

Company: **ONGC Narmada Limited**


Management Certification on Financial Statement for the Year ended 31 March 2025

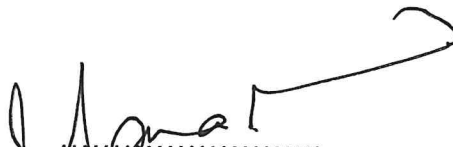
This is to certify that:

- (a) Financial Statement for the period have been reviewed to the best of our knowledge and belief.
 - i) These Statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulation.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent illegal or violative of the company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting, evaluation of the effectiveness of the internal control systems of the company pertaining to financial reporting and we have disclosed to the Management, deficiencies in the design or operation of internal controls, if, any of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d) The financial Statement are prepared in line with the parent company's accounting policies.
- (e) We have indicated to the Management.

Instances of significant fraud of which we have become aware and the involvement therein, if any, of the Senior Officers or employees having a significant role in the company's internal control system over financial reporting.

Signature


.....
(Regional President)


.....
(Inc. finance MENA-CIS)
D. Ravivarma Saravanan
General Manager (F&A)
ONGC VIDESH LIMITED
Deendayal Urja Bhawan, Vasant Kunj,
New Delhi -110070


ONGC Narmada Limited
Financial Statement
For the Year ended
March 31, 2025

ONGC NARMADA LIMITED

(All amounts are United States Dollars unless otherwise stated)

Balance Sheet As at March 31, 2025

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
I. ASSETS			
(1) Non-current assets			
a) Financial assets			
(i) Other financial assets	1	-	-
Non-current assets		<u>-</u>	<u>-</u>
(2) Current assets			
a) Financial assets			
(i) Cash and cash equivalents	2	273,525.24	275,635.97
Total Assets		<u>273,525.24</u>	<u>275,635.97</u>
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	3	155,642.02	155,642.02
(b) Other equity	4	(31,285,273.08)	(31,283,162.35)
Total Equity		<u>(31,129,631.06)</u>	<u>(31,127,520.33)</u>
LIABILITIES			
(2) Non-current liabilities			
a) Financial liabilities			
(i) Borrowings	5	31,403,156.30	31,403,156.30
Non-current liabilities		<u>31,403,156.30</u>	<u>31,403,156.30</u>
Total Equity and Liabilities		<u>273,525.24</u>	<u>275,635.97</u>

Singh Sawhney

 सिंह साहनी
 Singh Sawhney
 विदेश यंत्रणा लिमिटेड
 ONGC VIDESH LIMITED

D. Ravivarma Saravanan

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 General Manager (F&A)
 ONGC VIDESH LIMITED
 Deendayal Urja Bhawan, Vasant Kunj,
 New Delhi - 110070

ONGC NARMADA LIMITED

(All amounts are United States Dollars unless otherwise stated)

Statement of Profit and Loss for the Year ended March 31, 2025

Particulars	Note No.	Year ended March 31, 2025	Year ended March 31, 2024
I Other income	6	111.49	136.74
Total income (I)		111.49	136.74
II EXPENSES			
Other expenses	7	2,222.22	31,317.79
Total expenses (II)		2,222.22	31,317.79
III Profit/(Loss) for the year (I - II)		(2,110.73)	(31,181.05)



रमिन्दर सिंह साहनी
निदेशक
Raminder Singh Sawhney
Director
ओएनजीसी विदेश रोवुमा लिमिटेड
ONGC VIDESEH ROVUMA LIMITED

D. Ravivarma Saravanan
General Manager (F&A)
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ONGC NARMADA LIMITED

(All amounts are United States Dollars unless otherwise stated)

1. Other financial assets

Particulars	As at March 31, 2025		As at March 31, 2024	
	Non- current	Current	Non- current	Current
(a) Advances recoverable in cash				
- Credit impaired	588,240.00	-	588,240.00	-
- Unsecured, considered Good	-	-	-	-
(b) Receivable from Joint Venture partners				
- Credit impaired	885,056.44	-	885,056.44	-
Less: Impairment	1,473,296.44	-	1,473,296.44	-
Total	-	-	-	-


 **रमिन्दर सिंह साहनी**
Raminder Singh Sawhney
Director
ONGC VIDESE ROVUMA LIMITED


 **D. Ravivarma Saravanan**
General Manager (F&A)
ONGC VIDESE LIMITED
Deendayal Uga Bhawan, Vasant Kunj,
New Delhi - 110070

ONGC NARMADA LIMITED

(All amounts are United States Dollars unless otherwise stated)

2. Cash and cash equivalents

Particulars	As at March 31,	As at March 31,
	2025	2024
Balances with banks	273,525.24	275,635.97
	<u>273,525.24</u>	<u>275,635.97</u>



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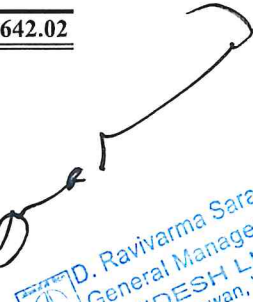

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3. Equity share capital

Particulars	As at March 31, 2025	As at March 31, 2024
Equity share capital		
1556 equity shares of Rs. 100 each fully paid up	<u>155,642.02</u>	<u>155,642.02</u>
Fully paid equity shares: (20,000,000 Mn shares of Naira 1 each)	<u>155,642.02</u>	<u>155,642.02</u>
Total	<u><u>155,642.02</u></u>	<u><u>155,642.02</u></u>



रमिन्दर सिंह
Raminder Singh
Director
ONGC VIDESESH LIMITED



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4. Other Equity

Particulars	As at March 31, 2025	As at March 31, 2024
A. Reserve and Surplus		
- Retained earnings	(31,285,273.08)	(31,283,162.35)
	<u>(31,285,273.08)</u>	<u>(31,283,162.35)</u>
(a) Retained earnings		
Balance at beginning of year	(31,283,162.35)	(31,251,981.30)
Profit/ (loss) for the year	(2,110.73)	(31,181.05)
Balance at end of year	<u>(31,285,273.08)</u>	<u>(31,283,162.35)</u>





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5. Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
	Non- current	Non- current
Unsecured – at amortised cost		
(i) Loan from holding company	31,403,156.30	31,403,156.30
Total	31,403,156.30	31,403,156.30

Sawhney

 Sawhney
 Singh Sawhney
 Director
 ONGC VIDEH ROYANIA LIMITED

[Signature]

 D. Ravivarma Saravanan
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 ONGC VIDEH LIMITED
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(All amounts are United States Dollars unless otherwise stated)

6. Other income

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
A) Interest income on:		
(i) Financial assets measured at amortized cost		
- Bank	111.49	136.74
Total	111.49	136.74



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7. Other Expenses

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Exchange rate fluctuation loss (net)	2,222.12	31,317.79
Bank Charges	0.10	-
Total	2,222.22	31,317.79



रामिन्दर सिंह साहनी
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8. Related Party Disclosures

8.1. Name of related parties and description of relationships:

A. Ultimate Holding Company

Oil and Natural Gas Corporation Limited (ONGC) (Ultimate Holding Company)

B. Holding company

ONGC Videsh Limited (OVL)

C. Fellow Joint Ventures

ONGC Mittal Energy limited (OMEL)

8.2. Transactions with Related Parties:

No RPT transaction took place in year ended March 31, 2025 & March 31, 2024

8.3. Outstanding balances with Related Parties:

Name(s) of the related party	Nature of relationship	Nature of balances	Year ended March 31, 2025	Year ended March 31, 2024
ONGC Videsh Ltd.	Holding Company	Loan taken	31,403,156	31,403,156
ONGC Mittal Energy Ltd.	Joint Venture of Holding Company	Receivable	885,056	885,056
ONGC Mittal Energy Ltd.	Joint Venture of Holding Company	Provision against receivable	(885,056)	(885,056)

9. Contingent Liability and Capital Commitment

a) No Contingent Liability as at 31 March, 2025

b) No Capital Commitment as at 31 March, 2025



रमिन्दर सिंह साहनी
निदेशक
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Director
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ONGC VIDESH ROVUMA LIMITED

Handwritten signature of D. Ravivarma Saravanan.

D. Ravivarma Saravanan
General Manager (F&A)
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