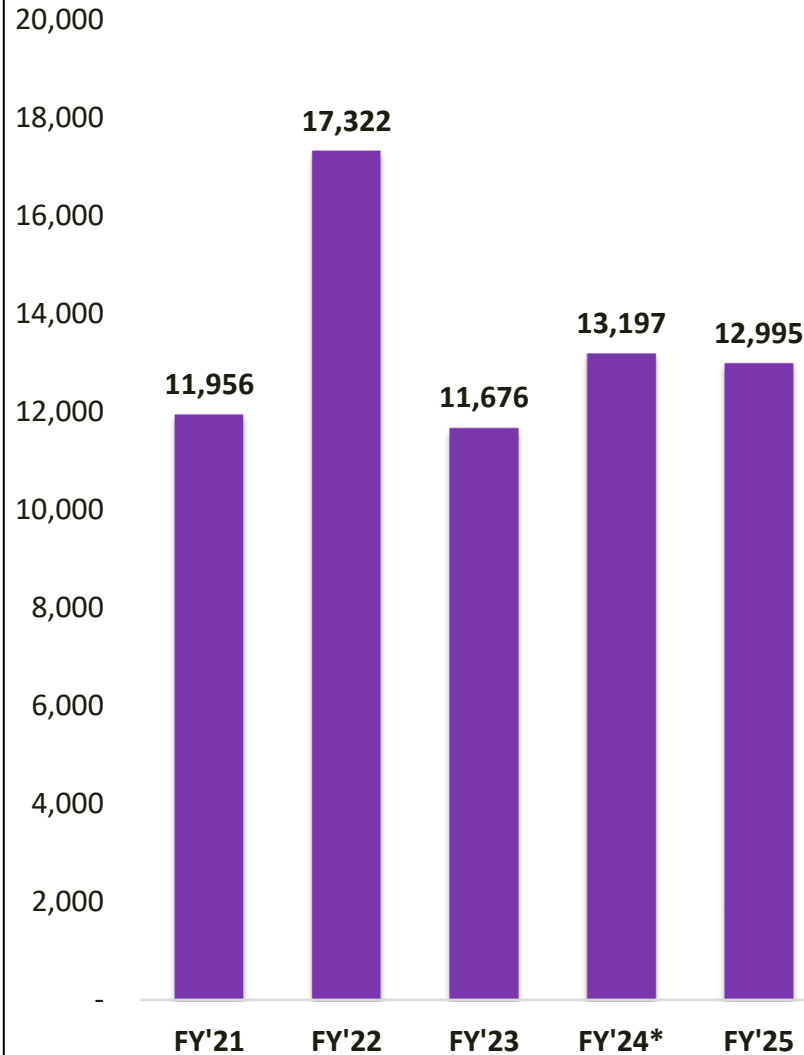
# Financial Performance: Last 5 Years



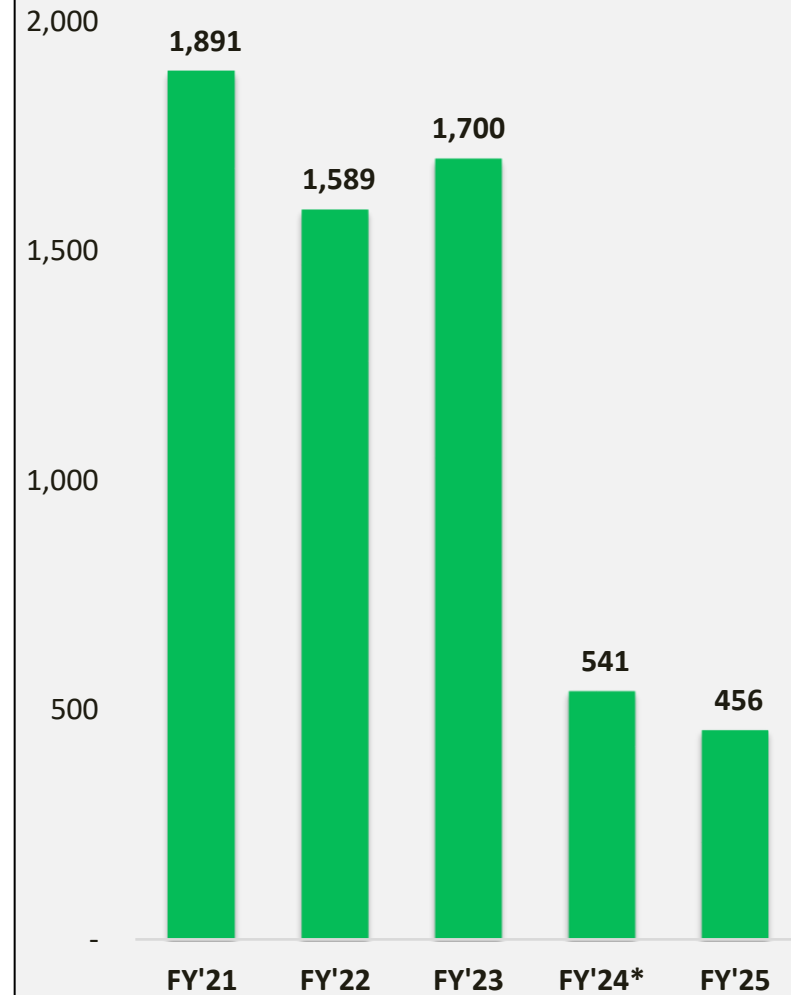
## Net Worth (₹ Crore)



## Turnover (₹ Crore)



## Net Profit (₹ Crore)



\*Restated





1

Introduction of ONGC Videsh

2

Global Footprints

3

Reserves and Production

4

Financials

5

**Growth Plans**

6

Environment, Social & Governance

7

Global Partners





## Vision

- To be a world-class exploration and production company providing energy security to the country



## Mission

- To contribute 40 MMTon of equity Oil and Oil Equivalent Gas by 2040



## Objectives

- To support India's energy security
- To build balanced portfolio of exploration, discovered and producing assets in focus countries
- To build a team that excels in performance through assimilation of best practices and technologies
- To be at par with the best international oil and gas companies
- Be the strongest Indian Player in the international E&P
- Build collaborative relations with partners

Credible Operator, Producing 5 MMTOE as Operator/Jt. Operator

	Producing	Discovered/ Developing	Exploration	Pipeline	Total
<i>Operator</i>	5	2	9	0	16
<i>Non-operator</i>	9	2	2	3	16
<i>Total</i>	14	4	11	3	32

# Recent Past Inorganic Assets Acquisition...

Acquired in	PI%	Assets
May 2016	15	Vankorneft, Russia
October 2016	11	Vankorneft, Russia
February 2018	4	Lower Zakum Concession, UAE
November 2024	0.615 <sup>♦</sup> 0.737 <sup>♦</sup>	ACG, Azerbaijan BTC Pipeline

- ♦ OVL's final Participating Interest (PI) in the ACG field now stands at 2.925% following the addition of an extra 0.615% PI, building on the initial 2.31% PI acquired from Hess Corporation in April 2013
- ♦ Non-Associated Gas (NAG) resources have been discovered at ACG, with estimates of up to 4 trillion cubic feet (tcf) of gas in place, offering OVL further growth potential.



## 40 MMToE Production by 2040

### Existing Projects

### Future Acquisitions



Producing: 20 - 23 %



Development: 15 - 17 %



Exploration Upside : 10 - 12 %

Producing /  
Development /  
Exploration

48 - 55 %





1	Introduction of ONGC Videsh
2	Global Footprints
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# Health, Safety and Environment



HSEMS Element	Addressing
Leadership, HSE Policy and Continual Improvement	Top-down commitment & Corporate intentions essential to the success & continual improvement of the system
Hazard/ aspect identification, risk/ impact assessment & determining controls	<u>Planning</u> Establishing/ Planning the processes and objectives necessary to deliver results in accordance with the HSE Policy
Legal & other requirements	
Objectives, targets and Programmes	
Resources, Roles, Responsibility, Accountability & Authority	
Competence, Training & Awareness	<u>Implementation &amp; Operation</u> Development and implementation of the processes planned for effective HSE management system
Communication, Participation & Consultation	
Documentation & Control of documents	
Operational control	
Emergency Preparedness and Response	
Monitoring & measurement	<u>Checking &amp; Corrective action</u> Performance monitoring and how corrective action is to be taken when necessary
Incident investigation, Non-conformity, Corrective action & Preventive action	
Control of Records	
Internal Audits	
Management Review	Review through Periodic assessments

## HSE VISION

To be a leader in pursuit & attainment of Health, Safety & Environment performance

## HSE STRATEGIC OBJECTIVE

No accident, no harm to people and promote environment protection



HSE Management System Model



## FY'25 Annual Performance

## Recent Highlights

20.01

Avg training man-hours per employee

1,37,532

Training man-hours

0.03

LTIF

for 57.97 Million Man-Hours

1

FATALITIES

0

RLTIFR

Overseas HSE Audits

3

Management Review Meetings

2

### CERTIFICATIONS

ISO 9001:2015

ISO 14001:2015

ISO 45001:2018

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4<sup>th</sup>- 10<sup>th</sup> March 2025

National Safety Week-2025

14<sup>th</sup> – 20<sup>th</sup> April 2024

National Fire safety Week - 2024

5<sup>th</sup> June

World Environment Day-2024

21<sup>st</sup> June 2024

World Yoga Day

Silver Award under PSU Category  
project Conservation of Flora and Fauna  
Mansarovar Energy Company Limited  
(MECL), Colombia

Certificate of HSE Excellence by ARL  
Sura Colombia for ONGC Videsh  
operations in CPO-5 Colombia



Initiated Pit less drilling in South Sudan



Corporate Safety Management system  
implemented to enhance safety culture



Psychosocial Risk Program aimed at Mental  
health wellbeing conducted at Operated Asset,  
CPO 05 Colombia



Workshops conducted to sensitize employees  
about POSH

## Environmental

Recipient of

- Golden Peacock and
  - India Risk Management Awards (CNBC TV18 & ICICI Lombard)
- Under Risk Management category for 2024



- Engaging the Community in Local Turtle Conservation (CPO-5, Colombia)
- Conservation of biodiversity in and around operational area( MECL, Colombia)
- Ecological Footprint Reduction through Pitless Drilling (CPO-5, Colombia & GPOC, South Sudan)
- Sustainable Operations: Micro Gas Turbines for Flare Gas Reduction (CPO-5, Colombia)



- Leveraging Green Power for Electrification in Lower Zakum's Oil & Gas Infrastructure (Project Lightning, UAE)
- Enhanced Sustainability: Solar Power Replacing Gas Turbines at terminal Sangachal (ACG, Azerbaijan)
- Area-1, Mozambique: Plant Solarization and waste heat recovery integrated with power generation

## Governance

### Values

#### Integrity and Transparency

*"Compliance is not just about avoiding fines; it is about building trust and credibility with the stakeholders"*

### PRINCIPLES

- To ensure compliance with all applicable laws, rules and regulations in letter and spirit in the interest of stakeholders
- To build robust internal control processes & systems for enhancing accountability and responsibility
- To ensure transparency and highest degree of disclosure regarding operations, performance, risk and financial status and adequate control system
- To ensure that the decision- making process is systematic and rational
- To ensure that the employees of the Company subscribe to the corporate values and apply them in their conduct

## Social

### Vision

To support responsible and sustainable initiatives, while taking care of People, Planet and Profit

### MISSION

Continually enhance the triple bottom line benchmarks of Economic, Environmental & Social performance through committed involvement of the employees

Create values for the communities we engage with

Promote efficient usage of resources, encourage green energy initiatives and develop innovative solutions to fulfil the vision by stepping beyond the mandatory provisions

### Initiatives

Infrastructure development in the form of school renovation, roads, clean drinking water facilities in South Sudan

Agricultural, livestock, medical support to South Sudan communities

Infrastructure support (Community hut construction, electricity supply upgradation, children park construction) in Colombia

Provision of school supplies to underprivileged in Colombia & S.Sudan







1

Introduction of ONGC Videsh

2

Global Footprints

3

Reserves and Production

4

Financials

5

Growth Plans

6

Environment, Social & Governance

7

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## Partnerships with leading IOCs/NOCs worldwide





# Thank You



Corporate Planning & Strategy  
ONGC Videsh Ltd.  
May 2025