TRANSCRIPT OF THE PROCEEDINGS OF THE 07TH ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF ONGC VIDESH ROVUMA LIMITED ("THE COMPANY") HELD ON MONDAY, 17TH AUGUST, 2026 AT 12:00 HOURS AT THE REGISTERED OFFICE OF THE COMPANY

SMT. NISHA DHINGRA- COMPANY SECRETARY, DIRECTOR & MEMBER

Good Afternoon all,

I am Nisha Dhingra, your Company Secretary and also representative of shareholder, ONGC Videsh Limited.

I have immense pleasure in welcoming you to this 07th Annual General Meeting of the Company.

As the Chairman has taken the Chair, now I request all the Members to join the meeting through the Portal, please.

Thank You Members.

I confirm that the Attendance Sheet reflects the presence of all Members, please show the attendance sheet. I confirm that the Attendance Sheet reflects the presence of all Members and the requisite quorum is present.

Also the Secretarial Auditor, Santosh Pandey have joined through Video Conferencing and the Statutory Auditors have been exempted from attending the meeting due to their prior engagement and for the same, they have already sent their leave of absence as required under law.

Further, the Statutory Registers of the Company are also available for inspection of members.

Over to Chairman Sir, please…….

DR. DULAL HALDER- CHAIRMAN & MEMBER

Good Afternoon, Ladies & Gentlemen,

I have great pleasure in welcoming you to this 07th Annual General Meeting of the Company.

As the Company Secretary informed that the quorum is present.

I call the meeting to order.

The Notice of the Annual General Meeting and Annual Report of the Company are with you and with your permission, I consider them having been read.

The Statutory Auditors' Report for the Financial Year 2025-26 does not contain any qualifications, or comments on financial transactions or matters, which have any adverse effect on the functioning of the Company. Accordingly, the Auditors' Report as contained in the Annual Report 2025-26, may be taken as read.

Further, the Secretarial Audit Report for the Financial Year 2025-26 does not contain any qualifications, or comments which have any material adverse effect on the functioning of the Company. Accordingly, the Secretarial Audit Report as contained in the Annual Report 2025-26, may also be taken as read.

Also the C&AG has issued NIL Comments on the financial statements of your Company and the same forms part of the Annual report.

Moreover, Chairman's Speech is also made available to all of you and I would like to read the same.

Dear Shareholders,

Your Company ONGC Videsh Rovuma Limited (OVRL) is a wholly owned subsidiary of ONGC Videsh Limited (ONGC Videsh) with the objective to participate in the monetization of the Natural Gas resources through development of LNG project in Rovuma Area 1 Offshore Block in Mozambique. The 10% Participating Interest in Area 1 initially held by ONGC Videsh was transferred to the Company with effect from January 01, 2020.

There are five discovery areas (fields) in Area 1 viz. Prosperidade, Golfinho-Atum, Orca, Tubarao and Tubarao-Tigre. With the volume of gas resources available, Area 1 has the potential to emerge as a major LNG export hub with a full field development capacity of 42 MMTPA. The major gas resources are in two fields, i.e. Prosperidade and Golfinho-Atum. After the announcement of Final Investment Decision in June 2019, the Area 1 consortium initiated the development plan of the Golfinho Atum field in the Offshore Block through construction of a two-train LNG facility of 13.12 MMTPA.

The Area 1 LNG Project was progressing broadly on schedule, until the activities were disrupted due to insurgency incidents around project site during March 2021. Due to insurgency-related attacks in Palma district during March 2021, the Area 1 Operator (TotalEnergies) evacuated all the project personnel from the site by 2nd April 2021, and Area 1 Project subsequently declared Force Majeure (FM) under major agreements/contracts including Area 1 Exploration Production and Concession Contract (EPCC).

Since July 2021 the security situation in Cabo Delgado Province (CDP) continues to improve because of joint actions by International (Rwandan and Tanzanian security forces) and Mozambican security forces. Around 8,500 security forces are deployed in CDP. Continuation of Rwandan forces is instrumental in the security set up in the northern CDP and an assurance on the same from Government of Mozambique (GoM) was a pre-requisite for FM Resolution. GoM has signed a Status of Forces Agreement (Long-term security agreement) with Rwanda Govt in August 2025 ensuring presence of Rwandan forces in CDP at least during the construction phase of the Rovuma projects.

The project submitted notice dated 7th November 2025 to GoM (MIREME/INP) communicating the end of FM. GoM President, during the site visit on 29th January 2026, announced publicly that project activities started completely. The project is currently engaged in negotiation with major contractors/sub-contractors for optimizing revised project cost and timelines. The project is also engaged with Project Financing lenders for resumption of debt drawdown.

On behalf of the Board of Directors, I would like to acknowledge the valuable guidance and support extended to OVRL by ONGC Videsh. Your Company also wishes to place on record its deep sense of appreciation for all the stakeholders of your Company.

We affirm our commitment to excellence in coming years with a determination to sustain/attain our success and momentum.

SMT. NISHA DHINGRA- COMPANY SECRETARY, DIRECTOR & MEMBER

Thank you, Chairman

Dear members, to proceed further, we have 3 ordinary businesses and 2 special businesses for today's agenda for Annual General Meeting and 5 ordinary resolutions have been proposed for approval of the members

DR. DULAL HALDER- CHAIRMAN & MEMBER

I request the Company Secretary to read the Item no.1

SMT. NISHA DHINGRA- COMPANY SECRETARY, DIRECTOR & MEMBER

Noted Sir, the item no. 1 is - **Consideration and adoption of Audited Standalone as well as Consolidated Financial Statements of the Company for the financial year ended 31.03.2026 together with the Board's Report and the Auditor's Report thereon.**

Now, I request the members to propose and second the item, please

SHRI CHANDRA SHEKHAR- MEMBER & DIRECTOR

I, propose the Consideration and adoption of Audited Standalone as well as Consolidated Financial Statements of the Company for the financial year ended 31.03.2026 together with the Board's Report and the Auditor's Report thereon.

SMT. NISHA DHINGRA- COMPANY SECRETARY, DIRECTOR & MEMBER

Now, on behalf of ONGC Videsh Limited as representative, I second the resolution please.

SMT. NISHA DHINGRA- COMPANY SECRETARY, DIRECTOR & MEMBER

Now, I request the Members to vote through the portal please, as a show of hands.

Out of 7 Votes, we have received 7 votes in favour of Item no.1, which is displayed on the screen also, as the votes in favour are complete 7 in favour of the resolution. I would request the Chairman to declare the resolution as passed.

DR. DULAL HALDER- CHAIRMAN & MEMBER

I declare the item adopted with unanimous consent of the members present at the meeting.

I request the Company Secretary to read the Item no. 2

SMT. NISHA DHINGRA- COMPANY SECRETARY, DIRECTOR & MEMBER

Thank you, Sir. Item No 2 is w.r.t **Re-appointment of Smt. Nisha Dhingra as a Director of the Company,** which is a requirement under law for the retire by rotation.

Now, I request the members to propose and second the resolution, please.

SHRI BASANT KUMAR PASARI- MEMBER

I, Basant Kumar Pasari, holding shares on behalf of ONGC Videsh, propose the resolution.

SHRI CHANDRA SHEKHAR- MEMBER & DIRECTOR

I, Chandra Shekhar, second the proposal.

SMT. NISHA DHINGRA- COMPANY SECRETARY, DIRECTOR & MEMBER

Thank you members. Now, I request the Members to conduct the voting through portal as show of hands.

Out of 7 Votes, we have received 7 votes in favour of the Item no. 2

DR. DULAL HALDER- CHAIRMAN & MEMBER

I declare the item adopted with unanimous consent of the members present at the meeting

I request the Company Secretary to read the Item no. 3

SMT. NISHA DHINGRA- COMPANY SECRETARY, DIRECTOR & MEMBER

Thank you, Sir. Item No.3 is w.r.t **Remuneration of the Statutory Auditors as appointed by the Comptroller and Auditor General (C&AG) of India for the Financial Year 2026-27.**

Now, I request the members to propose and second the resolution.

SHRI BASANT KUMAR PASARI- MEMBER

I, Basant Kumar Pasari, holding shares on behalf of ONGC Videsh, propose the resolution.

SMT. NISHA DHINGRA- COMPANY SECRETARY, DIRECTOR & MEMBER

I, Nisha Dhingra, as a representative of ONGC Videsh Limited, second the resolution.

SMT. NISHA DHINGRA- COMPANY SECRETARY, DIRECTOR & MEMBER

Thank you members. Now, I request the Members to conduct the voting through portal as show of hands.

Out of 7 Votes, we have received 7 votes in favour of the Item no. 3.

DR. DULAL HALDER- CHAIRMAN & MEMBER

I declare the item adopted with unanimous consent of the members present at the meeting

I request the Company Secretary to read the Resolution of Item no. 4

SMT. NISHA DHINGRA- COMPANY SECRETARY, DIRECTOR & MEMBER

Now in line with para 5.3 of Secretarial Standard-2 on General Meetings, I would request Chairman Sir to abstain from the proceeding of item no. 4 being an interested party which is this item and entrust the conduct of the proceeding to Shri Sanjeev Tokhi Sir as member of the Company.

DR. DULAL HALDER- CHAIRMAN & MEMBER

I entrust to Shri Sanjeev Tokhi Sir for item no. 4.

SMT. NISHA DHINGRA- COMPANY SECRETARY, DIRECTOR & MEMBER

Thank you Sir,

Now I will read the item, its w.r.t **Appointment of Dr. Dulal Halder as the Director of the Company.**

The proposed resolution is:-

"RESOLVED THAT Dr. Dulal Halder (DIN:11354430) who was appointed by the Board as an Additional Director with effect from 24.12.2025 under Section 161 of the Companies Act, 2013 read with Article 64 of the Article of Association of the Company, and whose tenure of office comes to an end at this Annual General Meeting and in respect of whom the Company has received a notice in writing proposing his candidature for directorship as per section 160, be and is hereby appointed as a Director of the Company in terms of Section 152(2) of the Companies Act, 2013, who shall be liable to retire by rotation."

Now, I request the members to propose and second the Resolution.

SHRI CHANDRAKANT RAGHUNATH BORIKAR- MEMBER & DIRECTOR

I, Chandrakant Raghunath Borikar holding a share of OVRL propose the appointment of Dr. Dulal Halder as a director of the company.

SHRI BASANT KUMAR PASARI- MEMBER

I, Basant Kumar Pasari, holding shares on behalf of ONGC Videsh, second the resolution.

SMT. NISHA DHINGRA- COMPANY SECRETARY, DIRECTOR & MEMBER

I request the members to vote the resolution through portal, please.

Now we have received the 7 votes out of 7 in favour of the resolution.

I would request Shri Sanjay Toki Sir to please declare the resolution as passed.

SHRI SANJEEV TOKHI- MEMBER

I declare the Resolution adopted with unanimous consent of the members present at the meeting.

Now, I request the Company Secretary to read the Resolution of Item no. 5

SMT. NISHA DHINGRA- COMPANY SECRETARY, DIRECTOR & MEMBER

Thank you, Sir the item no. 5 is **Appointment of Shri Chandra Shekhar as the Director of the Company.**

The proposed resolution is:-

"RESOLVED THAT Shri Chandra Shekhar (DIN: 11786806) who was appointed by the Board as an Additional Director with effect from 01.07.2026 under Section 161 of the Companies Act, 2013 read with Article 64 of the Article of Association of the Company, and whose tenure of office comes to an end at this Annual General Meeting and in respect of whom the Company has received a notice in writing proposing his candidature for directorship as per section 160, be and is hereby appointed as a Director of the Company in terms of Section 152(2) of the Companies Act, 2013, who shall be liable to retire by rotation."

Now, I request the members to propose and second the Resolution, please.

SMT. NISHA DHINGRA- COMPANY SECRETARY, DIRECTOR & MEMBER

I, Nisha Dhingra, on behalf of the ONGC Videsh Limited, propose the appointment of Shri Chandra Shikhar Ji as the director of the company

SHRI CHANDRAKANT RAGHUNATH BORIKAR- MEMBER & DIRECTOR

I, Chandrakant Raghunath Borikar, seconded the proposal of appointment of Shri Chandra Shikhar as the director.

SMT. NISHA DHINGRA- COMPANY SECRETARY, DIRECTOR & MEMBER

Thank you members. Now, I request the Members to kindly vote for the resolution through portal as show of hands.

We have received the 7 votes out of 7 in favour of the resolution.

DR. DULAL HALDER- CHAIRMAN & MEMBER

I declare the Resolution adopted with unanimous consent of the members present at the meeting

Since there is no other business to transact, I declare the meeting closed.

I thank you personally and on behalf of your Board of Directors, for sparing your valuable time to attend this meeting.

SMT. NISHA DHINGRA- COMPANY SECRETARY, DIRECTOR & MEMBER

Meeting has concluded with unanimous majority votes on all agenda items.

I thank the chairman and all members and those who present through VC or physically and Secretarial Auditor also present with us today for conducting the proceedings of the meeting with unanimous concern.

Thank you, everyone.

CONCLUDED